

Statistical bulletin

# GDP quarterly national accounts, UK: January to March 2015

Revised quarterly estimate of gross domestic product (GDP) for the UK. Uses additional data to provide a more precise indication of economic growth than the first estimate.



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# 1 . Main points

- UK Gross Domestic Product in volume terms was estimated to have increased by 0.4% between Quarter 4 (Oct to Dec) 2014 and Quarter 1 (Jan to Mar) 2015, revised up 0.1 percentage points from the previous estimate of GDP published 28 May 2015
- GDP was estimated to have increased by 3.0% in 2014, compared with 2013, revised up 0.2 percentage points from the previously published estimate
- Between Quarter 1 2014 and Quarter 1 2015, GDP in volume terms increased by 2.9%, revised up 0.5 percentage points from the previously published estimate
- Revisions for GDP in volume terms are mainly due to the introduction of the interim solution for the Construction and Cost Price Indices which have impacted on both the construction industry and gross fixed capital formation estimates
- GDP in current prices was estimated to have increased by 0.7% between Quarter 4 2014 and Quarter 1 2015, revised down 0.2 percentage points from the previously published estimate
- GDP per head was estimated to have increased by 0.2% between Quarter 4 2014 and Quarter 1 2015, revised up 0.1 percentage points from the previously published estimate. Between 2013 and 2014, GDP per head increased by 2.3%
- The households and non-profit institutions' serving households saving ratio was estimated to be 4.9% in Quarter 1 2015 compared with 5.9% in Quarter 4 2014. In 2014, the households and non-profit institutions' serving households saving ratio was estimated to be 6.1%

## 2 . Understanding Gross Domestic Product

Change in GDP is the main indicator of economic growth. There are 3 approaches used to measure GDP.

Gross value added (GVA) is the sum of goods and services produced within the economy less the value of goods and services used up in the production process (intermediate consumption). The output approach measures GVA at a detailed industry level before aggregating to produce an estimate for the whole economy. GDP (as measured by the output approach) can then be calculated by adding taxes and subtracting subsidies (both only available at whole economy level) to this estimate of total GVA (more information on creating the preliminary estimate of GDP is available on the [methods and sources page](#) of our website).

The income approach measures income generated by production in the form of gross operating surplus (profits), compensation of employees (income from employment) and mixed income (self-employment income) for the whole economy.

The expenditure approach is the sum of all final expenditures within the economy, that is, all expenditure on goods and services that are not used up or transformed in the process i.e. final consumption (not intermediate) for the whole economy.

The second estimate of GDP is based on revised output data, together with data from some expenditure and income components. The output GVA and GDP estimates are balanced with the equivalent income and expenditure approaches to produce headline estimates of GVA and GDP. Further information on all 3 approaches to measuring GDP can be found in the [Short Guide to National Accounts](#).

All data in this bulletin are seasonally adjusted estimates and have had the effect of price changes removed (in other words, the data are deflated), with the exception of income data which are only available in current prices.

Growth for GDP and its components is given between different periods. Latest year-on-previous-year gives the annual growth between one calendar year and the previous. Latest quarter-on-previous-quarter growth gives growth between one quarter and the quarter immediately before it. Latest quarter-on-corresponding-quarter-of-previous-year shows the growth between one quarter and the same quarter a year ago.

In line with [national accounts revisions policy](#), the earliest period open for revision in this release is Quarter 1 (Jan to Mar) 2014.

### **3 . About the Quarterly National Accounts**

The Quarterly National Accounts are typically published around 90 days after the end of the quarter. At this stage the data content of this estimate from the output measure of GDP has risen to around 91% of the total required for the final output based estimate. There is also around 90% data content available to produce estimates of GDP from the expenditure approach and around 70% data content from the income approach.

### **4 . The quality of the GDP estimate**

Revisions are an inevitable consequence of the trade-off between timeliness and accuracy. The estimate is subject to revisions as more data become available, but between the preliminary and third estimates of GDP, revisions are typically small (around 0.1 to 0.2 percentage points), with the frequency of upward and downward revisions broadly equal.

All estimates, by definition, are subject to statistical uncertainty and for many well-established statistics we measure and publish the sampling error associated with the estimate, using this as an indicator of accuracy. The estimate of GDP, however, is currently constructed from a wide variety of data sources, some of which are not based on random samples and as such it is very difficult to measure the sampling error. While development work continues in this area, like all other G7 national statistical institutes, we don't publish a measure of the sampling error associated with GDP.

## 5 . Headline Sector Accounts, GDP and Selected components

**Table 1: Key data for the UK**

Gross Domestic Product, Quarter 4 (Oct to Dec) 2012 to Quarter 1 (Jan to Mar) 2015

	Gross Domestic Product				
	Household saving ratio	Real household disposable income	Current market prices	Chained volume measure	Chained volume measure
	%	% <sup>1</sup>	2011=100	2011=100	% <sup>1</sup>
Seasonally adjusted					
Q4 2012	6.4	-1.1	103.0	100.8	-0.3
Q1 2013	5.7	-1.2	103.7	101.4	0.6
Q2 2013	6.8	1.7	105.8	102.0	0.6
Q3 2013	7.0	0.8	106.5	102.8	0.7
Q4 2013	6.2	-1.3	107.6	103.2	0.4
Q1 2014	5.3	-1.6	108.7	104.1	0.9
Q2 2014	7.0	3.1	110.4	105.0	0.9
Q3 2014	6.0	-0.3	111.5	105.8	0.7
Q4 2014	5.9	1.5	112.5	106.7	0.8
Q1 2015	4.9	0.2	113.3	107.1	0.4

Source: Office for National Statistics

Notes:

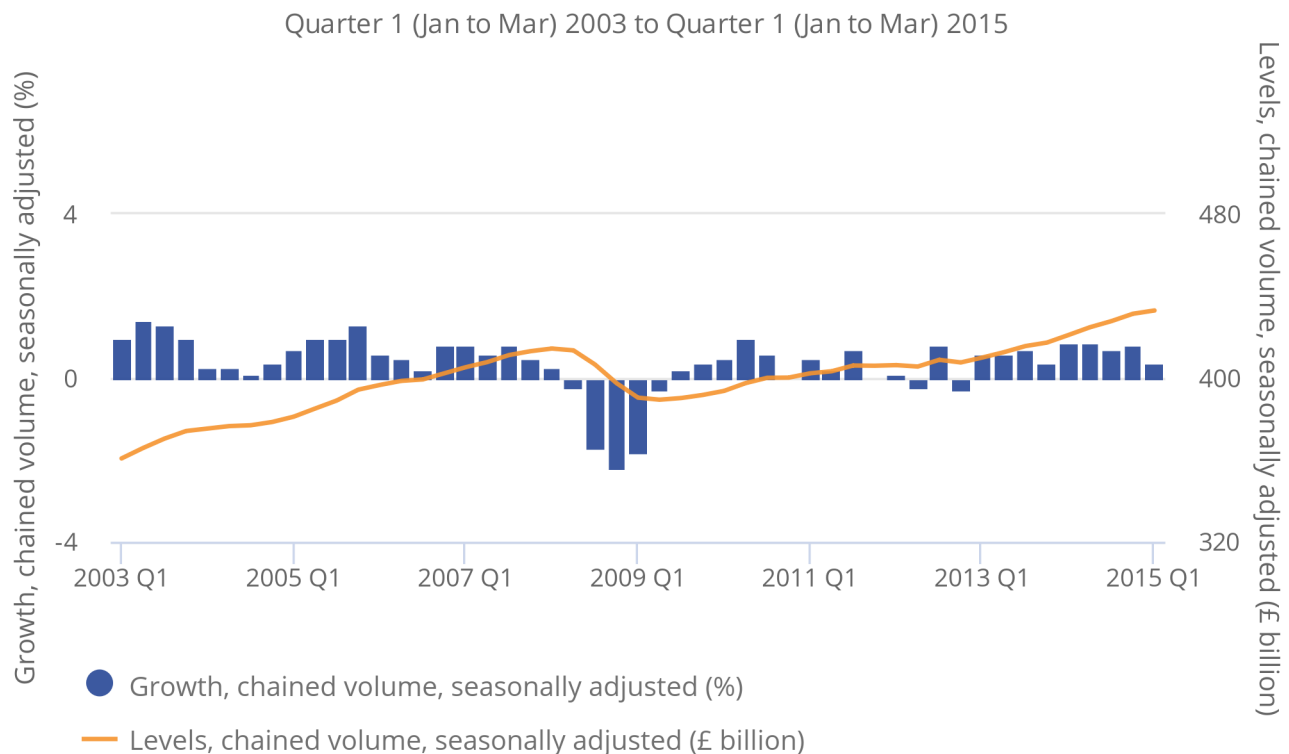
1. Percentage change on previous quarter.
2. Q1 is Quarter 1 (Jan to Mar).
3. Q2 is Quarter 2 (Apr to June).
4. Q3 is Quarter 3 (July to Sept).
5. Q4 is Quarter 4 (Oct to Dec).

## 6 . Historical context

**Figure 1: Quarterly growth and levels of GDP for the UK, table A2**

Quarter 1 (Jan to Mar) 2003 to Quarter 1 (Jan to Mar) 2015

Figure 1: Quarterly growth and levels of GDP for the UK, table A2



**Source: Office for National Statistics**

**Notes:**

1. Q1 is Quarter 1 (Jan to Mar).

As seen in Figure 1, GDP in the UK grew steadily during the 2000s until a financial market shock affected UK and global economic growth in 2008 and 2009. Economic growth resumed towards the end of 2009, but on average at a slower rate than the period prior to 2008. From the peak in Quarter 1 (Jan to Mar) 2008 to the trough in Quarter 2 (Apr to June) and Quarter 3 (July to Sept) 2009, GDP decreased by 6.0%. This can be compared to previous economic downturns in the early 1980s and early 1990s, which saw lower levels of impact on GDP. In the early 1990s downturn, GDP decreased by 2.2% from the peak in Quarter 2 1990 to the trough in Quarter 3 1991. In the early 1980s downturn, GDP decreased by 5.6% from the peak in Quarter 2 1979 to the trough in Quarter 1 1981.

From Quarter 3 2009, growth continued to be erratic, with several quarters between 2010 and 2012 recording broadly flat or declining GDP. This two-year period coincided with special events (for example severe winter weather in Quarter 4 (Oct to Dec) 2010 and the Diamond Jubilee in Quarter 2 2012) that are likely to have affected growth both adversely and positively. Since 2013, GDP has grown steadily, with the economy exceeding pre-downturn peak levels in Quarter 3 2013.

Quarter 1 2015 has shown continued strength with GDP growing by 0.4% compared with the previous quarter; by 2.9% between Quarter 1 2014 and Quarter 1 2015, and by 3.0% between 2013 and 2014. GDP has now increased for 9 consecutive quarters, breaking a pattern of slow and erratic growth from 2009.

## **7 . GDP analysed by output categories, chained volume measures, tables B1 and B2**

[Annex A](#) contains output component growth rates back to Quarter 1 (Jan to Mar) 2014.

The output components of GDP showed increases in Quarter 1 2015 for production and services. There were decreases for agriculture, forestry and fishing and construction.

Production output increased by 0.2% in Quarter 1 2015 compared with Quarter 4 (Oct to Dec) 2014, revised up 0.1 percentage points from the previously published estimate. Within the production sub-industries, output from mining and quarrying, including oil and gas extraction, fell by 0.5%; manufacturing (the largest component of production) increased by 0.1% (Figure 2), while electricity, gas, steam and air conditioning supply industries rose by 2.8%. Water supply and sewerage rose by 0.2%.

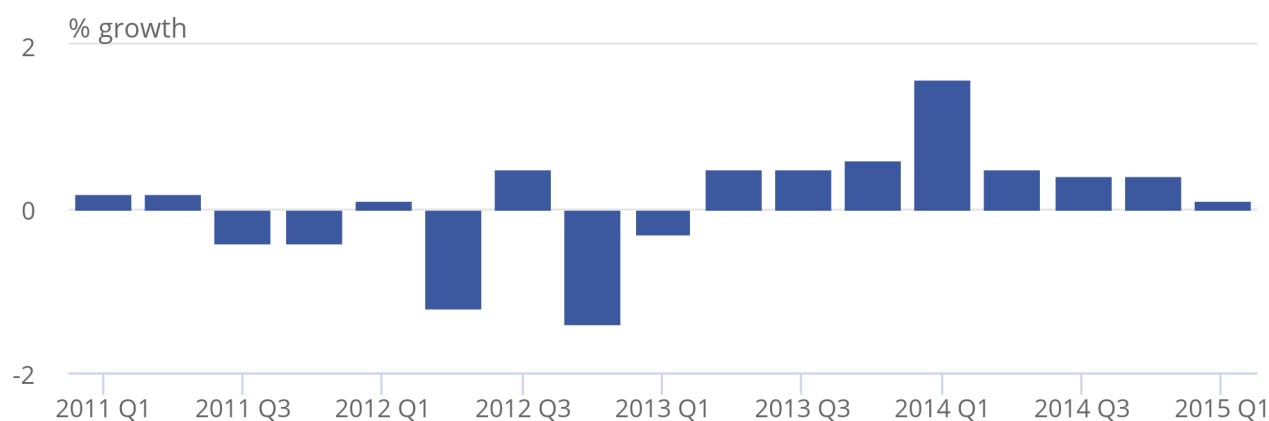
When comparing Quarter 1 2015 with Quarter 1 2014, production output rose by 1.0%, revised up 0.4 percentage points from the previously published estimate. Manufacturing increased by 1.4% between these periods while electricity, gas, steam and air conditioning supply industries increased by 4.1%. Mining and quarrying, including oil and gas extraction, fell by 0.7% while water supply and sewerage contracted by 2.0%.

## Figure 2: UK manufacturing growth, quarter-on-quarter

Quarter 1 (Jan to Mar) 2011 to Quarter 1 (Jan to Mar) 2015

### Figure 2: UK manufacturing growth, quarter-on-quarter

Quarter 1 (Jan to Mar) 2011 to Quarter 1 (Jan to Mar) 2015



Source: Office for National Statistics

#### Notes:

1. Q1 is Quarter 1 (Jan to Mar).
2. Q2 is Quarter 2 (Apr to June).
3. Q3 is Quarter 3 (July to Sept).
4. Q4 is Quarter 4 (Oct to Dec).

Construction output decreased by 0.2% in Quarter 1 2015, revised up 0.9 percentage points from the previously published estimate. Construction output rose by 4.5% between Quarter 1 2014 and Quarter 1 2015, revised up 4.8 percentage points from the previously published estimate. More information on the revisions to construction output is available in the Quarterly Revisions section of this release.

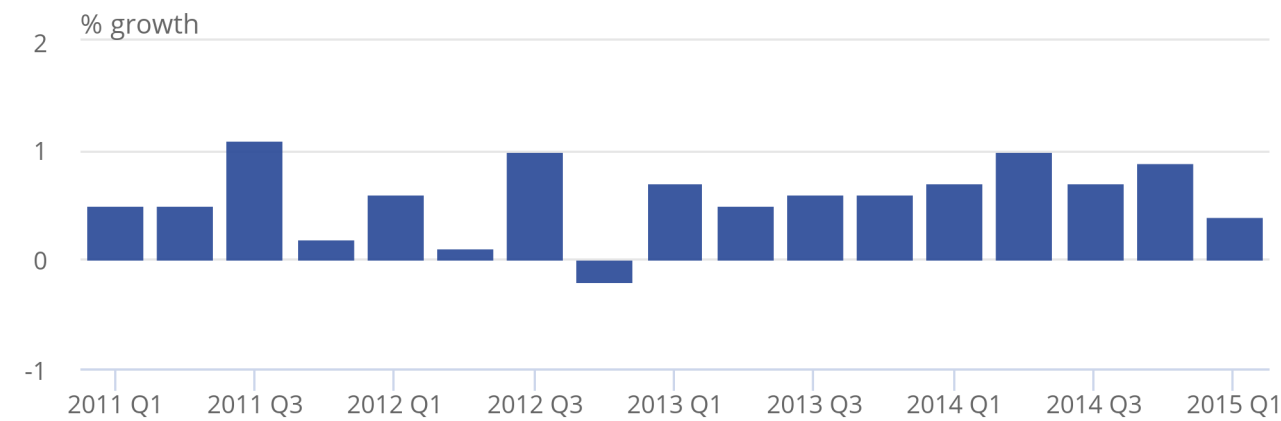
The service industries grew by 0.4% in Quarter 1 2015 (Figure 3), unrevised from the previous estimate, marking the ninth consecutive quarter of positive growth. This follows a 0.9% increase in Quarter 4 2014.

**Figure 3: UK services growth, quarter-on-quarter**

Quarter 1 (Jan to Mar) 2011 to Quarter 1 (Jan to Mar) 2015

**Figure 3: UK services growth, quarter-on-quarter**

Quarter 1 (Jan to Mar) 2011 to Quarter 1 (Jan to Mar) 2015



Source: Source: Office for National Statistics

**Notes:**

1. Q1 is Quarter 1 (Jan to Mar).
2. Q2 is Quarter 2 ( Apr to June).
3. Q3 is Quarter 3 (July to Sept).
4. Q4 is Quarter 4 (Oct to Dec).

Output of the distribution, hotels and restaurants industries rose by 1.1% in Quarter 1 2015, following a 1.4% increase in Quarter 4 2014. The increase in the latest quarter was largely due to retail trade, except of motor vehicles and motorcycles, and wholesale trade, except of motor vehicles and motorcycles.

Output of the transport, storage and communication industries rose by 0.7% in Quarter 1 2015, following a 1.0% increase in Quarter 4 2014. The largest contributor to the increase was motion picture, video and TV programme production, sound recording and music publishing activities.

Business services and finance industries' output rose by 0.1% in Quarter 1 2015, following a 1.4% increase in Quarter 4 2014. The largest upward contribution to growth in Quarter 1 2015 came from rental and leasing activities and activities of head offices; management consultancy activities.



Output of government and other services rose by 0.3% in Quarter 1 2015 and was flat in Quarter 4 2014. In the latest quarter the largest upward contribution came from activities of households as employers of domestic personnel, and human health activities.

Further detail on the service industries' lower level components can be found in the [Index of Services statistical bulletin](#) published on 30 June 2015.

Gross value added (GVA) excluding oil and gas extraction rose by 0.4% in Quarter 1 2015 following a 0.8% increase in Quarter 4 2014.

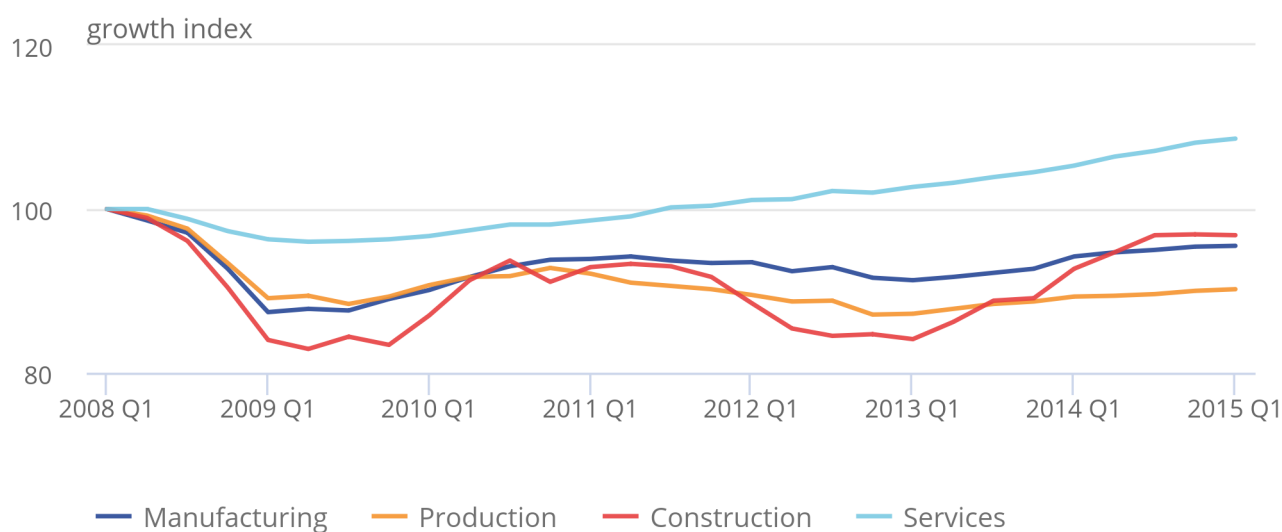
Figure 4 shows the path of GDP and its headline industries (this excludes agriculture, and includes manufacturing which is a sub-component of production) relative to their level of output achieved in Quarter 1 2008. In the decade prior to the downturn, the services industry grew steadily, while production output was broadly flat over the same period. Construction activity grew strongly in the early part of the decade, and although there was a temporary decline in the mid-2000s - this was reversed by the end of 2007.

#### Figure 4: GDP output components growth for the UK, quarter-on-quarter

Quarter 1 (Jan to Mar) 2008 to Quarter 1 (Jan to Mar) 2015

### Figure 4: GDP output components growth for the UK, quarter-on-quarter

Quarter 1 (Jan to Mar) 2008 to Quarter 1 (Jan to Mar) 2015



Source: Office for National Statistics

Notes:

1. Q1 is Quarter 1 (Jan to Mar).

Industries have shown differing trends following the recent economic downturn. The construction, manufacturing, and production industries were more acutely affected by the deterioration in economic conditions, with output falling from peak to trough by 17.1%, 12.2% and 10.7% respectively. In contrast, output in the services industry only fell by 4.0% from its peak to trough.

Production activity began to grow again in 2010, and the manufacturing and the construction industries showed particular strength, however neither industry sustained this growth. Production output fell in both 2011 and 2012, falling below levels seen at the depth of the downturn in 2009. Construction output also fell sharply in 2012, with output falling close to its 2009 trough after further contraction in Quarter 1 2013. Construction output improved over much of 2014. However, output declined in the most recent quarter. Although, there has been widespread growth across all major components of GDP since the start of 2013, the service industry remains the largest and steadiest contributor to overall economic growth, and is the only headline industry in which output has exceeded pre-downturn levels.

Figure 5 shows the average compound quarterly growth rate experienced over the 5 years prior to the economic downturn in 2008 to 2009, the average growth rate experienced between Quarter 3 (July to Sept) 2009 and Quarter 2 (Apr to June) 2014 (5 years following the downturn), and the current quarterly growth rate observed in the most recent period (Quarter 1 2015). Compound average growth is the rate at which a series would have increased or decreased if it had grown or fallen at a steady rate over a number of periods. This allows the composition of growth in the recent economic recovery to be compared to the long run average.

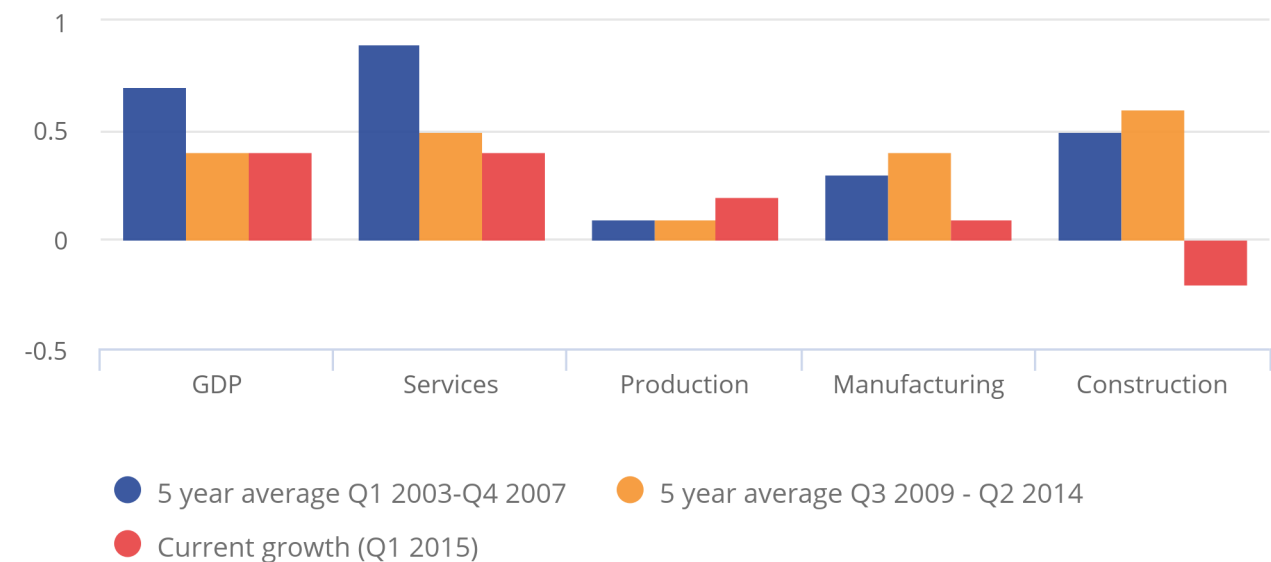
The UK experienced slightly slower average compound GDP growth in the 5 years following the economic downturn compared with the 5 years prior: this is also true of the services industry. Figure 5 shows that in Quarter 1 2015, all industries shown underperformed compared to the post-downturn average rate of growth, with the exception of production, which performed at the same rate. The electricity, gas and steam industries have shown particular strength when compared with both the production 5 year average, prior and post the downturn. It should be noted that the third column, which shows the current quarterly growth rate, is based on only 1 data point. Consequently users should use caution when making direct comparisons with the long run averages.

**Figure 5: UK GDP quarterly average compound growth by industry grouping before and after the 2008 to 2009 economic downturn**

Quarter 1 (Jan to Mar) 2003 to Quarter 4 (Oct to Dec) 2007, Quarter 1 (Jan to Mar) 2009 to Quarter 4 (Oct to Dec) 2014

Figure 5: UK GDP quarterly average compound growth by industry grouping before and after the 2008 to 2009 economic downturn

Quarter 1 (Jan to Mar) 2003 to Quarter 4 (Oct to Dec) 2007, Quarter 1 (Jan to Mar) 2009 to Quarter 4 (Oct to Dec) 2014



Source: Office for National Statistics

Notes:

1. Q1 is Quarter 1 (Jan to Mar).
2. Q2 is Quarter 2 ( Apr to June).
3. Q3 is Quarter 3 ( July to Sept).
4. Q4 is Quarter 4 (Oct to Dec).

## 8 . GDP analysed by expenditure categories, chained volume measures, table C2

[Annex B](#) contains expenditure component growth rates back to Quarter 1 (Jan to Mar) 2014.

Gross domestic expenditure (the sum of all expenditure by UK residents on goods and services that are not used up or transformed in a productive process) rose by 1.0% in Quarter 1 (Jan to Mar) 2015, following no change in Quarter 4 (Oct to Dec) 2014. Annually, between 2013 and 2014 gross domestic expenditure increased by 3.5%.

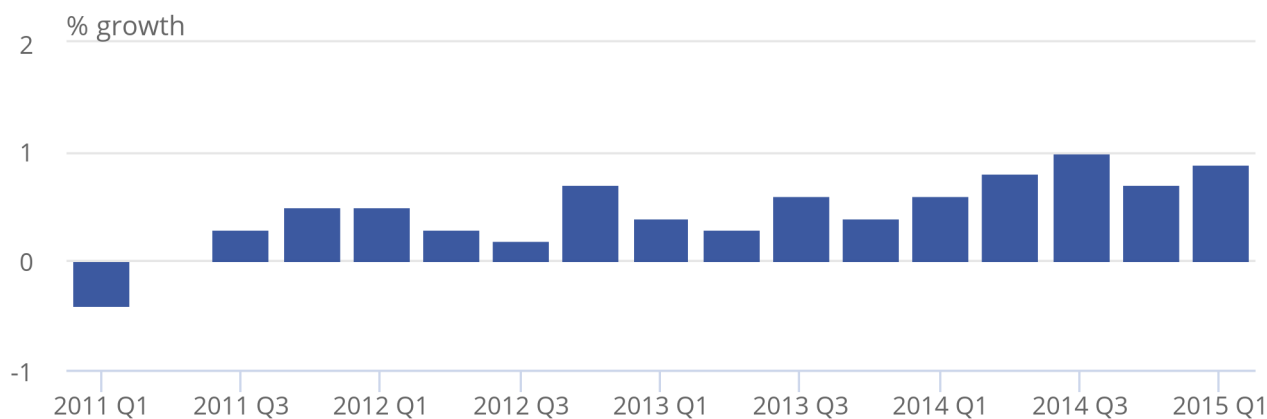
Household final consumption expenditure rose by 0.9% in Quarter 1 2015, revised up 0.4 percentage points from the previously published estimate, and has increased for 15 consecutive quarters (Figure 6). The largest increase in household final consumption expenditure in Quarter 1 2015 came from housing, and recreation and culture. When compared with the same quarter a year ago, household final consumption expenditure has been rising each quarter since Quarter 4 2011, and was 3.4% higher in Quarter 1 2015 than in the same period a year ago. Between 2013 and 2014, household final consumption expenditure increased by 2.6%.

**Figure 6: UK household final consumption expenditure growth, quarter-on-quarter**

Quarter 1 (Jan to Mar) 2011 to Quarter 1 (Jan to Mar) 2015

Figure 6: UK household final consumption expenditure growth, quarter-on-quarter

Quarter 1 (Jan to Mar) 2011 to Quarter 1 (Jan to Mar) 2015



**Source: Office for National Statistics**

**Notes:**

- 1. Q1 is Quarter 1 (Jan to Mar).
- 2. Q2 is Quarter 2 ( Apr to June).
- 3. Q3 is Quarter 3 ( July to Sept).
- 4. Q4 is Quarter 4 (Oct to Dec).

Government final consumption expenditure rose by 0.9% in Quarter 1 2015, revised up 0.3 percentage points from the previously published estimate, and follows a 0.1% increase in Quarter 4 2014. Between Quarter 1 2014 and Quarter 1 2015, government final consumption expenditure increased by 2.3%. Between 2013 and 2014, government final consumption expenditure increased by 1.6%.

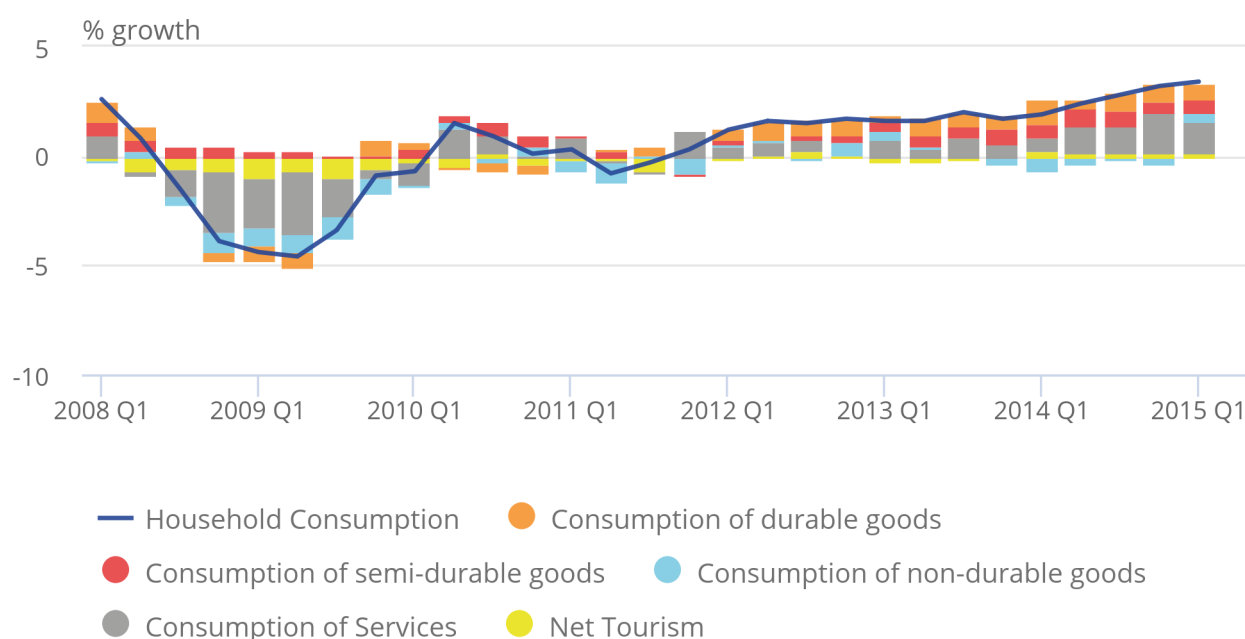
Figure 7 shows the contribution of different categories of goods and services to the growth in UK household domestic expenditure, quarter-on-corresponding-quarter-of-previous-year. The positive consumption growth since Quarter 4 2011 is shown to have been broad-based across both goods and services. The most notable change over recent periods is the return to a negative contribution from consumption of non-durable goods. However, in the first quarter of 2015, the consumption of non-durable goods has returned to a positive contribution of 0.4 percentage points. Non-durable goods include items which can only be consumed or used once; a good example of these is food products.

**Figure 7: Contribution to UK household expenditure growth, quarter-on-same-quarter previous year**

Quarter 1 (Jan to Mar) 2008 to Quarter 1 (Jan to Mar) 2015

### Figure 7: Contribution to UK household expenditure growth, quarter-on-same-quarter previous year

Quarter 1 (Jan to Mar) 2008 to Quarter 1 (Jan to Mar) 2015



Source: Office for National Statistics

Non-profit institutions serving households' (NPISH) final consumption expenditure rose by 2.6% in Quarter 1 2015, following a 3.2% fall in Quarter 4 2014, unrevised from the previously published estimate. Between Quarter 1 2014 and Quarter 1 2015, NPISH final consumption expenditure increased by 2.3%. Annually, NPISH final consumption expenditure rose by 0.9% between 2013 and 2014.

In Quarter 1 2015, gross fixed capital formation was estimated to have increased by 2.0% (Figure 8), revised up 0.5 percentage points from the previously published estimate. Between Quarter 1 2014 and Quarter 1 2015, gross fixed capital formation increased by 5.0%. Gross fixed capital formation rose by 8.6% between 2013 and 2014. More information on the revisions to gross fixed capital formation is available in the Quarterly Revisions section of this release.

In Quarter 1 2015, we migrated to the Quarterly Acquisitions and Disposals of Capital Assets Survey (QCAS) from the Quarterly Survey of Capital Expenditure (CAPEX) as one of the main data sources for gross fixed capital formation. The main reasons for the changes to the survey are to move to the updated European System of Accounts (ESA) 2010 manual, the international guidance for national accounts. More information on this change and more detail on gross fixed capital formation can be found in the [Business Investment](#) statistical bulletin published on 30 June 2015.

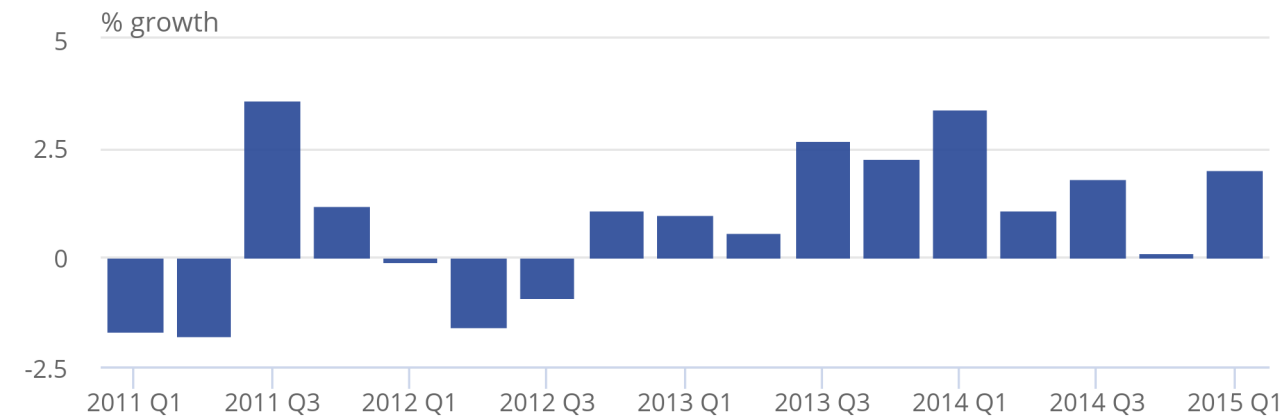
Business investment was estimated to have risen by 2.0% in Quarter 1 2015, revised up 0.3 percentage points from the previously published estimate. Between Quarter 1 2014 and Quarter 1 2015, business investment increased by 5.7%. Annually, business investment rose by 8.0% between 2013 and 2014.

**Figure 8: UK gross fixed capital formation growth, quarter-on-quarter**

Quarter 1 (Jan to Mar) 2011 to Quarter 1 (Jan to Mar) 2015

Figure 8: UK gross fixed capital formation growth, quarter-on-quarter

Quarter 1 (Jan to Mar) 2011 to Quarter 1 (Jan to Mar) 2015



Source: Office for National Statistics

Notes:

1. Q1 is Quarter 1 (Jan to Mar).
2. Q2 is Quarter 2 ( Apr to June).
3. Q3 is Quarter 3 ( July to Sept).
4. Q4 is Quarter 4 (Oct to Dec).

Excluding the alignment adjustment, the level of inventories increased by £4.5 billion in Quarter 1 2015, following an increase of £1.4 billion in Quarter 4 2014. Including the alignment adjustment, the level of inventories increased by £2.5 billion in Quarter 1 2015, following an increase of £3.4 billion in Quarter 4 2014. More information on the alignment adjustment can be found in the Balancing GDP section within the Background Notes which accompany this release.

The trade balance deficit widened from £10.6 billion in Quarter 4 2014 to £13.4 billion in Quarter 1 2015 (Figure 9). The trade position reflects exports minus imports. Following a 4.5% increase in Quarter 4 2014, exports rose by 0.4% in the latest quarter, while imports increased by 2.3% following a 1.6% increase in Quarter 4 2014. Between 2013 and 2014, exports increased by 0.5%, while imports increased by 2.4%.

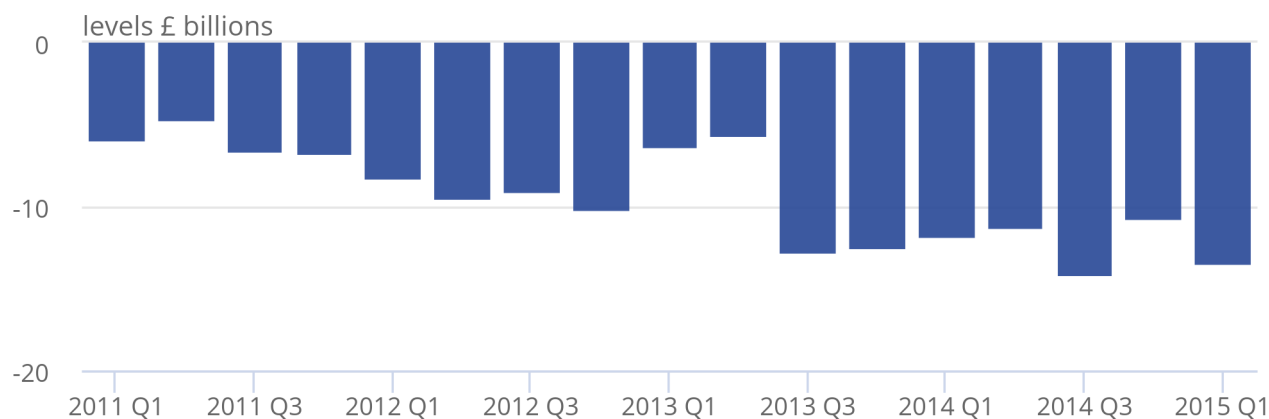
Exports of goods rose by 0.3% in Quarter 1 2015, due mainly to an increase in chemicals, specifically pharmaceutical products. Exports of services rose by 0.5% in Quarter 1 2015, due to increases in financial services. In Quarter 1 2015 imports of goods rose by 2.1%, due to an increase in finished manufactures, specifically imports of cars. Imports of services increased by 2.6% in Quarter 1 2015, due to an increase in financial and transport services.

## Figure 9: UK trade balance

Quarter 1 (Jan to Mar) 2011 to Quarter 1 (Jan to Mar) 2015

### Figure 9: UK trade balance

Quarter 1 (Jan to Mar) 2011 to Quarter 1 (Jan to Mar) 2015



Source: Office for National Statistics

#### Notes:

1. Q1 is Quarter 1 (Jan to Mar).
2. Q2 is Quarter 2 (Apr to June).
3. Q3 is Quarter 3 (July to Sept).
4. Q4 is Quarter 4 (Oct to Dec).

Figure 10 shows a breakdown of the trade components and their contribution to GDP growth from Quarter 1 2008 to Quarter 1 2015. The series indicates that in the most recent quarter the UK trade balance has made a negative contribution to GDP growth. Imports of goods rose by 6.7% when comparing Quarter 1 2014 with Quarter 1 2015, contributing -1.7 percentage points to GDP growth, with this being partially offset by exports of goods, which increased by 4.1% in the same period, contributing 0.7 percentage points to GDP growth.

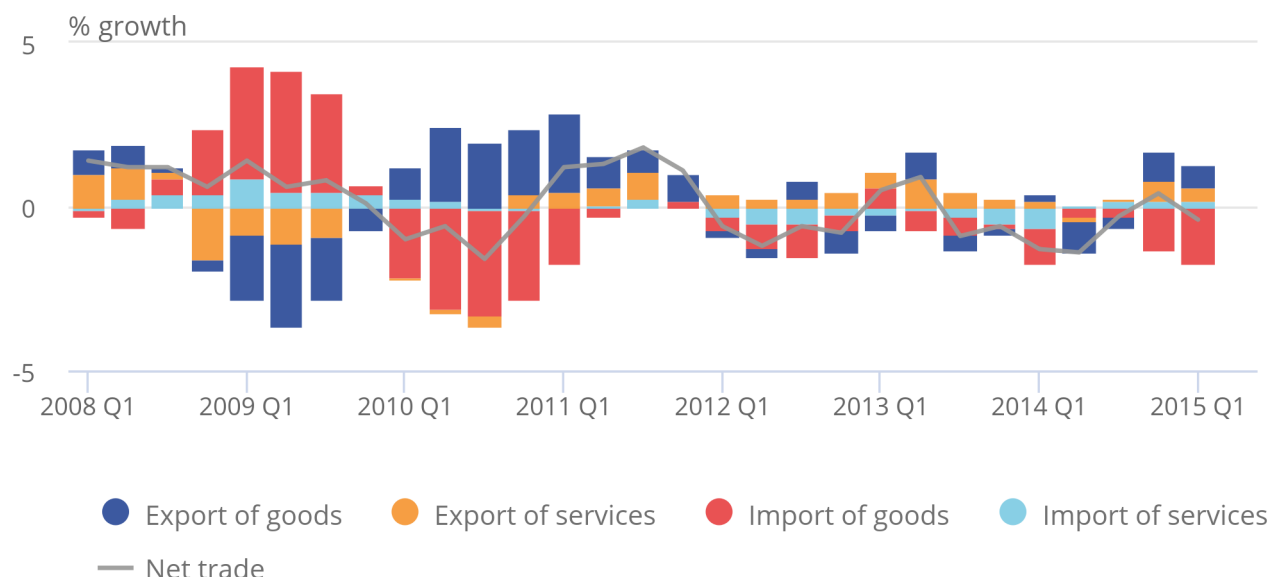


**Figure 10: Net trade components contribution to GDP growth for the UK, quarter-on-same-quarter previous year**

Quarter 1 (Jan to Mar) 2008 to Quarter 1 (Jan to Mar) 2015

**Figure 10: Net trade components contribution to GDP growth for the UK, quarter-on-same-quarter previous year**

Quarter 1 (Jan to Mar) 2008 to Quarter 1 (Jan to Mar) 2015



Source: Office for National Statistics

Notes:

1. Q1 is Quarter 1 (Jan to Mar).

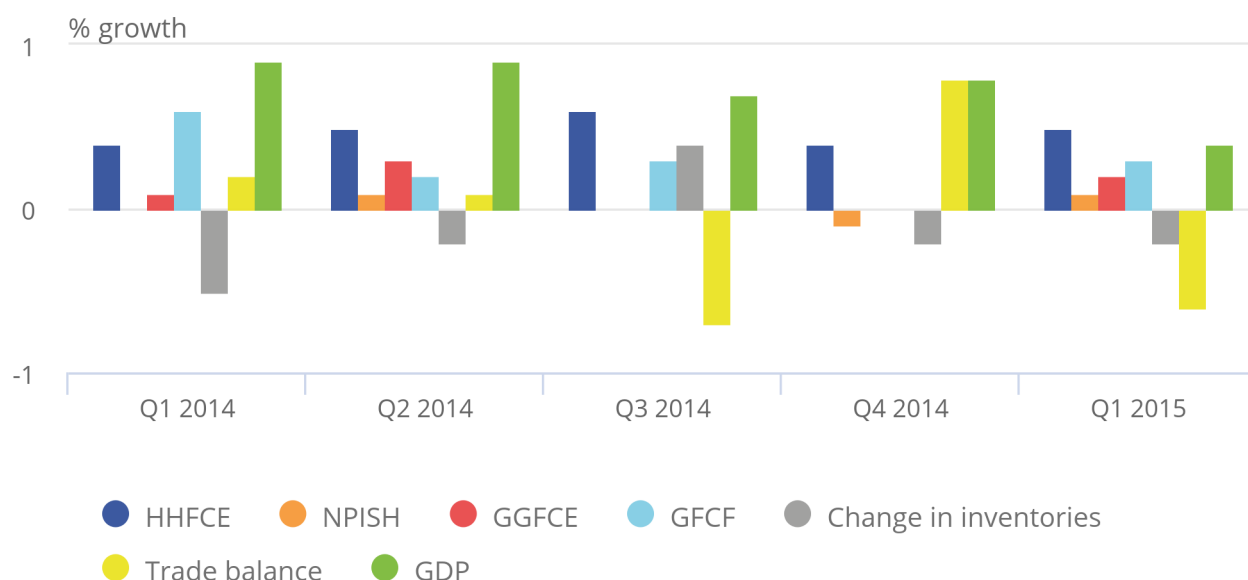
Figure 11 shows the quarterly contribution of the expenditure components to the growth of GDP in chained volume measures. For Quarter 1 2015, the largest positive contribution to GDP came from household final consumption expenditure, which contributed 0.5 percentage points. Gross fixed capital formation contributed 0.3 percentage points to GDP; general government final consumption expenditure contributed 0.2 percentage points and NPISH contributed 0.1 percentage points. There were negative contributions to GDP from net trade and changes in inventories which contributed 0.6 and 0.2 percentage points respectively.

**Figure 11: Expenditure components percentage contribution to GDP growth for the UK, quarter-on-quarter**

Quarter 1 (Jan to Mar) 2014 to Quarter 1 (Jan to Mar) 2015

**Figure 11: Expenditure components percentage contribution to GDP growth for the UK, quarter-on-quarter**

Quarter 1 (Jan to Mar) 2014 to Quarter 1 (Jan to Mar) 2015



Source: Office for National Statistics

Notes:

1. Q1 is Quarter 1 (Jan to Mar).
2. Q2 is Quarter 2 ( Apr to June).
3. Q3 is Quarter 3 (July to Sept).
4. Q4 is Quarter 4 (Oct to Dec).

## 9 . GDP implied deflator

[Annex D](#) contains implied deflator component growth rates back to Quarter 1 (Jan to Mar) 2014.

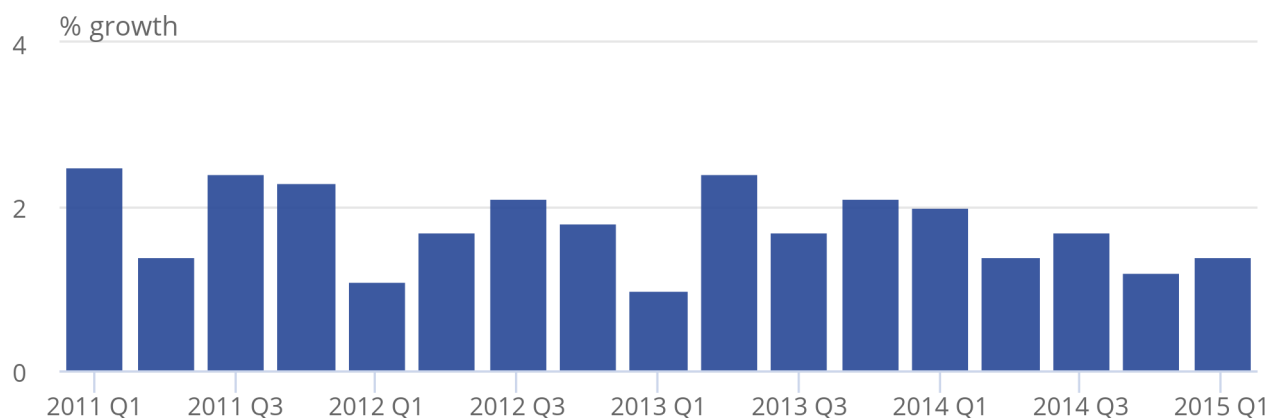
The GDP implied deflator at market prices for Quarter 1 2015 is 1.4% above the same quarter of 2014 (Figure 12). The GDP implied deflator is calculated by dividing current price (nominal) GDP by chained volume (real) GDP and multiplying by 100 to convert to an index. It is not used in the calculation of GDP; the deflators for expenditure components, which are the basis for the implied GDP deflator, are used to calculate nominal GDP, not real GDP.

**Figure 12: GDP at market prices implied deflator for the UK. quarter-on-quarter corresponding-quarter-of-previous year**

Quarter 1 (Jan to Mar) 2011 to Quarter 1 (Jan to Mar) 2015

Figure 12: GDP at market prices implied deflator for the UK.  
quarter-on-quarter corresponding-quarter-of-previous year

Quarter 1 (Jan to Mar) 2011 to Quarter 1 (Jan to Mar) 2015



Source: Office for National Statistics

Notes:

1. Q1 is Quarter 1 (Jan to Mar).
2. Q2 is Quarter 2 (Apr to June).
3. Q3 is Quarter 3 (July to Sept).
4. Q4 is Quarter 4 (Oct to Dec).

## 10 . GDP analysed by income categories at current prices, table D

[Annex C](#) contains income component growth rates back to Quarter 1 (Jan to Mar) 2014.

GDP at current market prices rose by 0.7% in Quarter 1 (Jan to Mar) 2015, following a 0.9% increase in Quarter 4 (Oct to Dec) 2014. GDP at current market prices rose by 4.3% when compared to Quarter 1 2014. In 2014, GDP at current market prices rose by 4.6%.

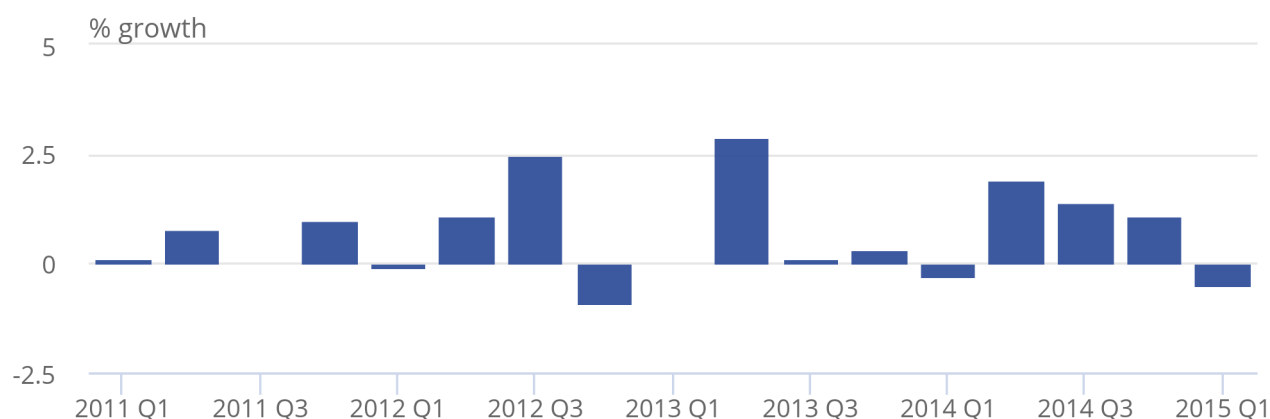
Compensation of employees – which includes both wages and salaries, and pension contributions – decreased by 0.5% in Quarter 1 2015, following an increase of 1.1% in Quarter 4 2014 (Figure 13). Between Quarter 1 2014 and Quarter 1 2015, compensation of employees rose by 3.9%. Between 2013 and 2014, compensation of employees rose by 3.1%.

**Figure 13: UK compensation of employees growth, quarter-on-quarter**

Quarter 1 (Jan to Mar) 2011 to Quarter 1 (Jan to Mar) 2015

## Figure 13: UK compensation of employees growth, quarter-on-quarter

Quarter 1 (Jan to Mar) 2011 to Quarter 1 (Jan to Mar) 2015



**Source: Office for National Statistics**

### Notes:

1. Q1 is Quarter 1 (Jan to Mar).
2. Q2 is Quarter 2 (Apr to June).
3. Q3 is Quarter 3 (July to Sept).
4. Q4 is Quarter 4 (Oct to Dec).

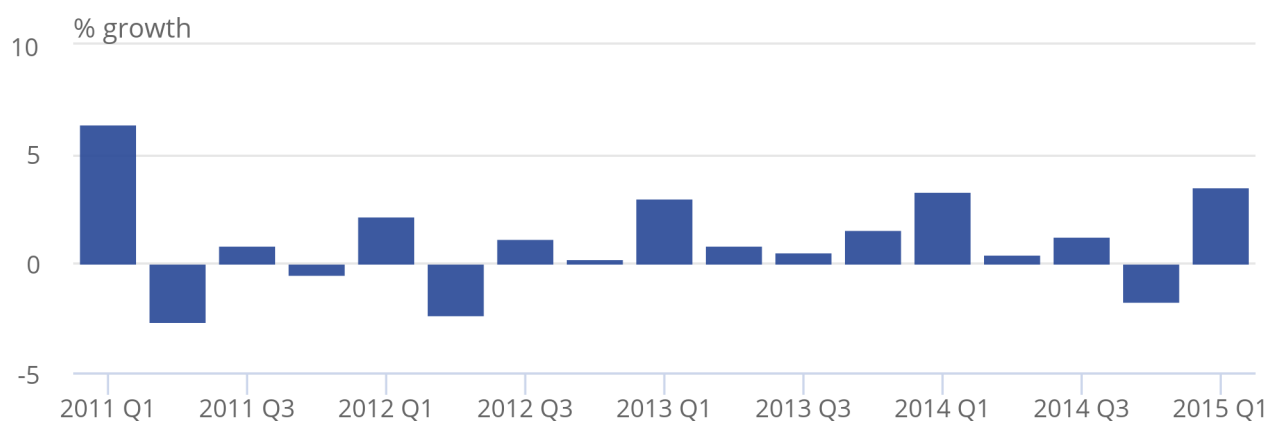
The gross operating surplus of corporations (effectively the profits of companies operating within the UK), including the alignment adjustment, rose by 3.5% in Quarter 1 2015 compared with the previous quarter; this follows a decrease of 1.7% in Quarter 4 2014 (Figure 14). Between 2013 and 2014 the gross operating surplus of corporations rose by 5.6%. More information on the alignment adjustment can be found in the Balancing GDP section within the Background Notes which accompany this release.

**Figure 14: UK gross operating surplus of corporations' growth, quarter-on-quarter**

Quarter 1 (Jan to Mar) 2011 to Quarter 1 (Jan to Mar) 2015

## Figure 14: UK gross operating surplus of corporations' growth, quarter-on-quarter

Quarter 1 (Jan to Mar) 2011 to Quarter 1 (Jan to Mar) 2015



Source: Office for National Statistics

**Notes:**

1. Q1 is Quarter 1 (Jan to Mar).
2. Q2 is Quarter 2 (Apr to June).
3. Q3 is Quarter 3 (July to Sept).
4. Q4 is Quarter 4 (Oct to Dec).

On an unaligned basis, private non-financial corporations' operating surplus fell by 0.1% in Quarter 1 2015, following a 1.1% fall in Quarter 4 2014. Private non-financial corporations' operating surplus on an aligned basis rose by 4.8% in Quarter 1 2015 following a decrease of 4.5% in Quarter 4 2015.

Taxes less subsidies on products and production fell by 2.7% in Quarter 1 2015, following an increase of 3.4% in Quarter 4 2014. Between 2013 and 2014 taxes less subsidies on products and production rose by 4.8%.

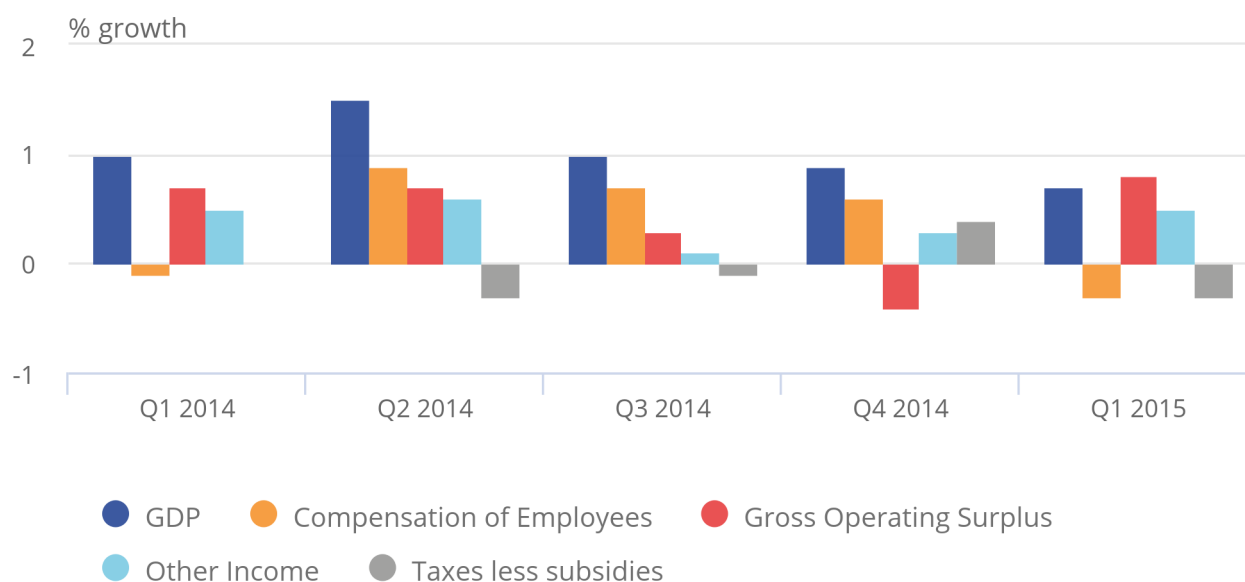
Figure 15 shows the contribution made by income components to current price GDP. In Quarter 1 2015, there were positive contributions to GDP from gross operating surplus of corporations and other income which respectively contributed 0.8 and 0.5 percentage points. Compensation of employees contributed a negative 0.3 percentage points to GDP while taxes less subsidies contributed a negative 0.3 percentage points.

**Figure 15: Income components percentage contribution to GDP growth for the UK , quarter-on-quarter**

Quarter 1 (Jan to Mar) 2014 to Quarter 1 (Jan to Mar) 2015

**Figure 15: Income components percentage contribution to GDP growth for the UK , quarter-on-quarter**

Quarter 1 (Jan to Mar) 2014 to Quarter 1 (Jan to Mar) 2015



Source: Office for National Statistics

Notes:

1. Q1 is Quarter 1 (Jan to Mar).
2. Q2 is Quarter 2 (Apr to June).
3. Q3 is Quarter 3 (July to Sept).
4. Q4 is Quarter 4 (Oct to Dec).

## 11 . GDP per head, table P

In Quarter 1 (Jan to Mar) 2015, UK GDP per head increased by 0.2% compared with Quarter 4 (Oct to Dec) 2014, having increased by 0.7% in the previous quarter. This was lower than the 0.4% increase in GDP in Quarter 1 2015. In Quarter 1 2015 GDP per head remained 0.6% below its pre-economic downturn peak level (Quarter 1 2008), while GDP exceeded the level of its pre-downturn peak in Quarter 3 (July to Sept) 2013, and in Quarter 1 2015 was 4.5% above its pre-downturn peak (Figure 16).

Between Quarter 1 2014 and Quarter 1 2015, GDP per head rose by 2.2%. Between 2013 and 2014, GDP per head rose by 2.3%.

GDP per head is calculated by dividing GDP in chained volume measures by the latest population estimates and projections. The population estimates used in this release are those published on 26 June 2014.

## Figure 16: Quarterly growth of GDP and GDP per head for the UK

Quarter 1 (Jan to Mar) 2008 to Quarter 1 (Jan to Mar) 2015

### Figure 16: Quarterly growth of GDP and GDP per head for the UK

Quarter 1 (Jan to Mar) 2008 to Quarter 1 (Jan to Mar) 2015



Source: Office for National Statistics

Notes:

1. Q1 is Quarter 1 (Jan to Mar).

## 12 . Sector Accounts, Tables I, J1, J2, J3, K1 and K2

### Summary

Annually for 2014, the central government, financial corporations, private non-financial corporations and the household and non-profit institutions serving households sectors were net borrowers. Local government, public corporations and the rest of the world sectors were net lenders.

In Quarter 1 (Jan to Mar) 2015, the central government, local government, financial corporations, private non-financial corporations and households and non profit institutions serving households sectors were net borrowers. The public corporations and rest of the world sectors were net lenders (Figure 17).

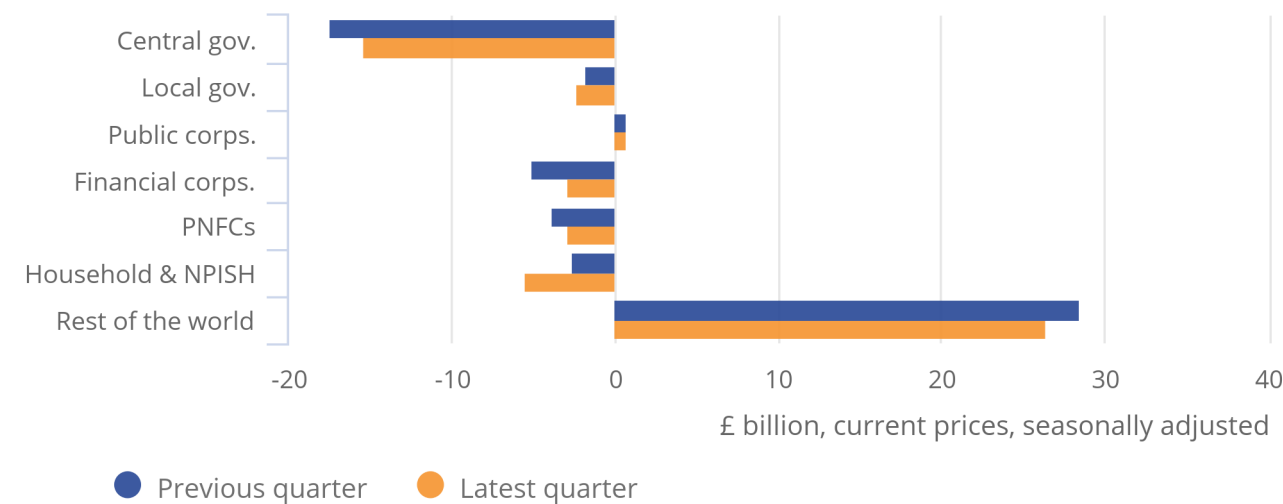
Compared to the previous year, in 2014, there has been a switch to net lending in the local government sector and a switch to net borrowing in the private non-financial sector. All other sectors remain unchanged.

Figure 17: UK net lending (+)/ net borrowing (-) by sector

Quarter 1 (Jan to Mar) 2015

Figure 17: UK net lending (+)/ net borrowing (-) by sector

Quarter 1 (Jan to Mar) 2015



Source: Office for National Statistics

There were no switches to net lending/borrowing by sector when compared to the previous quarter.

Table I has further details.

### The household and non-profit institutions serving households (NPISH) sector (tables J1, J2 and J3)

Saving ratio:

Annually for 2014 the saving ratio was 6.1%, compared with 6.4% in 2013.

The saving ratio in Quarter 1 2015 was 4.9%, compared with 5.9% in the previous quarter (Figure 18).

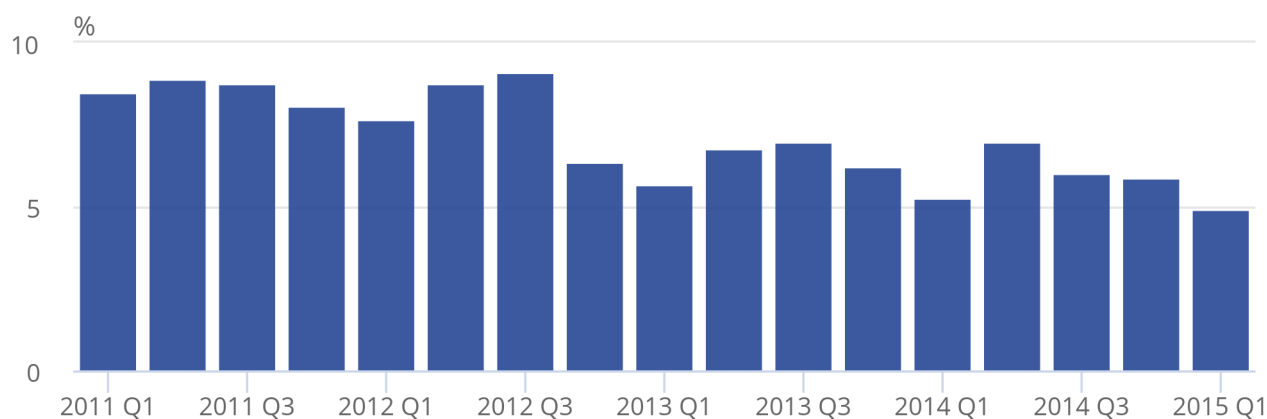


## Figure 18: UK household and NPISH saving ratio

Quarter 3 (Jul to Sep) 2010 to Quarter 1 (Jan to Mar) 2015

### Figure 18: UK household and NPISH saving ratio

Quarter 3 (Jul to Sep) 2010 to Quarter 1 (Jan to Mar) 2015



Source: Office for National Statistics

#### Notes:

1. Q1 is Quarter 1 (Jan to Mar).
2. Q2 is Quarter 2 (Apr to June).
3. Q3 is Quarter 3 (July to Sept).
4. Q4 is Quarter 4 (Oct to Dec).

This decrease in the latest quarter reflects increased taxes on income and wealth with a fall in social benefits and compensation of employees partially offset by a rise gross operating surplus and mixed income. Figure 19 shows the main components contributing to the quarterly saving ratio movement.

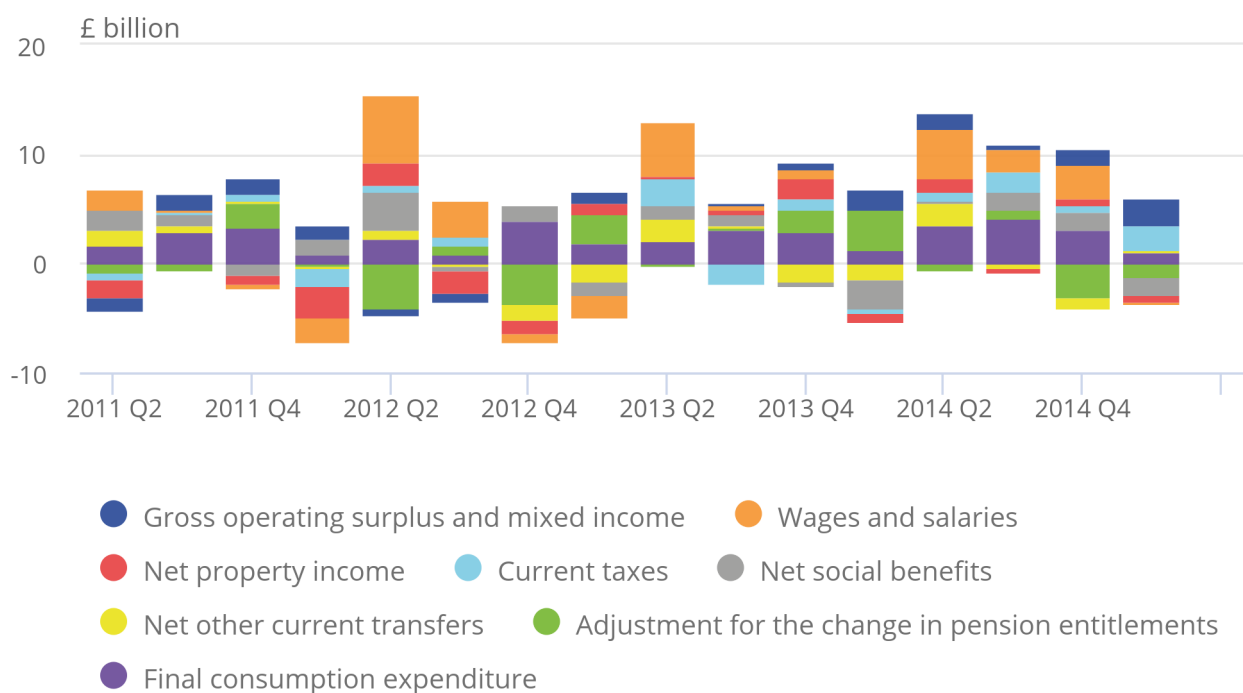
The decrease in the saving ratio in 2014 reflects increases in consumption expenditure, taxes on income and wealth and a fall in social benefits, which are partially offset by increases in wages and salaries, gross operating surplus, and mixed income.

**Figure 19: UK main household and NPISH saving ratio components**

Quarter 2 (Apr to Jun) 2011 to Quarter 1 (Jan to Mar) 2015

## Figure 19: UK main household and NPISH saving ratio components

Quarter 2 (Apr to Jun) 2011 to Quarter 1 (Jan to Mar) 2015



Source: Office for National Statistics

### Notes:

1. Q1 is Quarter 1 (Jan to Mar).
2. Q2 is Quarter 2 (Apr to June).
3. Q3 is Quarter 3 (July to Sept).
4. Q4 is Quarter 4 (Oct to Dec).

## What is the saving ratio?

The saving ratio estimates the amount of money households and NPISH have available to save (known as gross saving) as a percentage of their total disposable income (known as total available resources). Both can be found in table J3 of this release.

Gross saving estimates the difference between households' and NPISH total available resources (mainly wages received, revenue of the self-employed, social benefits and net income such as interest on savings and dividends from shares but excluding taxes on income and wealth) and their current consumption (expenditure on goods and services).

All of the components that make up gross saving and total available resources, and in fact all sector accounts data apart from real household disposable income (RHDI), are estimated in current prices (CP). These are sometimes known as nominal prices, meaning that they include the effects of price changes.

The saving ratio is published in both non-seasonally adjusted (NSA) and seasonally adjusted (SA) formats with the latter removing seasonal effects to allow comparisons over time. However, the saving ratio can be volatile and is sensitive to even relatively small movements to its components, particularly on a quarterly basis. This is because saving is a small difference between two numbers. It is therefore often revised at successive publications when new or updated data are included.

## **Real household and NPISH disposable income:**

For the year 2014, real household and NPISH disposable income increased by 0.8%, following a rise of 0.1% in 2013. This reflects an increase of 2.3% in nominal gross disposable income, partially offset by a 1.5% rise in the household and NPISH final consumption deflator. This increase in nominal gross disposable income was predominantly due to a rise in wages and salaries together with increased gross operating surplus and mixed income, partially offset by increased taxes on income and wealth and decreased social benefits.

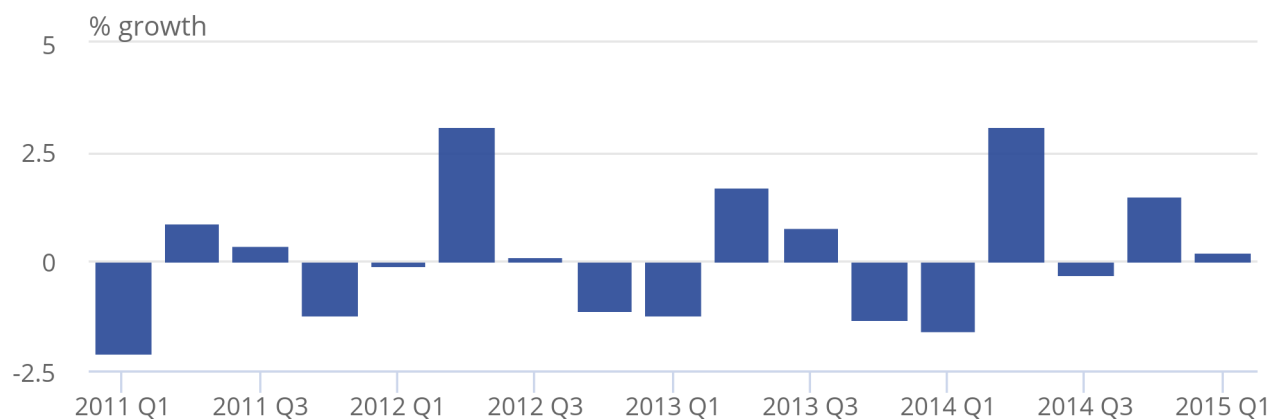
The level of real household and NPISH disposable income increased by 0.2% in Quarter 1 2015, following an increase of 1.5% in the previous quarter (Figure 20).

**Figure 20: UK real household and NPISH disposable income, quarter-on-quarter**

Quarter 1 (Jan to Mar) 2011 to Quarter 1 (Jan to Mar) 2015

## Figure 20: UK real household and NPISH disposable income, quarter-on-quarter

Quarter 1 (Jan to Mar) 2011 to Quarter 1 (Jan to Mar) 2015



**Source: Office for National Statistics**

**Notes:**

1. Q1 is Quarter 1 (Jan to Mar).
2. Q2 is Quarter 2 (Apr to June).
3. Q3 is Quarter 3 (July to Sept).
4. Q4 is Quarter 4 (Oct to Dec).

The rise in the latest quarter reflects a 0.4% fall in nominal gross disposable income offset by a fall of 0.6% in the household and NPISH final consumption deflator. The fall in nominal gross disposable income was due to a rise in taxes on income and wealth and falls in social benefits and compensation of employees partially offset by a rise in gross operating surplus and mixed income.

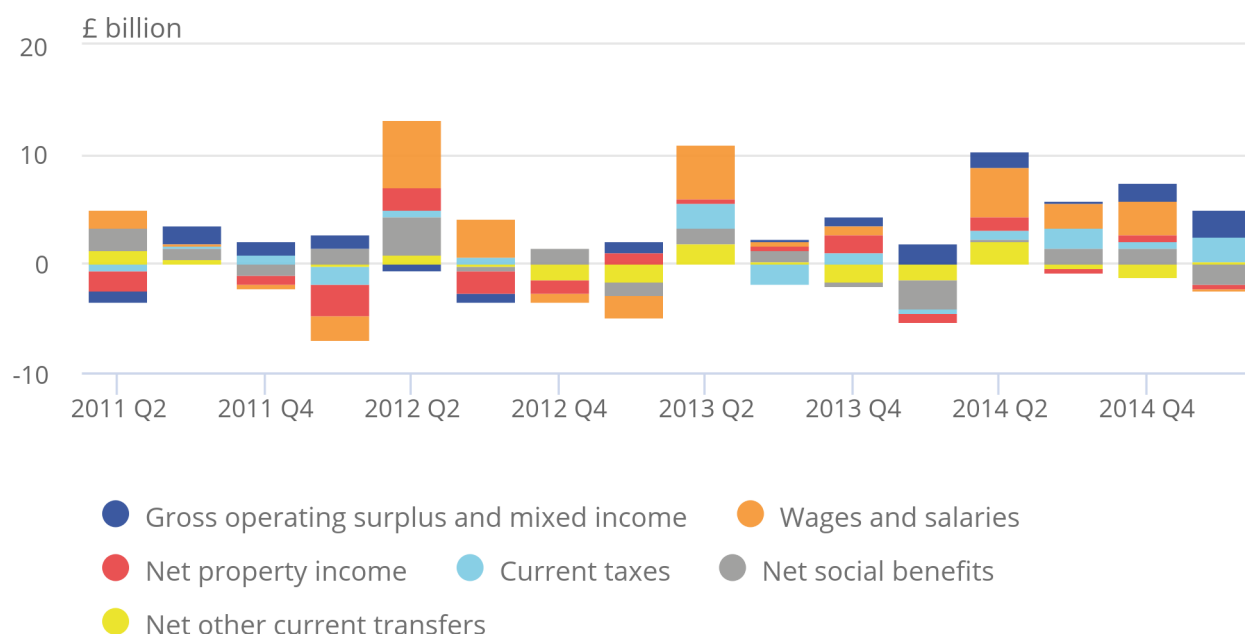
Figure 21 shows the main components contributing to the quarterly movement of gross disposable income.

## Figure 21: UK main gross disposable income components, quarter-on-quarter growth

Quarter 2 (Apr to Jun) 2011 to Quarter 1 (Jan to Mar) 2015

### Figure 21: UK main gross disposable income components, quarter-on-quarter growth

Quarter 2 (Apr to Jun) 2011 to Quarter 1 (Jan to Mar) 2015



Source: Office for National Statistics

#### Notes:

1. Q1 is Quarter 1 (Jan to Mar).
2. Q2 is Quarter 2 (Apr to June).
3. Q3 is Quarter 3 (July to Sept).
4. Q4 is Quarter 4 (Oct to Dec).

## What is real household and NPISH disposable income?

There are two measures of household and NPISH income, in real terms or in current prices (or nominal as it is often called), and both of these time series can be found in table J2 of this release.

Gross household and NPISH disposable income (GDI) is the estimate of the total amount of money from income that households and NPISH have available from wages received, revenue of the self-employed, social benefits and net income (such as interest on savings and dividends from shares) less taxes on income and wealth. All the components that make up GDI are estimated in current prices.

However, by adjusting GDI to remove the effects of inflation, we are able to estimate another useful measure of disposable income called real disposable income. This is a measure of real purchasing power of household and NPISH incomes, in terms of the physical quantity of goods and services they would be able to purchase. We use the household and NPISH expenditure deflator (which can be found in table J2 of this release) to remove the effects of price inflation.

## **Private non-financial corporations' sector (tables K1 and K2)**

For the year 2014, net borrowing was £4.4 billion following net lending of £13.3 billion in 2013. This decrease was due to a fall in net property income together with a rise in gross capital formation partially offset by an increase in gross operating surplus.

Net borrowing of private non-financial corporations' was £2.9 billion in Quarter 1 2015, following net borrowing of £3.8 billion in the previous quarter. This decrease in net borrowing in the latest quarter was due to a rise in gross operating surplus partially offset by a fall in net property income.

## **13 . International comparisons for GDP, Quarter 1 (Jan to Mar) 2015**

The estimates quoted in this international comparison section are the latest available estimates published by the respective bodies (referenced) at the time of preparation of this statistical bulletin and may subsequently have been revised.

All areas included within our international comparison, excluding the United States of America (USA) saw positive growth when comparing Quarter 4 (Oct to Dec) 2014 and Quarter 1 (Jan to Mar) 2015 (Figure 22). The European Union (EU28) grew by 0.4% in the first quarter of 2015 following 7 quarters of positive growth (Table 2). In the same period, the eurozone (EA19) expanded by 0.4%. When comparing Quarter 1 2014 with Quarter 1 2015, EA19 grew by 1.0 % whilst EU28 expanded by 1.5% (Figure 23).

Germany saw its GDP grow by 0.3% between Quarter 4 2014 and Quarter 1 2015, a decrease of 0.4 percentage points from the previous quarter-on-quarter growth. In contrast, France saw growth of 0.6% between Quarter 4 2014 and Quarter 1 2015 having increased by 0.1% between Quarter 3 (July to Sept) 2014 and Quarter 4 2014.

In the first quarter of 2015 the USA's economy saw no growth, however when comparing Quarter 1 2014 and Quarter 1 2015, GDP for the USA increased by 2.9%. GDP for Japan continued to increase with Quarter 1 2015 growing by 1.0%, following a 0.3% increase in the previous quarter. Although between Quarter 1 2014 and Quarter 1 2015, Japan's economy contracted at a rate of 1.0%, this was revised up from the previously estimated 1.4% decrease.

GDP for the Group of Seven (G7) countries increased by 0.2% in Quarter 1 2015, following a 0.5% increase in the previous quarter. When comparing Quarter 1 2014 with Quarter 1 2015, G7 GDP increased by 1.7% and is now 5.3% above its pre-recession peak in Quarter 1 2008.

**Table 2: International GDP quarterly growth rate comparisons for selected economic areas, quarter-on-quarter**

Quarter on previous quarter % growth rates, chained volume, seasonally adjusted.

Quarter	EU28 <sup>1</sup>	EA19 <sup>2</sup>	France	Germany	UK	Japan	USA	G7 <sub>3</sub>
Q1 2013	-0.1	-0.4	0.1	-0.4	0.6	1.3	0.7	0.5
Q2 2013	0.4	0.4	0.8	0.8	0.6	0.7	0.4	0.5
Q3 2013	0.3	0.2	-0.1	0.3	0.7	0.5	1.1	0.7
Q4 2013	0.3	0.3	0.2	0.4	0.4	-0.2	0.9	0.5
Q1 2014	0.4	0.2	-0.2	0.8	0.9	1.1	-0.5	0.0
Q2 2014	0.3	0.1	-0.1	-0.1	0.9	-1.7	1.1	0.4
Q3 2014	0.3	0.2	0.2	0.1	0.7	-0.5	1.2	0.6
Q4 2014	0.4	0.4	0.1	0.7	0.8	0.3	0.5	0.5
Q1 2015	0.4	0.4	0.6	0.3	0.4	1.0	-0.0	0.2

Source: Office for National Statistics

Notes:

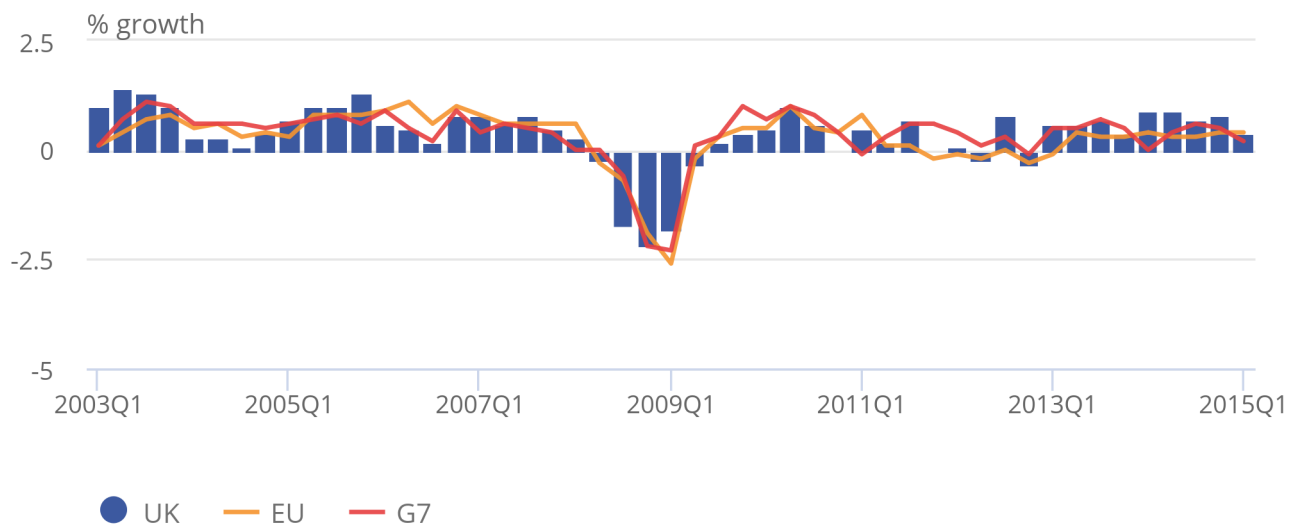
1. EU28 is the European Union.
2. EA19 is the eurozone.
3. G7 is the Group of Seven countries.
4. Q1 is Quarter 1 (Jan to Mar).
5. Q2 is Quarter 2 (Apr to June).
6. Q3 is Quarter 3 (July to Sept).
7. Q4 is Quarter 4 (Oct to Dec).

**Figure 22: International GDP growth rates, quarter-in-quarter**

Quarter 1 (Jan to Mar) 2003 to Quarter 1 (Jan to Mar) 2015

**Figure 22: International GDP growth rates, quarter-in-quarter**

Quarter 1 (Jan to Mar) 2003 to Quarter 1 (Jan to Mar) 2015



**Source: Office for National Statistics**

**Notes:**

1. Q1 is Quarter 1 (Jan to Mar).
2. Q2 is Quarter 2 (Apr to June).
3. Q3 is Quarter 3 (July to Sept).
4. Q4 is Quarter 4 (Oct to Dec).

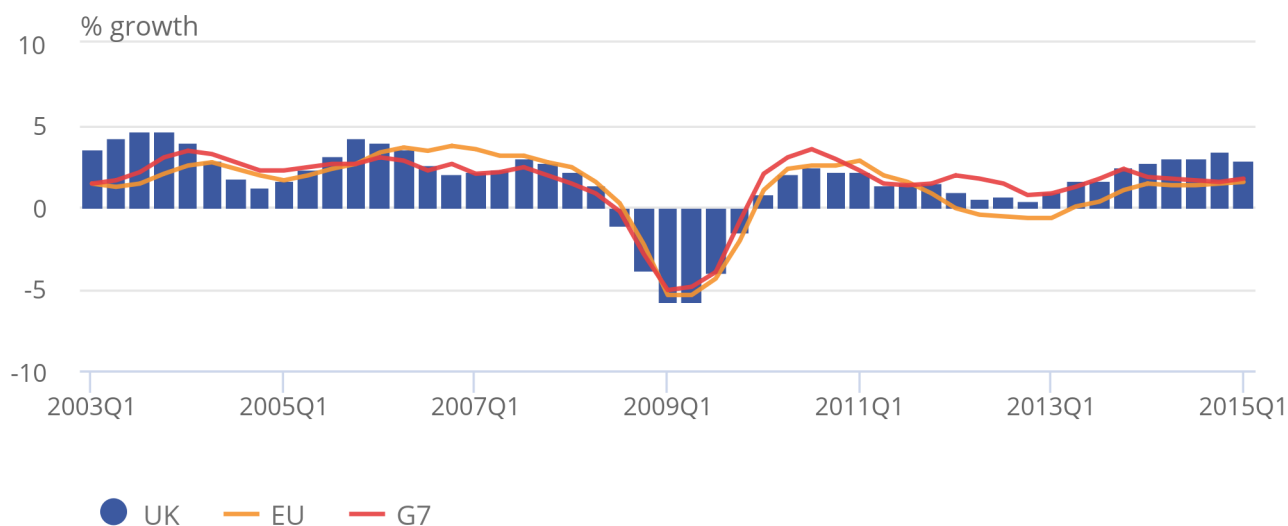


**Figure 23: International GDP growth rates, quarter-on-same-quarter a year ago**

Quarter 1 (Jan to Mar) 2003 to Quarter 1 (Jan to Mar) 2015

## Figure 23: International GDP growth rates, quarter-on-same-quarter a year ago

Quarter 1 (Jan to Mar) 2003 to Quarter 1 (Jan to Mar) 2015



Source: Office for National Statistics

### Notes:

1. Q1 is Quarter 1 (Jan to Mar).
2. Q2 is Quarter 2 (Apr to June).
3. Q3 is Quarter 3 (July to Sept).
4. Q4 is Quarter 4 (Oct to Dec).

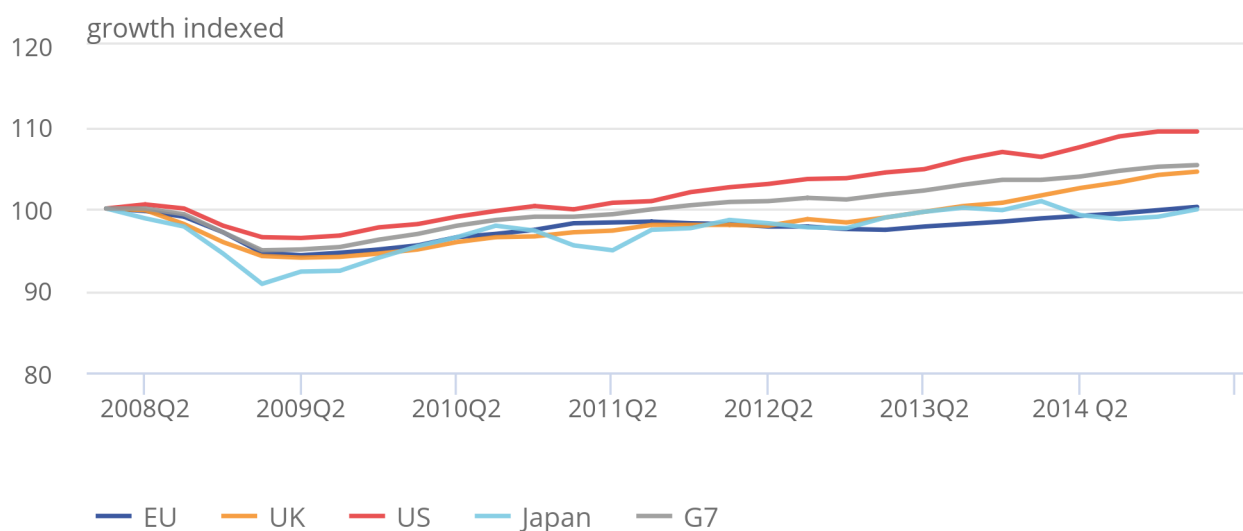
Figure 24 shows GDP for the UK, EU, the USA and Japan, all indexed to Quarter 1 2008 (the pre-downturn peak in the UK) to allow comparison of each since that period.

**Figure 24: International GDP growth rates, quarter-on-quarter, indexed to Q1 2008=100**

Quarter 1 (Jan to Mar) 2008 to Quarter 1 (Jan to Mar) 2015

## Figure 24: International GDP growth rates, quarter-on-quarter, indexed to Q1 2008=100

Quarter 1 (Jan to Mar) 2008 to Quarter 1 (Jan to Mar) 2015



Source: Office for National Statistics

### Notes:

1. Q1 is Quarter 1 (Jan to Mar).
2. Q2 is Quarter 2 (Apr to June).
3. Q3 is Quarter 3 (July to Sept).
4. Q4 is Quarter 4 (Oct to Dec).

More detailed information on these estimates can be found on the Eurostat website. Information on the estimates for the USA can be found on the Bureau of Economic Analysis website; information on the estimates for Japan can be found on the Japanese Cabinet Office website while information for the G7 countries can be found on the Organisation for Economic Co-operation and Development's website.

## 14 . Quarterly revisions

### GDP and components, previously published on 28 May 2015

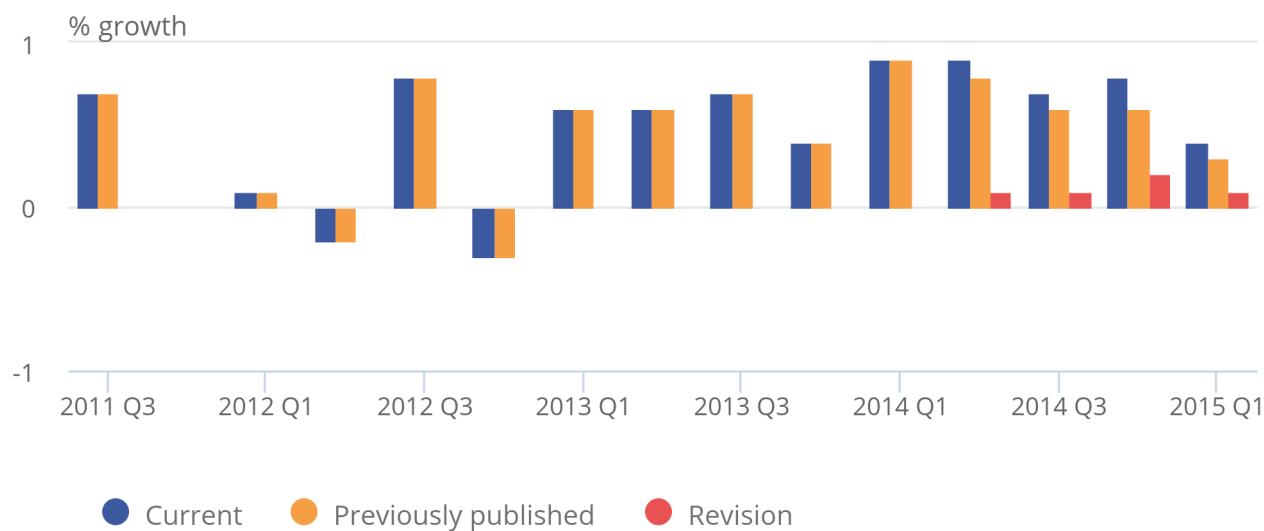
Figure 25 shows quarterly revisions between latest and previously published estimates of GDP. The earliest period open for revision in this release is Quarter 1 (Jan to Mar) 2014.

## Figure 25: GDP for the UK quarter-on-quarter growth

Quarter 3 (Jul to Sep) 2011 to Quarter 1 (Jan to Mar) 2015

### Figure 25: GDP for the UK quarter-on-quarter growth

Quarter 3 (Jul to Sep) 2011 to Quarter 1 (Jan to Mar) 2015



Source: Office for National Statistics

#### Notes:

1. Q1 is Quarter 1 (Jan to Mar).
2. Q2 is Quarter 2 (Apr to June).
3. Q3 is Quarter 3 (July to Sept).
4. Q4 is Quarter 4 (Oct to Dec).

Revisions in this release are due to the replacement of forecasts with actual survey or external source data and the change in methodology for the Construction Price and Cost Indices.

Table 3 shows the revisions to quarter-on-quarter growth for GDP.

**Table 3: Revisions to quarter-on-quarter percentage change growths for GDP for the UK**

Period	Quarter-on-quarter previously published	Quarter-on-quarter latest estimate	Total quarter-on-quarter revision
	% growth	% growth	% growth
Q1 2014	0.9	0.9	0.0
Q2 2014	0.8	0.9	+0.1
Q3 2014	0.6	0.7	+0.1
Q4 2014	0.6	0.8	+0.2
Q1 2015	0.3	0.4	+0.1

Source: Office for National Statistics

Notes:

1. Q1 is Quarter 1 (Jan to Mar).
2. Q2 is Quarter 2 (Apr to June).
3. Q3 is Quarter 3 (July to Sept).
4. Q4 is Quarter 4 (Oct to Dec).

The revisions to the headline quarter-on-quarter growth for GDP are explained in the section 'Revisions to headline GDP quarter-on-quarter growth' of this bulletin.

Table 4 shows the revisions to the quarter-on-same-quarter a year ago growth for GDP.

The revisions for the quarter-on-same-quarter a year ago growths for GDP in 2014 are due to revisions in 2014 as 2013 has been unrevised in this release. For Quarter 1 2015, revisions are the impact of both revisions in this quarter and the corresponding quarter of 2014. These revisions are explained in the 'Revisions to headline GDP quarter-on-quarter growth' section of this bulletin.

**Table 4: Revisions to quarter-on-same-quarter-a-year-ago, percentage change growths to GDP for the UK**

Period	Quarter-on-quarter previously published	Quarter-on-quarter latest estimate	Total quarter-on-quarter revision
	% growth	% growth	% growth
Q1 2014	2.7	2.7	0.0
Q2 2014	2.9	3.0	+0.1
Q3 2014	2.8	3.0	+0.2
Q4 2014	3.0	3.4	+0.4
Q1 2015	2.4	2.9	+0.5

Source: Office for National Statistics

Notes:

1. Q1 is Quarter 1 (Jan to Mar).
2. Q2 is Quarter 2 (Apr to June).
3. Q3 is Quarter 3 (July to Sept).
4. Q4 is Quarter 4 (Oct to Dec).

## Revisions to headline GDP quarter-on-quarter growth

Upward revisions to the annual 2014 arise mainly from higher output estimates (in particular construction); higher income estimates (higher company profits) and to a lesser extent higher expenditure (higher gross capital formation and households).

The Quarter 1 2015 upward revision to growth arises from higher output, expenditure and income measures, with particular strength coming from construction, gross fixed capital formation, household consumption and company profits. The quarterly pattern of growth revisions is as follows:

GDP for Quarter 1 2014 was unrevised.

GDP for Quarter 2 (Apr to June) 2014 has been revised up by 0.1 percentage points to 0.9%. This is due to upward revisions for the agriculture and construction industries within the output approach. The former was due to annual benchmark data being returned and the latter is the result of the change in methodology for the Construction Price and Cost Indices along with the incorporation of late data and new seasonal adjustment parameters. These upward revisions were partially offset by downward revisions to the expenditure and income measures. Broad-based upward revisions to gross domestic expenditure components were offset by a large upward revision to imports of goods.

GDP for Quarter 3 (July to Sept) 2014 has also been revised up by 0.1 percentage points to 0.7%. Similarly to the previous quarter, both agriculture and construction contribute positively to this revision. Also, broad-based expenditure upward revisions to gross domestic expenditure components including household consumption and gross fixed capital formation were offset by a large downward revision to exports of goods and a large upward revision to imports of goods. There were upward revisions to the income approach to measuring GDP for financial corporations' gross operating surplus, again due to external data sources replacing forecast data used in the previous publication.

GDP for Quarter 4 (Oct to Dec) 2014 has been revised up by 0.2 percentage points to 0.8%. Continuing the revision story of previous quarters, agriculture and construction continue to show strong upward revisions in this quarter. In addition there were upward revisions from the transport, storage and communications and business services and finance industries. Income saw further upward revisions to all corporations' components.

GDP for Quarter 1 2015 has been revised up by 0.1 percentage points to 0.4%. All three measures saw upward revisions in this quarter with key drivers remaining consistent with those of the previous quarters.

## Key data changes to Output components

Construction: On 12 June 2015 ONS launched the interim solution for Construction Price and Cost Indices. The supporting article presented the [impacts of the interim solution on output in the Construction Industry and Gross Domestic Product \(GDP\)](#) when measured from the output approach. Output in the construction industry acts as data source for GDP when measured from the output approach and has a weight of 6.4%. A change in output in the construction industry of 0.8 percentage points will thus revise GDP by 0.0512. The potential revisions to GDP, all else equal, as a result of the introduction of this interim solution are shown in table 3 in the construction article. This methods change wasn't the sole driver of the revisions to construction, there were also upward revisions due to incorporating late data and the new seasonal adjustment parameters.

Agriculture: Revisions to 2014 data are mainly due to new annual data feeding into crop and animal production, hunting and related service activities, supplied by the Department for Environment Food & Rural Affairs (DEFRA).

## Key data changes to Expenditure components

Trade in goods: Revisions from Quarter 1 2014 mainly reflect revised data from HM Revenue & Customs (HMRC). Estimates of both exports and imports (table 5), in current prices (CP) and chained volume measures (CVM) and a summary of the revisions is presented in the table. Annually, the trade in goods deficit in 2014 was revised down by £2.1 billion. The new annual deficit is the largest goods deficit on record. The revision is due to more complete data being available.

**Table 5: Summary of revisions to UK trade in goods**

Period	£ million			
	Total revision to import of goods, CP	Total revision to import of goods, CVM	Total revision to export of goods, CP	Total revision to export of goods, CVM
Q1 2014	-370	-363	192	-31
Q2 2014	483	527	177	308
Q3 2014	392	478	-526	-559
Q4 2014	442	490	-506	-636
Q1 2015	451	322	-63	-69

Source: Office for National Statistics

1. Q1 is Quarter 1 (Jan to Mar).
2. Q2 is Quarter 2 (Apr to June).
3. Q3 is Quarter 3 (July to Sept).
4. Q4 is Quarter 4 (Oct to Dec).

Household Final Consumption Expenditure: Revisions are mainly due to the incorporation of new data from the Living Cost and Food Survey, the Department of Energy and Climate Change, HMRC and tourism data. The annual 2014 £m CVM figure for HHFCE has only seen a small upward revision, of £193 million, with the large £574 million downward revision to Quarter 1 2014. Revisions to classification of individual consumption by purpose (COICOP) data are widespread but include downward revisions to 05 Household goods and services and 09 Recreation and culture. In both instances new data cause the revisions. For all other quarters of 2014 revisions are upwards, the largest being a £425 million revision to Quarter 4 2014. Again, revisions are widespread but include upward revisions to 07 Transport and 12 Miscellaneous, partially offset by downward revisions to 09 Recreation and culture and 11 Restaurants and Hotels. Despite these quarterly revisions, the annual growth rate remains unrevised at 2.6%. In addition, housing saw further revisions to the current price measure of HHFCE on 'Imputed Rental' and 'Actual Rental'. Revisions to the 2014 quarterly data are in order to maintain alignment of household implied deflators with the equivalent Consumer Price Inflation including owner occupiers' housing costs (CPIH) but revisions over the year are minimal. A summary of the revisions to HHFCE is presented in table 6:

**Table 6: Summary of revisions to UK HHFCE**

Period	£ million		
	Total revision to HHFCE	Total domestic revision	Total net tourism revision
Q1 2014	-574	-303	-271
Q2 2014	160	200	-40
Q3 2014	182	309	-127
Q4 2014	425	766	-341
Q1 2015	1427	834	593

Source: Office for National Statistics

1. Q1 is Quarter 1 (Jan to Mar).
2. Q2 is Quarter 2 (Apr to June).
3. Q3 is Quarter 3 (July to Sept).
4. bQ4 is Quarter 4 (Oct to Dec).

Gross Fixed Capital Formation: Revisions are seen for all periods from Quarter 1 2014 and for both current price (CP) and chained volume measures (CVM). A summary of the revisions to GFCF is presented in table 7.

**Table 7: Summary of revisions to UK gross fixed capital formation**

Period	£ million	
	Total revision to GFCF, CP	Total revision to GFCF, CVM
Q1 2014	192	197
Q2 2014	150	435
Q3 2014	-69	480
Q4 2014	251	1010
Q1 2015	1094	1380

Source: Office for National Statistics

1. Q1 is Quarter 1 (Jan to Mar).
2. Q2 is Quarter 2 (Apr to June).
3. Q3 is Quarter 3 (July to Sept).
4. Q4 is Quarter 4 (Oct to Dec).

There is a slight upward revision to GFCF CP series in 2014 which is reflected in part in the CVM data. There is an expectation of an additional upward revision to CVM due to the incorporation of the new construction price deflators. All quarters, in particular Quarter 1 2015, are also revised due to new data. Further analysis and explanation can be found in [Changes to National Accounts: Gross fixed Capital Formation and Business Investment – Quarter 1 \(January to March\) 2015](#) published on 30 June 2015.

## Key data changes to Income components

Compensation of Employees (CoE): Revisions to CoE (D.1) were downward in all open quarters and the annual downward revisions of £600 million to 2014 also impacted on the annual growth rate, which was revised down to 3.1%. Apart from Quarter 1 2014, revisions were mainly due to downward revisions in seasonally adjusted employers social contributions (D.12). Revisions to seasonally adjusted wages and salaries (D.11) occur due to changes in underlying data and subsequently, a reassessment of seasonal adjustment. A summary of the revisions to CoE is presented in table 8.



**Table 8: Summary of revisions to UK compensation of employees (CoE)**

				£ million
Period	Total revision to CoE	Total wages and salaries revision (D.11)	Total employers social contributions revision (D.12)	
Q1 2014	-118	-203		85
Q2 2014	-249	50		-299
Q3 2014	-103	239		-342
Q4 2014	-130	357		-487
Q1 2015	-872	-54		-818

Source: Office for National Statistics

1. Q1 is Quarter 1 (Jan to Mar).
2. Q2 is Quarter 2 (Apr to June).
3. Q3 is Quarter 3 (July to Sept).
4. Q4 is Quarter 4 (Oct to Dec).

Revisions to the other income components were broad-based.

### Detailed revisions for the three GDP approaches

- output revisions are shown in [Annex E](#)
- expenditure revisions are shown in [Annex E](#)
- income revisions are shown in [Annex G](#)

### Sector accounts revisions, previously published 31 March 2015

- sector accounts revisions are shown in [Annex H](#)

## 15. Background notes

### 1. What do you think?

We would welcome your feedback on this publication. If you would like to get in touch please contact us via email: [gdp@ons.gsi.gov.uk](mailto:gdp@ons.gsi.gov.uk)

As part of our user consultation, we are conducting [surveys on the Second Estimate of GDP and the Quarterly National Accounts](#). The aim of the surveys is to find out how you use some of our key statistics, your understanding of the data published and your views on the quality of the statistical bulletins. Your responses will help us improve some of our most important products. We will analyse the responses and publish a summary of the results over the forthcoming months.

The surveys will take about 10 minutes to complete and will close on 10 July 2015. All answers will remain anonymous when we report the outcomes of the surveys. Please see [our confidentiality statement](#) for further details.

### 2. Release policy

This release includes data available up to 16 June 2015. Data are consistent with the [Index of Production statistical bulletin](#) published on 10 June 2015, the current price trade in goods data within the UK Trade statistical bulletin published on 9 June 2015 and the population estimates published 26 June 2014.

### 3. Construction industry

On 11 December 2014, the UK Statistics Authority announced its decision to suspend the designation of Construction Price and Cost Indices (CPCIs) due to concerns about the quality of these deflators. As a result, the UK Statistics Authority also suspended the designation of Output and New Orders as National Statistics in respect of the Code of Practice for Official Statistics.

We took over responsibility for the publication and development of the CPCIs from the Department for Business Innovation & Skills on 1 April 2015. On 8 May 2015, we published an [article describing the proposed interim solution for construction price and cost indices \(CPCIs\)](#) (254.5 Kb Pdf) to replace the statistical models that had been used in the production of chained volume measures (CVMs) for output in the construction industry since Quarter 3 (July to Sept) 2014 and to provide an ongoing source of data from Quarter 1 (Jan to Mar) 2015 onwards. This [interim solution](#) is used within this release.

The change in methodology for the CPCIs resulted in [revisions to output in the construction industry](#). However, users should note that this is not the sole source of revisions. The incorporation of late data and new seasonal adjustment parameters has also contributed to the revisions to output in the construction industry.

### 4. Release content and context

This release includes the third estimate of GDP. Data content for each successive release of GDP varies according to availability.

The Preliminary Estimate of GDP is based on output data alone. These are based on survey estimates for the first two months of the quarter with estimates for the third month of the quarter based on forecasts using early returns from businesses. Other (non-survey based) data used in the compilation of the output approach are also based on forecasts.

For the Second Estimate of GDP output estimates, based on survey data, are available for all three months of the quarter, in addition to other significant data sources. Estimates of the expenditure and income approaches to measuring GDP are also available in this release based on a combination of limited survey data, other data sources and forecasts.

For the Quarterly National Accounts (QNA) release, output survey data are available for all three months of the quarter, along with most other data sources. For the expenditure and income approaches to measuring GDP, more extensive survey data are available, in addition to other data sources and a more limited use of forecasts.

After this release, the current quarter will be subject to revision in accordance with National Accounts revisions policy as further data, annual benchmarks and methodological improvements are implemented.

More information on the annual data and benchmarks included in this release can be found in the Quarterly Revisions section of this bulletin.

For more information on the different estimates of GDP, we have released a [video explaining these differences](#).

We have also produced a [short guide to the UK National Accounts](#) (136.8 Kb Pdf) to give more information on the principles of national accounting and the various publications available.

## 5. Blue Book 2015 changes

In September 2015, we will publish revised figures for the UK national accounts, including gross domestic product (GDP) and balance of payments.

Changes will be made in line with international standards adopted by all European Union (EU) member states and with worldwide best practice. These, and additional improvements we are making, will ensure that our national accounts continue to provide a reliable framework for analysing the UK economy and comparing it with other countries.

The improvements made in September 2015 can be broadly split into 3 categories:

- methodological improvements introduced through the European System of Accounts 1995 (ESA95); these are also known as gross national income (GNI) reservations
- classification changes, under the new ESA2010 international standards are planned to be incorporated into the National Accounts in Blue Book 2015
- other regular improvements and methodological changes

We are publishing a series of articles in the lead up to the publication which can be found on the [Blue Book and Pink Book 2015 Changes](#) page on our website.

## 6. National Statistics Quality Review

In line with the recently published [National Statistics Quality Review \(NSQR\): Review of National Accounts and Balance of Payments](#), we have published a response, which can be found on our website.

## 7. National Accounts Work Plan 2015 to 2018

On 13 July 2015 users of national accounts will be invited to respond to an informal consultation on the national accounts work plan which lays out a proposed set of priorities for the next 3 years. This consultation on the national accounts medium-term work plan (covering the period to 2018) will close on 4 September 2015. It follows a [previous work plan](#) (231.4 Kb Pdf) for national accounts and related outputs following the consultation held in 2013.

## 8. Special Events

We maintain a list of candidate special events in the [Special Events Calendar](#). Special events are events that are identifiable; they do not recur on a regular cycle (so are not targeted by Seasonal Adjustment) and have at least the potential to have an impact on statistics. As explained in our [Special Events policy](#), it is not possible to separate the effects of special events from other changes in the series.

## 9. Continuous improvement of GDP: sources, methods and communication

The UK Statistics Authority published [2 new assessment reports on the Annual and Quarterly National Accounts and Supply and Use Tables and Input-Output Tables](#) on 25 February 2015. These are available on the UK Statistics Authority website.

In order to implement improvements reflected in the European System of Accounts 2010 (ESA2010), we will introduce a new survey to collect Purchases data, and have published an [article](#) detailing our intentions along with a [high level project plan](#).

## 10. National accounts methodology and articles

We regularly publish methodological information and articles to provide more detailed information on developments within the national accounts. This includes; supplementary analyses of data to help users with the interpretation of statistics and guidance on the methodology used to produce the national accounts.

## 11. National accounts classification decisions

The UK national accounts are produced under internationally agreed guidance and rules set out principally in the [European System of Accounts \(ESA 2010\)](#) and the accompanying [Manual on Government Deficit and Debt- Implementation of ESA 2010 – 2014 edition \(MGDD\)](#).

In the UK, we are responsible for the application and interpretation of these rules. Therefore we make [classification decisions](#) based upon the agreed guidance and rules, and these are published on our website.

## 12. Economic context

We publish a monthly [Economic Review](#) discussing the economic background, giving economic commentary on the latest GDP estimate and our other economic releases. The next article will be published on 7 July 2015.

## 13. Basic quality information for GDP statistical bulletin

A [Quality and Methodology Information report](#) (518.9 Kb Pdf) for this Statistical Bulletin can be found on our website.

## 14. Key quality issues

Common pitfalls in interpreting series:

- expectations of accuracy and reliability in early estimates are often too high
- revisions are an inevitable consequence of the trade-off between timeliness and accuracy
- early estimates are based on incomplete data

Very few statistical revisions arise as a result of 'errors' in the popular sense of the word. All estimates, by definition, are subject to statistical 'error' but in this context the word refers to the uncertainty inherent in any process or calculation that uses sampling, estimation or modelling. Most revisions reflect either the adoption of new statistical techniques or the incorporation of new information which allows the statistical error of previous estimates to be reduced. Only rarely are there avoidable 'errors' such as human or system failures and such mistakes are made quite clear when they do occur.

## 15. Reliability

Estimates for the most recent quarters are provisional and are subject to revision in the light of updated source information. We currently provide an analysis of past revisions in the GDP and other Statistical Bulletins that present time series.

Our [revisions to economic statistics](#) page brings together our work on revisions analysis, linking to articles, revisions policies and key documentation from the Statistics Commission's report on revisions.

Revisions to data provide one indication of the reliability of key indicators. Tables 3 and 4 show summary information on the size and direction of the revisions that have been made to data covering a five-year period. A statistical test has been applied to the average revision to find out if it is statistically significantly different from zero. An asterisk (\*) shows if the result of the test is significant.

## 16. Revisions to GDP estimates

Table 9 shows the revisions to month 1 (preliminary) and month 2 (second) estimates of GDP. The analysis of revisions between month 1 and month 2 uses month 2 estimates published from August 2010

(Quarter 2 2010) to May 2015 (Quarter 1 2015). The analysis of revisions between month 2 and month 3 (third estimate of GDP) uses month 3 estimates published from June 2010 (Quarter 1 2010) to March 2015 (Quarter 4 2014).

**Table 9: Revisions to early estimates of GDP growth for the UK**

Quarter 2 (Aug) 2010 to Quarter 1 (May) 2015

Revisions to GDP growth	Estimate in latest period	Revisions between early estimates of GDP growth (quarterly, CVM)		
		%	Average over the last five years	Average over the last five years without regard to sign (average absolute revision)
Between M1 and M2	0.4	0.01		0.03
Between M2 and M3	0.4	0.00		0.05

Source: Office for National Statistics

Table 10 shows the revisions to GDP growth and the household saving ratio between the estimate published three months after the end of the quarter and the equivalent estimate three years later. The analysis uses month 3 estimates first published from June 2007 (Quarter 1 2007) to March 2012 (Quarter 4 2011) for GDP.

**Table 10: Revisions to month 3 estimates of GDP growth and the household saving ratio for the UK**

Quarter 1 (Jun) 2010 to Quarter 4 (Mar) 2011

	Estimate in latest period	Revisions between first publication and estimates three years later		
		(%)	Average over the last five years	Average over the last five years without regard to sign (average absolute revision)
GDP growth (quarterly, CVM)	0.4	-0.06		0.40
Household saving ratio	4.9	-0.95		1.21

Source: Office for National Statistics

Revisions triangles for the main components of GDP from expenditure, output and income approaches and spreadsheets, containing [revisions triangles \(real time databases\)](#) of estimates from 1992 to date and the calculations behind the averages in both tables are available on our website.

An article titled '[Revisions to GDP and components](#)', published on 28 January 2014, is available on our website.

## 17. Balancing GDP

Information on the methods we use for [balancing the output, income and expenditure approaches to measuring GDP](#) can be found on our website.

The different data content of the three approaches dictates the approach taken in balancing quarterly data. In the UK, there are far more data available on output than in the other two approaches. However, in order to obtain the best estimate of GDP (the published figure), the estimates from all three approaches are reconciled to produce an average.

Annually, the estimates from all three approaches are reconciled through the creation of Input-Output Supply and Use tables for the years for which data are available.

For years in which there is no Supply and Use balance, a Statistical Discrepancy exists that reflects the differences between the published headline estimate of GDP and the expenditure and income estimates.

For all periods, the expenditure and income estimates are aligned to the published headline GDP figure. Although annual data is aligned for balanced years, there will still be quarterly differences for balanced and post balanced years, due to timing and data content issues. These are dealt with by means of explicit alignment adjustments which are applied to specific components (gross operating surplus of private non-financial corporations in the income approach and changes in inventories in expenditure) to align the three approaches. As these are purely quarterly discrepancies, the alignments sum to zero over the year and are published explicitly in the GDP statistical bulletins. They are also published as “of which” items within the specific components, to enable users to ascertain the underlying picture.

Alignment adjustments have a target limit of plus or minus £2,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, slightly larger alignment adjustments are sometimes needed.

The size and direction of the quarterly alignment adjustments in Quarter 1 (Jan to Mar) 2015 indicate that in this quarter the level of expenditure was higher than that of output while the level of income was lower than that of output.

## 18. Further information

Latest copies of this and other ONS releases are available under Publications on our website.

Details of the policy governing the release of new data are available from the media relations office. Also available is a [list of the ministers and officials who have pre-publication access to the contents of this bulletin](#). Due to the timing of the post-election summer Budget, to be announced on 8 July 2015, the Office for Budget Responsibility has been granted exceptional 90 hour pre-release access by the National Statistician.

We are committed to ensuring all information provided is kept strictly confidential and will only be used for statistical purposes. Further details regarding confidentiality can be found in the [respondent charter for businesses](#) and [respondent charter for households](#), on our website.

## 19. Following ONS

You can follow ONS on [Twitter](#) and [Facebook](#).

## 20. Code of practice

National Statistics are produced to high professional standards set out in the UK Statistics Authority's Code of Practice for Official Statistics. They undergo regular quality assurance reviews to ensure that they meet customer needs. They are produced free from any political interference.

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21. Details of the policy governing the release of new data are available by visiting [www.statisticsauthority.gov.uk/assessment/code-of-practice/index.html](http://www.statisticsauthority.gov.uk/assessment/code-of-practice/index.html) or from the Media Relations Office email: [media.relations@ons.gsi.gov.uk](mailto:media.relations@ons.gsi.gov.uk)

These National Statistics are produced to high professional standards and released according to the arrangements approved by the UK Statistics Authority.

## **Annex A – growth and contributions to growth – output components**

### **Growth, quarter-on-quarter, for the output components of GDP, CVM SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1
<b>GVA (Average)</b>	0.9	0.9	0.7	0.8	0.4
Agriculture	5.0	2.2	1.4	1.2	-2.3
<b>Total Production</b>	0.5	0.3	0.2	0.4	0.2
Mining & quarrying inc oil & gas extract	-1.0	0.2	-1.8	1.5	-0.5
Manufacturing	1.6	0.5	0.4	0.4	0.1
Electricity, gas and air	-5.3	1.4	2.5	-2.5	2.8
Water and Sewerage	-0.5	-2.9	-0.4	1.2	0.2
<b>Construction</b>	4.1	2.2	2.2	0.2	-0.2
<b>Total Services</b>	0.7	1.0	0.7	0.9	0.4
Distn, hotels and catering	1.7	1.1	1.0	1.4	1.1
Transport, storage and comms	0.5	1.7	1.2	1.0	0.7
Business services and Finance	0.7	1.3	0.8	1.4	0.1
Government and other	0.3	0.4	0.2	0.0	0.3

### **Contribution to growth, quarter-on-quarter, for the output components of GDP, CVM SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1
Agriculture	0.0	0.0	0.0	0.0	0.0
<b>Total Production</b>	0.1	0.0	0.0	0.1	0.0
Mining & quarrying inc oil & gas extract	0.0	0.0	0.0	0.0	0.0
Manufacturing	0.2	0.1	0.0	0.0	0.0
Electricity, gas and air	-0.1	0.0	0.0	0.0	0.0
Water and Sewerage	0.0	0.0	0.0	0.0	0.0
<b>Construction</b>	0.2	0.1	0.1	0.0	0.0
<b>Total Services</b>	0.6	0.8	0.6	0.7	0.3
Distn, hotels and catering	0.2	0.2	0.1	0.2	0.2
Transport, storage and comms	0.1	0.2	0.1	0.1	0.1
Business services and Finance	0.2	0.4	0.3	0.4	0.0
Government and other	0.1	0.1	0.0	0.0	0.1

Components may not sum due to rounding

Contributions to GVA are to output measures therefore may not sum to GVA (Average) used in Annex A

### **Growth, quarter on same quarter of previous year, for the output components of GDP, CVM SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1
<b>GVA (Average)</b>	2.6	2.9	2.9	3.4	2.8
Agriculture	7.6	8.8	9.6	10.2	2.5
<b>Total Production</b>	2.3	1.9	1.3	1.3	1.0
Mining & quarrying inc oil & gas extract	3.3	1.1	-4.0	-1.2	-0.7
Manufacturing	3.1	3.2	3.1	2.9	1.4
Electricity, gas and air	-11.3	-8.0	0.1	-4.1	4.1
Water and Sewerage	6.8	0.9	-3.7	-2.7	-2.0
<b>Construction</b>	10.1	9.9	9.0	8.9	4.5
<b>Total Services</b>	2.5	3.0	3.1	3.4	3.1
Distn, hotels and catering	5.0	4.5	4.3	5.2	4.6
Transport, storage and comms	0.2	2.4	3.6	4.5	4.6
Business services and Finance	3.3	3.9	3.8	4.2	3.6
Government and other	0.9	1.3	1.2	0.8	0.8



**Contribution to growth, quarter on same quarter of previous year, for the output components of GDP, CVM SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1
Agriculture	0.0	0.0	0.1	0.1	0.0
<b>Total Production</b>	0.3	0.3	0.2	0.2	0.1
Mining & quarrying inc oil & gas extract	0.1	0.0	-0.1	0.0	0.0
Manufacturing	0.3	0.3	0.3	0.3	0.1
Electricity, gas and air	-0.1	-0.1	0.0	0.0	0.0
Water and Sewerage	0.1	0.0	0.0	0.0	0.0
<b>Construction</b>	0.6	0.6	0.5	0.5	0.3
<b>Total Services</b>	2.0	2.4	2.5	2.7	2.5
Distn, hotels and catering	0.7	0.6	0.6	0.8	0.7
Transport, storage and comms	0.0	0.2	0.4	0.5	0.5
Business services and Finance	1.1	1.2	1.2	1.3	1.1
Government and other	0.2	0.3	0.3	0.2	0.2

Components may not sum due to rounding

Contributions to GVA are to output measures therefore may not sum to GVA (Average) used in Annex A

**Growth, year-on-year, for the output components of GDP, CVM SA**

Component	2014
<b>GVA (Average)</b>	3.0
Agriculture	9.1
<b>Total Production</b>	1.7
Mining & quarrying inc oil & gas extract	-0.3
Manufacturing	3.1
Electricity, gas and air	-5.9
Water and Sewerage	0.2
<b>Construction</b>	9.5
<b>Total Services</b>	3.0
Distn, hotels and catering	4.8
Transport, storage and comms	2.7
Business services and Finance	3.8
Government and other	1.1

**Contribution to growth, year on year, for the output components of GDP, CVM SA**

Component	2014
Agriculture	0.0
<b>Total Production</b>	0.2
Mining & quarrying inc oil & gas extract	0.0
Manufacturing	0.3
Electricity, gas and air	-0.1
Water and Sewerage	0.0
<b>Construction</b>	0.5
<b>Total Services</b>	2.4
Distn, hotels and catering	0.7
Transport, storage and comms	0.3
Business services and Finance	1.2
Government and other	0.2

Components may not sum due to rounding

Contributions to GVA are to output measures therefore may not sum to GVA (Average) used in Annex A

## **Annex B – growth and contributions to growth – expenditure components**

### **Growth, quarter-on-quarter, for the expenditure components of GDP, CVM SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1
Household final consumption expenditure	0.6	0.8	1.0	0.7	0.9
NPISH final consumption expenditure	-0.1	1.8	1.2	-3.2	2.6
General government final consumption expenditure	0.5	1.3	0.0	0.1	0.9
Gross capital formation	0.8	-0.2	4.0	-1.7	1.4
- of which GFCF	3.4	1.1	1.8	0.1	2.0
- of which business investment	1.4	3.6	-0.2	0.3	2.0
Exports	1.6	-0.3	-0.8	4.5	0.4
less Imports	1.0	-0.6	1.3	1.6	2.3

### **Contribution to growth, quarter-on-quarter, for the expenditure components of GDP, CVM SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1
Household final consumption expenditure	0.4	0.5	0.6	0.4	0.5
NPISH final consumption expenditure	0.0	0.1	0.0	-0.1	0.1
General government final consumption expenditure	0.1	0.3	0.0	0.0	0.2
Gross capital formation	0.2	0.0	0.7	-0.3	0.2
- of which GFCF	0.6	0.2	0.3	0.0	0.3
- of which business investment	0.1	0.4	0.0	0.0	0.2
Exports	0.5	-0.1	-0.2	1.3	0.1
less Imports	0.3	-0.2	0.4	0.5	0.7
Net Trade	0.2	0.1	-0.7	0.8	-0.6

Components may not sum due to rounding

### **Growth, quarter on same quarter of previous year, for the expenditure components of GDP, CVM SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1
Household final consumption expenditure	1.9	2.4	2.8	3.2	3.4
NPISH final consumption expenditure	1.2	0.8	1.9	-0.4	2.3
General government final consumption expenditure	0.3	2.3	1.8	1.9	2.3
Gross capital formation	16.9	13.9	5.5	3.0	3.5
- of which GFCF	9.3	9.8	8.9	6.5	5.0
- of which business investment	7.6	11.9	7.6	5.1	5.7
Exports	1.3	-3.5	-0.8	5.1	3.8
less Imports	5.3	0.8	0.3	3.3	4.6

### **Contribution to growth, quarter on same quarter of previous year, for the expenditure components of GDP, CVM SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1
Household final consumption expenditure	1.2	1.5	1.7	1.9	2.1
NPISH final consumption expenditure	0.0	0.0	0.1	0.0	0.1
General government final consumption expenditure	0.1	0.5	0.4	0.4	0.5
Gross capital formation	2.7	2.2	1.0	0.5	0.6
- of which GFCF	1.5	1.6	1.5	1.1	0.9
- of which business investment	0.8	1.2	0.8	0.5	0.6
Exports	0.4	-1.1	-0.3	1.5	1.2
less Imports	1.7	0.3	0.1	1.1	1.5
Net Trade	-1.3	-1.4	-0.3	0.4	-0.4

Components may not sum due to rounding

**Growth, year-on-year, for the expenditure components of GDP, CVM SA**

Component	2014
Household final consumption expenditure	2.6
NPISH final consumption expenditure	0.9
General government final consumption expenditure	1.6
Gross capital formation	9.4
- of which GFCF	8.6
- of which business investment	8.0
Exports	0.5
less Imports	2.4

**Contribution to growth, year on year, for the expenditure components of GDP, CVM SA**

Component	2014
Household final consumption expenditure	1.6
NPISH final consumption expenditure	0.0
General government final consumption expenditure	0.3
Gross capital formation	1.6
- of which GFCF	1.4
- of which business investment	0.8
Exports	0.1
less Imports	0.8
Net Trade	-0.6

Components may not sum due to rounding

## **Annex C – growth and contributions to growth – income components**

### **Growth, quarter-on-quarter, for the income components of GDP, CP SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1
Compensation of employees	-0.3	1.9	1.4	1.1	-0.5
GOS of corporations	3.3	0.4	1.3	-1.7	3.5
Other income	3.2	2.0	0.5	2.3	3.6
Taxes less subsidies on products and production	0.0	1.5	-0.7	3.4	-2.7

### **Contribution to growth, quarter-on-quarter, for the income components of GDP, CP SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1
Compensation of employees	-0.1	0.9	0.7	0.6	-0.3
GOS of corporations	0.7	0.1	0.3	-0.4	0.8
Other income	0.5	0.3	0.1	0.3	0.5
Taxes less subsidies on products and production	0.0	0.2	-0.1	0.4	-0.3

Components may not sum due to rounding

### **Growth, quarter on same quarter of previous year, for the income components of GDP, CP SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1
Compensation of employees	3.0	2.0	3.4	4.2	3.9
GOS of corporations	6.5	6.0	6.8	3.2	3.4
Other income	5.1	6.9	7.1	8.2	8.7
Taxes less subsidies on products and production	6.6	6.1	2.4	4.2	1.4

### **Contribution to growth, quarter on same quarter of previous year, for the income components of GDP, CP SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1
Compensation of employees	1.5	1.0	1.7	2.1	1.9
GOS of corporations	1.4	1.3	1.5	0.7	0.8
Other income	0.8	1.0	1.0	1.2	1.3
Taxes less subsidies on products and production	0.8	0.7	0.3	0.5	0.2

Components may not sum due to rounding

**Growth, year-on-year, for the income components of GDP, CP SA**

Component	2014
Compensation of employees	3.1
GOS of corporations	5.6
Other income	6.8
Taxes less subsidies on products and production	4.8

**Contribution to growth, year on year, for the income components of GDP, CP SA**

Component	2014
Compensation of employees	1.6
GOS of corporations	1.2
Other income	1.0
Taxes less subsidies on products and production	0.6

Components may not sum due to rounding

**Annex D – Implied GDP deflator growths- Expenditure components****Deflator growth, quarter-on-quarter, for the expenditure components of GDP, SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1
Household final consumption expenditure	-0.1	0.5	0.4	0.5	-0.6
NPISH final consumption expenditure	-0.2	-2.0	1.3	1.5	-0.2
General government final consumption	0.3	-1.8	1.7	-1.5	-0.2
Gross capital formation	-0.5	5.9	-2.9	-0.4	1.6
- of which GFCF	-1.2	2.0	0.0	-0.5	-0.4
Exports	-0.7	-0.9	-0.5	-1.2	-1.9
less Imports	-1.4	0.1	-1.0	-1.6	-3.2

**Deflator growth, quarter on same quarter of previous year, for the expenditure components of GDP, SA**

Component	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1
Household final consumption expenditure	1.5	1.7	1.5	1.3	0.8
NPISH final consumption expenditure	2.4	0.3	0.4	0.6	0.6
General government final consumption	2.7	-1.1	1.4	-1.3	-1.8
Gross capital formation	-2.3	0.0	-0.1	1.9	4.0
- of which GFCF	1.0	0.5	0.3	0.3	1.1
Exports	-1.3	-1.5	-2.5	-3.2	-4.4
less Imports	-3.8	-2.8	-3.8	-3.9	-5.7

**Deflator growth, year-on-year, for the expenditure components of GDP**

Component	2014
Household final consumption expenditure	1.5
NPISH final consumption expenditure	0.9
General government final consumption	0.4
Gross capital formation	-0.1
- of which GFCF	0.5
Exports	-2.1
less Imports	-3.6

## Annex E – Output growth revisions from second estimate

### Quarter-on-quarter CVM revisions

Revisions	2014 Q1			2014 Q2			2014 Q3			2014 Q4			2015 Q1		
	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision
<b>GDP</b>	0.9	0.9	0.0	0.8	0.9	0.1	0.6	0.7	0.1	0.6	0.8	0.2	0.3	0.4	0.1
Agriculture	0.6	5.0	4.4	0.0	2.2	2.2	0.6	1.4	0.8	0.4	1.2	0.8	-0.2	-2.3	-2.1
<b>Total Production</b>	0.5	0.5	0.0	0.3	0.3	0.0	0.1	0.2	0.1	0.2	0.4	0.2	0.1	0.2	0.1
Mining & quarrying inc oil & gas extract	-1.2	-1.0	0.2	0.5	0.2	-0.3	-2.3	-1.8	0.5	0.8	1.5	0.7	-0.7	-0.5	0.2
Manufacturing	1.4	1.6	0.2	0.6	0.5	-0.1	0.4	0.4	0.0	0.2	0.4	0.2	0.1	0.1	0.0
Electricity, gas and air	-4.3	-5.3	-1.0	0.3	1.4	1.1	3.1	2.5	-0.6	-2.6	-2.5	0.1	2.7	2.8	0.1
Water and Sewerage	-0.5	-0.5	0.0	-3.0	-2.9	0.1	-0.4	-0.4	0.0	1.1	1.2	0.1	-0.8	0.2	1.0
<b>Construction</b>	3.7	4.1	0.4	1.3	2.2	0.9	1.7	2.2	0.5	-2.2	0.2	2.4	-1.1	-0.2	0.9
<b>Total Services</b>	0.8	0.7	-0.1	1.0	1.0	0.0	0.7	0.7	0.0	0.9	0.9	0.0	0.4	0.4	0.0
Distn, hotels and catering	1.7	1.7	0.0	1.2	1.1	-0.1	0.9	1.0	0.1	1.4	1.4	0.0	1.2	1.1	-0.1
Transport, storage and comms	0.5	0.5	0.0	1.6	1.7	0.1	1.2	1.2	0.0	0.9	1.0	0.1	0.8	0.7	-0.1
Business services and Finance	0.8	0.7	-0.1	1.2	1.3	0.1	0.8	0.8	0.0	1.3	1.4	0.1	0.1	0.1	0.0
Government and other	0.3	0.3	0.0	0.4	0.4	0.0	0.2	0.2	0.0	0.0	0.0	0.0	0.3	0.3	0.0

### CVM revisions on the same quarter of the previous year

Revisions	2014 Q1			2014 Q2			2014 Q3			2014 Q4			2015 Q1		
	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision
<b>GDP</b>	2.7	2.7	0.0	2.9	3.0	0.1	2.8	3.0	0.2	3.0	3.4	0.4	2.4	2.9	0.5
Agriculture	3.0	7.6	4.6	2.0	8.8	6.8	1.9	9.6	7.7	1.6	10.2	8.6	0.9	2.5	1.6
<b>Total Production</b>	2.3	2.3	0.0	1.9	1.9	0.0	1.2	1.3	0.1	1.0	1.3	0.3	0.6	1.0	0.4
Mining & quarrying inc oil & gas extract	3.1	3.3	0.2	1.3	1.1	-0.2	-4.3	-4.0	0.3	-2.2	-1.2	1.0	-1.8	-0.7	1.1
Manufacturing	3.0	3.1	0.1	3.2	3.2	0.0	3.0	3.1	0.1	2.6	2.9	0.3	1.3	1.4	0.1
Electricity, gas and air	-10.4	-11.3	-0.9	-8.0	-8.0	0.0	0.6	0.1	-0.5	-3.7	-4.1	-0.4	3.5	4.1	0.6
Water and Sewerage	6.8	6.8	0.0	0.9	0.9	0.0	-3.7	-3.7	0.0	-2.8	-2.7	0.1	-3.1	-2.0	1.1
<b>Construction</b>	9.7	10.1	0.4	8.5	9.9	1.4	7.2	9.0	1.8	4.5	8.9	4.4	-0.3	4.5	4.8
<b>Total Services</b>	2.5	2.5	0.0	3.1	3.0	-0.1	3.1	3.1	0.0	3.4	3.4	0.0	3.0	3.1	0.1
Distn, hotels and catering	5.0	5.0	0.0	4.5	4.5	0.0	4.2	4.3	0.1	5.2	5.2	0.0	4.7	4.6	-0.1
Transport, storage and comms	0.2	0.2	0.0	2.2	2.4	0.2	3.5	3.6	0.1	4.3	4.5	0.2	4.7	4.6	-0.1
Business services and Finance	3.5	3.3	-0.2	4.0	3.9	-0.1	3.9	3.8	-0.1	4.1	4.2	0.1	3.3	3.6	0.3
Government and other	0.9	0.9	0.0	1.3	1.3	0.0	1.2	1.2	0.0	0.8	0.8	0.0	0.8	0.8	0.0

### Annual CVM revisions

Revisions	2014		
	M2	QNA	Revision
<b>GDP</b>	2.8	3.0	0.2
Agriculture	2.1	9.1	7.0
<b>Total Production</b>	1.6	1.7	0.1
Mining & quarrying inc oil & gas extract	-0.6	-0.3	0.3
Manufacturing	2.9	3.1	0.2
Electricity, gas and air	-5.5	-5.9	-0.4
Water and Sewerage	0.2	0.2	0.0
<b>Construction</b>	7.4	9.5	2.1
<b>Total Services</b>	3.0	3.0	0.0
Distn, hotels and catering	4.7	4.8	0.1
Transport, storage and comms	2.6	2.7	0.1
Business services and Finance	3.9	3.8	-0.1
Government and other	1.1	1.1	0.0

Month 1 refers to estimates from the preliminary estimate of GDP

Month 2 refers to estimates from second estimate of GDP

QNA refers to estimates from GDP Quarterly National Accounts

## Annex F – Expenditure growth revisions from second estimate

### Quarter-on-quarter CVM revisions

Revisions	2014 Q1			2014 Q2			2014 Q3			2014 Q4			2015 Q1		
	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision
Household final consumption expenditure	0.8	0.6	-0.2	0.5	0.8	0.3	1.0	1.0	0.0	0.6	0.7	0.1	0.5	0.9	0.4
NPISH final consumption expenditure	-0.1	-0.1	0.0	1.8	1.8	0.0	1.2	1.2	0.0	-3.2	-3.2	0.0	2.6	2.6	0.0
General government final consumption expenditure	0.2	0.5	0.3	1.7	1.3	-0.4	0.5	0.0	-0.5	-0.2	0.1	0.3	0.6	0.9	0.3
Gross capital formation	1.5	0.8	-0.7	-0.3	-0.2	0.1	1.9	4.0	2.1	-2.8	-1.7	1.1	3.9	1.4	-2.5
- of which GFCF	3.2	3.4	0.2	0.7	1.1	0.4	1.7	1.8	0.1	-0.6	0.1	0.7	1.5	2.0	0.5
- of which business investment	1.7	1.4	-0.3	2.7	3.6	0.9	0.3	-0.2	-0.5	-0.9	0.3	1.2	1.7	2.0	0.3
Exports	1.7	1.6	-0.1	-0.7	-0.3	0.4	-0.1	-0.8	-0.7	4.6	4.5	-0.1	-0.3	0.4	0.7
less Imports	1.2	1.0	-0.2	-1.2	-0.6	0.6	1.4	1.3	-0.1	1.6	1.6	0.0	2.3	2.3	0.0

### CVM revisions on the same quarter of the previous year

Revisions	2014 Q1			2014 Q2			2014 Q3			2014 Q4			2015 Q1		
	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision
Household final consumption expenditure	2.1	1.9	-0.2	2.3	2.4	0.1	2.8	2.8	0.0	3.0	3.2	0.2	2.6	3.4	0.8
NPISH final consumption expenditure	1.2	1.2	0.0	0.8	0.8	0.0	1.9	1.9	0.0	-0.4	-0.4	0.0	2.3	2.3	0.0
General government final consumption expenditure	0.0	0.3	0.3	2.3	2.3	0.0	2.3	1.8	-0.5	2.1	1.9	-0.2	2.5	2.3	-0.2
Gross capital formation	17.6	16.9	-0.7	14.5	13.9	-0.6	4.0	5.5	1.5	0.3	3.0	2.7	2.7	3.5	0.8
- of which GFCF	9.0	9.3	0.3	9.2	9.8	0.6	8.2	8.9	0.7	5.1	6.5	1.4	3.4	5.0	1.6
- of which business investment	7.8	7.6	-0.2	11.2	11.9	0.7	7.4	7.6	0.2	3.7	5.1	1.4	3.7	5.7	2.0
Exports	1.4	1.3	-0.1	-3.7	-3.5	0.2	-0.5	-0.8	-0.3	5.6	5.1	-0.5	3.5	3.8	0.3
less Imports	5.5	5.3	-0.2	0.4	0.8	0.4	-0.1	0.3	0.4	3.0	3.3	0.3	4.1	4.6	0.5

### Annual CVM revisions

Revisions	2014		
	M2	QNA	Revision
Household final consumption expenditure	2.5	2.6	0.1
NPISH final consumption expenditure	0.9	0.9	0.0
General government final consumption expenditure	1.7	1.6	-0.1
Gross capital formation	8.6	9.4	0.8
- of which GFCF	7.8	8.6	0.8
- of which business investment	7.5	8.0	0.5
Exports	0.6	0.5	-0.1
less Imports	2.2	2.4	0.2

Month 1 refers to estimates from the preliminary estimate of GDP

Month 2 refers to estimates from second estimate of GDP

QNA refers to estimates from GDP Quarterly National Accounts



## Annex G – Income growth revisions from second estimate

### Quarter-on-quarter CP revisions

Revisions	2014 Q1			2014 Q2			2014 Q3			2014 Q4			2015 Q1		
	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision
Compensation of employees	-0.2	-0.3	-0.1	1.9	1.9	0.0	1.4	1.4	0.0	1.1	1.1	0.0	-0.2	-0.5	-0.3
GOS of corporations	1.9	3.3	1.4	1.8	0.4	-1.4	0.2	1.3	1.1	-1.8	-1.7	0.1	4.0	3.5	-0.5
Other income	3.8	3.2	-0.6	2.2	2.0	-0.2	-0.6	0.5	1.1	1.7	2.3	0.6	2.6	3.6	1.0
Taxes less subsidies on products and production	-0.1	0.0	0.1	1.4	1.5	0.1	-0.6	-0.7	-0.1	3.1	3.4	0.3	-2.0	-2.7	-0.7

### CP revisions on the same quarter of the previous year

Revisions	2014 Q1			2014 Q2			2014 Q3			2014 Q4			2015 Q1		
	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision	M2	QNA	Revision
Compensation of employees	3.1	3.0	-0.1	2.1	2.0	-0.1	3.4	3.4	0.0	4.2	4.2	0.0	4.2	3.9	-0.3
GOS of corporations	5.1	6.5	1.4	5.9	6.0	0.1	5.6	6.8	1.2	2.0	3.2	1.2	4.1	3.4	-0.7
Other income	5.7	5.1	-0.6	7.8	6.9	-0.9	6.8	7.1	0.3	7.2	8.2	1.0	6.0	8.7	2.7
Taxes less subsidies on products and production	6.5	6.6	0.1	6.0	6.1	0.1	2.4	2.4	0.0	3.8	4.2	0.4	1.9	1.4	-0.5

### Annual CP revisions

Revisions	2014		
	M2	QNA	Revision
Compensation of employees	3.2	3.1	-0.1
GOS of corporations	4.6	5.6	1.0
Other income	6.9	6.8	-0.1
Taxes less subsidies on products and production	4.6	4.8	0.2

Month 1 refers to estimates from the preliminary estimate of GDP

Month 2 refers to estimates from second estimate of GDP

QNA refers to estimates from GDP Quarterly National Accounts

## Annex H: Revisions QSA

Net lending (+) / borrowing (-) by sector (Table I)

Current price £ Billion, seasonally adjusted

REVISIONS	2014 Q1			2014 Q2			2014 Q3			2014 Q4		
	Old	New	Revision	Old	New	Revision	Old	New	Revision	Old	New	Revision
Central government	-26.2	-27.9	-1.8	-25.2	-24.6	0.6	-26.1	-26.0	0.1	-18.4	-17.4	1.0
Local government	1.7	1.7	0.0	1.6	1.8	0.2	-1.1	-0.9	0.2	-1.5	-1.7	-0.2
Public corporations	0.5	0.6	0.2	0.3	0.3	0.0	0.9	1.0	0.1	0.8	0.7	-0.1
Financial corporations	2.1	3.2	1.1	-0.8	-0.4	0.4	0.9	0.6	-0.3	-5.4	-5.1	0.4
Private non-financial corporations	4.6	6.0	1.4	-2.7	-2.3	0.5	-1.1	-4.4	-3.3	0.3	-3.8	-4.1
Household & NPISH	-5.7	-5.1	0.6	0.5	0.2	-0.3	-4.2	-3.5	0.7	-3.4	-2.5	0.9
Rest of the world	20.7	20.4	-0.3	23.6	23.9	0.2	27.9	32.0	4.1	25.1	28.4	3.3

REVISIONS	2014		
	Old	New	Revision
Central government	-96.0	-96.0	0.0
Local government	0.7	0.8	0.1
Public corporations	2.5	2.7	0.2
Financial corporations	-3.3	-1.7	1.6
Private non-financial corporations	1.1	-4.4	-5.5
Household & NPISH	-12.8	-10.8	2.0
Rest of the world	97.3	104.7	7.4

Components may not sum to totals due to rounding

Household & non-profit institutions serving households (NPISH) sector (Tables J1, J2 and J3)

REVISIONS	2014 Q1			2014 Q2			2014 Q3			2014 Q4		
	Old	New	Revision	Old	New	Revision	Old	New	Revision	Old	New	Revision
Household saving ratio	5.0	5.3	0.3	7.1	7.0	-0.1	5.8	6.0	0.2	5.9	5.9	-
Real household disposable income growth, quarter on quarter	-1.7	-1.6	0.1	3.1	3.1	-	-0.5	-0.3	0.2	1.4	1.5	0.1
Real household disposable income growth, quarter on corresponding quarter of previous year	-0.5	-0.4	0.1	0.9	1.0	0.1	-0.4	-0.1	0.3	2.3	2.7	0.4

REVISIONS	2014		
	Old	New	Revision
Household saving ratio	6.0	6.1	0.1
Real household disposable income growth, year on year	0.6	0.8	0.2

Components may not sum to totals due to rounding

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# A1 National accounts aggregates<sup>1</sup>

2011 = 100

	Value indices at current prices		Chained volume indices				Implied deflators <sup>2</sup>		
	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic product at market prices	Gross value added at basic prices	Gross national disposable income at market prices	Market sector gross value added	Gross domestic expenditure	Gross domestic product at market prices	Gross value added at basic prices
	YBEU	YBEX	YBEZ	CGCE	YBFP	L48H	YBFV	YBGB	CGBV
2011	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2012	102.3	102.4	100.7	100.7	99.3	100.5	101.5	101.7	101.7
2013	105.9	105.8	102.3	102.2	100.2	102.3	103.2	103.5	103.5
2014	110.8	110.6	105.4	105.3	102.1	106.5	104.2	105.1	105.1
<b>Seasonally adjusted</b>									
2011 Q4	100.8	100.9	100.4	100.5	100.6	100.4	100.3	100.4	100.4
2012 Q1	101.8	101.8	100.5	100.6	99.2	100.4	101.7	101.4	101.2
Q2	101.5	101.7	100.3	100.4	99.1	100.0	101.1	101.2	101.3
Q3	103.0	103.3	101.1	101.1	99.6	101.0	101.5	101.9	102.1
Q4	103.0	102.8	100.8	100.7	99.3	100.5	101.7	102.2	102.1
2013 Q1	103.7	103.8	101.4	101.3	99.2	101.1	102.3	102.3	102.5
Q2	105.8	105.8	102.0	101.9	101.2	102.0	103.5	103.7	103.8
Q3	106.5	106.2	102.8	102.7	99.8	102.9	103.3	103.6	103.5
Q4	107.6	107.3	103.2	103.1	100.5	103.5	103.6	104.3	104.1
2014 Q1	108.7	108.5	104.1	104.0	102.2	104.8	103.5	104.4	104.3
Q2	110.4	110.1	105.0	104.9	102.0	106.0	104.4	105.1	105.0
Q3	111.5	111.5	105.8	105.6	101.7	107.0	104.5	105.4	105.6
Q4	112.5	112.2	106.7	106.5	102.5	108.0	104.5	105.5	105.3
2015 Q1	113.3	113.5	107.1	106.9	104.1	108.5	104.4	105.9	106.2
<b>Percentage change, latest year on previous year</b>									
	IHYM	KGL6	IHYP	KGM7	KH6X	L489	KH7D	IHYS	KGM4
2011	3.8	2.9	1.6	1.7	1.3	1.8	2.6	2.1	1.2
2012	2.3	2.4	0.7	0.7	-0.7	0.5	1.5	1.7	1.7
2013	3.5	3.3	1.7	1.5	0.9	1.9	1.7	1.8	1.8
2014	4.6	4.5	3.0	3.0	1.9	4.0	1.0	1.6	1.5
<b>Percentage change, latest quarter on previous quarter</b>									
	IHYN	KGL8	IHYQ	KGM9	KH6Z		KH7E	IHYT	KGM5
2011 Q4	0.6	0.8	—	—	0.6	-0.1	0.4	0.6	0.8
2012 Q1	1.0	0.9	0.1	0.2	-1.4	0.1	1.4	1.0	0.8
Q2	-0.3	-0.1	-0.2	-0.2	—	-0.5	-0.6	-0.1	0.1
Q3	1.5	1.6	0.8	0.8	0.5	1.0	0.4	0.7	0.8
Q4	-0.1	-0.5	-0.3	-0.4	-0.3	-0.5	0.3	0.3	—
2013 Q1	0.8	1.0	0.6	0.6	-0.2	0.6	0.6	0.2	0.4
Q2	2.0	1.9	0.6	0.6	2.1	0.9	1.2	1.3	1.3
Q3	0.7	0.4	0.7	0.7	-1.4	0.9	-0.2	-0.1	-0.3
Q4	1.1	1.0	0.4	0.4	0.7	0.6	0.3	0.6	0.6
2014 Q1	1.0	1.1	0.9	0.9	1.7	1.2	-0.1	0.1	0.2
Q2	1.5	1.6	0.9	0.9	-0.2	1.2	0.9	0.6	0.6
Q3	1.0	1.3	0.7	0.7	-0.3	0.9	0.1	0.3	0.5
Q4	0.9	0.6	0.8	0.8	0.7	1.0	—	0.1	-0.3
2015 Q1	0.7	1.2	0.4	0.4	1.5	0.4	-0.2	0.3	0.8
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>									
	IHYO	KGM2	IHYR	KGN3	KH73	L48D	KH7F	IHYU	KGM6
2011 Q4	3.7	2.9	1.5	1.5	1.0	1.6	2.5	2.3	1.4
2012 Q1	2.1	2.0	1.0	1.2	0.5	0.9	1.5	1.1	0.8
Q2	2.3	2.4	0.6	0.7	-1.5	0.3	1.5	1.7	1.7
Q3	2.8	3.2	0.7	0.7	-0.5	0.6	1.5	2.1	2.5
Q4	2.1	1.9	0.4	0.2	-1.3	0.2	1.4	1.8	1.7
2013 Q1	1.9	2.0	0.9	0.7	—	0.7	0.6	1.0	1.3
Q2	4.2	4.1	1.7	1.6	2.1	2.0	2.5	2.4	2.5
Q3	3.4	2.9	1.6	1.5	0.2	1.8	1.8	1.7	1.4
Q4	4.5	4.4	2.4	2.3	1.2	3.0	1.9	2.1	2.0
2014 Q1	4.8	4.4	2.7	2.6	3.1	3.7	1.1	2.0	1.8
Q2	4.3	4.1	3.0	2.9	0.8	4.0	0.9	1.4	1.1
Q3	4.7	5.0	3.0	2.9	1.9	4.0	1.2	1.7	2.0
Q4	4.6	4.6	3.4	3.4	2.0	4.4	0.9	1.2	1.2
2015 Q1	4.3	4.6	2.9	2.8	1.8	3.5	0.8	1.4	1.7

<sup>1</sup> Estimates cannot be regarded as accurate to the last digit shown.

<sup>2</sup> Based on the sum of expenditure components of GDP at current prices and in chained volume terms.

# A2 National accounts aggregates<sup>1</sup>

£ million

	Current prices					Chained Volume Measures (Reference year 2011)				
	Gross national income at market prices	Net income from abroad <sup>2</sup>	Gross domestic product at market prices	less Basic price adjust-ment <sup>3</sup>	Gross value added at basic prices	Gross domestic product at market prices	less Basic price adjust-ment <sup>3</sup>	Gross value added at basic prices	Gross value added excluding oil & gas	
	ABMZ	CAES	YBHA	NTAP	ABML	ABMI	NTAO	ABMM	KLS2	
2011	1 636 407	18 729	1 617 677	176 079	1 441 598	1 617 677	176 079	1 441 598	1 414 452	
2012	1 650 123	-5 261	1 655 384	179 436	1 475 948	1 628 338	176 643	1 451 695	1 428 378	
2013	1 697 361	-15 760	1 713 122	187 968	1 525 154	1 655 447	181 601	1 473 846	1 452 396	
2014	1 746 958	-44 976	1 791 934	197 870	1 594 064	1 704 998	187 632	1 517 366	1 496 508	
Seasonally adjusted										
2011 Q4	410 621	2 989	407 629	44 135	363 494	406 008	43 955	362 032	355 508	
2012 Q1	412 440	594	411 846	44 901	366 945	406 283	43 679	362 604	356 363	
Q2	409 781	-753	410 535	44 120	366 415	405 560	43 824	361 736	355 812	
Q3	413 557	-3 091	416 649	44 512	372 137	408 938	44 485	364 453	358 578	
Q4	414 345	-2 011	416 354	45 903	370 451	407 557	44 655	362 902	357 625	
2013 Q1	415 890	-3 668	419 558	45 319	374 239	409 985	44 898	365 087	359 881	
Q2	430 459	2 663	427 797	46 354	381 443	412 620	45 223	367 397	362 104	
Q3	423 580	-7 027	430 607	47 734	382 873	415 577	45 617	369 960	364 399	
Q4	427 432	-7 728	435 160	48 561	386 599	417 265	45 863	371 402	366 012	
2014 Q1	433 039	-6 554	439 593	48 713	390 880	420 960	46 299	374 661	369 331	
Q2	437 762	-8 624	446 386	49 406	396 980	424 808	46 750	378 058	372 848	
Q3	435 423	-15 459	450 882	48 930	401 952	427 844	47 102	380 742	375 610	
Q4	440 734	-14 339	455 073	50 821	404 252	431 386	47 481	383 905	378 719	
2015 Q1	444 819	-13 509	458 326	49 287	409 039	432 995	47 666	385 329	380 184	
Percentage change,latest year on previous year										
	KH74		IHYM		KGL6	IHYP		KGM7	KLH8	
2011	3.9		3.8		2.9	1.6		1.7	2.2	
2012	0.8		2.3		2.4	0.7		0.7	1.0	
2013	2.9		3.5		3.3	1.7		1.5	1.7	
2014	2.9		4.6		4.5	3.0		3.0	3.0	
Percentage change, latest quarter on previous quarter										
	KH75		IHYN		KGL8	IHYQ		KGM9		
2011 Q4	0.5		0.6		0.8	-		-	-	
2012 Q1	0.4		1.0		0.9	0.1		0.2	0.2	
Q2	-0.6		-0.3		-0.1	-0.2		-0.2	-0.2	
Q3	0.9		1.5		1.6	0.8		0.8	0.8	
Q4	0.2		-0.1		-0.5	-0.3		-0.4	-0.3	
2013 Q1	0.4		0.8		1.0	0.6		0.6	0.6	
Q2	3.5		2.0		1.9	0.6		0.6	0.6	
Q3	-1.6		0.7		0.4	0.7		0.7	0.6	
Q4	0.9		1.1		1.0	0.4		0.4	0.4	
2014 Q1	1.3		1.0		1.1	0.9		0.9	0.9	
Q2	1.1		1.5		1.6	0.9		0.9	1.0	
Q3	-0.5		1.0		1.3	0.7		0.7	0.7	
Q4	1.2		0.9		0.6	0.8		0.8	0.8	
2015 Q1	0.9		0.7		1.2	0.4		0.4	0.4	
Percentage change, latest quarter on corresponding quarter of previous year										
	KH76		IHYO		KGM2	IHYR		KGN3	KLH9	
2011 Q4	3.3		3.7		2.9	1.5		1.5	2.0	
2012 Q1	1.4		2.1		2.0	1.0		1.2	1.5	
Q2	-0.1		2.3		2.4	0.6		0.7	0.9	
Q3	1.2		2.8		3.2	0.7		0.7	0.9	
Q4	0.9		2.1		1.9	0.4		0.2	0.6	
2013 Q1	0.8		1.9		2.0	0.9		0.7	1.0	
Q2	5.0		4.2		4.1	1.7		1.6	1.8	
Q3	2.4		3.4		2.9	1.6		1.5	1.6	
Q4	3.2		4.5		4.4	2.4		2.3	2.3	
2014 Q1	4.1		4.8		4.4	2.7		2.6	2.6	
Q2	1.7		4.3		4.1	3.0		2.9	3.0	
Q3	2.8		4.7		5.0	3.0		2.9	3.1	
Q4	3.1		4.6		4.6	3.4		3.4	3.5	
2015 Q1	2.7		4.3		4.6	2.9		2.8	2.9	

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

<sup>2</sup> Includes employment, entrepreneurial and property income.

<sup>3</sup> Taxes on products less subsidies.

# B1 Gross value added at chained volume measures basic prices, by category of output<sup>1,2</sup>

2011 = 100

	Production							Service industries						Gross value added excluding oil & gas
	Agri- culture, forestry, and fishing	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Total	Constr- uction	Distri- bution, hotels & restaura- nts	Transport storage and commu- nications	Business services and finance	Govern- ment and other services	Total	Gross value added <sup>4</sup>	
2011 Weights <sup>3</sup>	6	23	101	10	12	146	64	139	104	307	234	784	1000	981
	L2KL	L2KR	L2KX	L2MW	L2N2	L2KQ	L2N8	L2PZ	KI8M	KI8O	KI8Q	L2NC	CGCE	KLH7
2011	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2012	95.4	89.2	98.7	99.2	99.1	97.3	92.5	101.5	101.4	103.0	101.4	102.0	100.7	101.0
2013	91.7	87.0	98.0	99.5	102.5	96.8	93.8	105.1	102.8	105.6	101.7	104.0	102.2	102.7
2014	100.0	86.8	101.1	93.6	102.7	98.4	102.7	110.1	105.5	109.6	102.8	107.1	105.3	105.8
<b>Seasonally adjusted</b>														
2011 Q4	98.9	97.4	99.6	96.2	101.4	99.1	98.9	100.3	100.7	101.5	100.3	100.8	100.5	100.5
2012 Q1	96.8	93.5	99.7	95.4	99.4	98.4	95.4	100.7	102.2	102.1	100.8	101.5	100.6	100.8
Q2	95.0	90.2	98.5	101.9	98.9	97.5	92.1	100.8	101.1	102.7	101.0	101.6	100.4	100.6
Q3	94.9	90.2	99.0	98.6	98.7	97.6	91.1	102.6	101.0	103.5	102.3	102.6	101.1	101.4
Q4	94.8	83.0	97.6	101.1	99.2	95.7	91.3	102.0	101.3	103.8	101.3	102.4	100.7	101.1
2013 Q1	90.5	84.4	97.3	103.8	98.2	95.8	90.7	103.2	103.1	104.3	101.5	103.1	101.3	101.8
Q2	91.4	86.3	97.8	101.4	100.9	96.5	92.9	104.8	102.7	105.0	101.5	103.6	101.9	102.4
Q3	92.1	89.2	98.3	95.6	105.3	97.2	95.7	106.0	102.6	105.9	101.8	104.3	102.7	103.1
Q4	92.7	88.1	98.8	97.2	105.4	97.5	96.0	106.5	102.8	107.0	102.1	104.9	103.1	103.5
2014 Q1	97.4	87.2	100.4	92.1	104.9	98.1	99.9	108.3	103.3	107.8	102.5	105.7	104.0	104.4
Q2	99.5	87.3	100.9	93.3	101.8	98.3	102.1	109.5	105.1	109.1	102.8	106.8	104.9	105.4
Q3	100.9	85.7	101.3	95.7	101.4	98.5	104.3	110.6	106.3	110.0	103.0	107.5	105.6	106.2
Q4	102.1	87.0	101.7	93.3	102.6	98.9	104.5	112.1	107.4	111.5	103.0	108.5	106.5	107.1
2015 Q1	99.8	86.6	101.8	95.9	102.8	99.1	104.3	113.3	108.1	111.6	103.3	109.0	106.9	107.5
<b>Percentage change, latest year on previous year</b>														
	L3BB	L3BH	L3BN	L3DM	L3DQ	L3BG	L3DW	L3GP	KI8L	KI8N	KI8P	L3E2	KGM7	KLH8
2011	8.4	-14.1	1.8	-6.2	5.3	-0.8	2.2	2.0	1.8	3.2	0.9	2.1	1.7	2.2
2012	-4.6	-10.8	-1.3	-0.8	-0.9	-2.7	-7.5	1.5	1.4	3.0	1.4	2.0	0.7	1.0
2013	-3.9	-2.5	-0.7	0.3	3.4	-0.5	1.4	3.5	1.4	2.5	0.3	1.9	1.5	1.7
2014	9.1	-0.3	3.1	-5.9	0.2	1.7	9.5	4.8	2.7	3.8	1.1	3.0	3.0	3.0
<b>Percentage change, latest quarter on previous quarter</b>														
													KGM9	
2011 Q4	-1.0	0.7	-0.4	-6.7	2.4	-0.5	-1.4	-0.1	-0.3	0.6	0.2	0.2	-	-
2012 Q1	-2.1	-4.0	0.1	-0.8	-2.0	-0.8	-3.5	0.4	1.5	0.6	0.5	0.6	0.2	0.2
Q2	-1.9	-3.5	-1.2	6.9	-0.5	-0.9	-3.5	0.1	-1.1	0.5	0.2	0.1	-0.2	-0.2
Q3	-0.1	-	0.5	-3.3	-0.2	0.1	-1.1	1.9	-0.1	0.8	1.3	1.0	0.8	0.8
Q4	-0.1	-8.0	-1.4	2.5	0.5	-2.0	0.3	-0.6	0.3	0.4	-1.0	-0.2	-0.4	-0.3
2013 Q1	-4.5	1.7	-0.3	2.7	-1.0	0.1	-0.7	1.1	1.8	0.4	0.2	0.7	0.6	0.6
Q2	1.0	2.3	0.5	-2.3	2.7	0.7	2.4	1.6	-0.4	0.7	-0.1	0.5	0.6	0.6
Q3	0.7	3.4	0.5	-5.8	4.4	0.8	3.0	1.1	-	0.9	0.3	0.6	0.7	0.6
Q4	0.7	-1.3	0.6	1.7	0.1	0.3	0.3	0.5	0.1	1.0	0.4	0.6	0.4	0.4
2014 Q1	5.0	-1.0	1.6	-5.3	-0.5	0.5	4.1	1.7	0.5	0.7	0.3	0.7	0.9	0.9
Q2	2.2	0.2	0.5	1.4	-2.9	0.3	2.2	1.1	1.7	1.3	0.4	1.0	0.9	1.0
Q3	1.4	-1.8	0.4	2.5	-0.4	0.2	2.2	1.0	1.2	0.8	0.2	0.7	0.7	0.7
Q4	1.2	1.5	0.4	-2.5	1.2	0.4	0.2	1.4	1.0	1.4	-	0.9	0.8	0.8
2015 Q1	-2.3	-0.5	0.1	2.8	0.2	0.2	-0.2	1.1	0.7	0.1	0.3	0.4	0.4	0.4
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>														
	L3ZZ	L427	L42D	L44C	L44G	L426	L44M	L47F	KI12	KI19	KI18	L44Q	KGN3	KLH9
2011 Q4	6.3	-13.2	-0.4	-12.0	5.7	-2.8	0.7	1.9	1.3	4.0	0.9	2.4	1.5	2.0
2012 Q1	-3.7	-12.6	-0.5	-6.8	-0.1	-2.8	-4.7	1.4	3.4	3.8	1.0	2.5	1.2	1.5
Q2	-5.6	-8.8	-1.8	3.7	-1.3	-2.5	-8.5	0.8	1.6	3.4	1.3	2.1	0.7	0.9
Q3	-5.0	-6.7	-0.9	-4.4	-0.2	-2.0	-9.2	2.2	-	2.5	2.2	2.0	0.7	0.9
Q4	-4.2	-14.8	-2.0	5.1	-2.1	-3.5	-7.7	1.7	0.7	2.3	1.0	1.6	0.2	0.6
2013 Q1	-6.5	-9.7	-2.4	8.8	-1.2	-2.6	-5.0	2.5	0.9	2.1	0.7	1.6	0.7	1.0
Q2	-3.7	-4.3	-0.8	-0.5	2.0	-1.0	0.9	4.0	1.6	2.3	0.4	2.0	1.6	1.8
Q3	-3.0	-1.1	-0.8	-3.0	6.6	-0.4	5.0	3.3	1.6	2.4	-0.6	1.6	1.5	1.6
Q4	-2.2	6.1	1.3	-3.8	6.3	1.9	5.1	4.4	1.4	3.1	0.8	2.4	2.3	2.3
2014 Q1	7.6	3.3	3.1	-11.3	6.8	2.3	10.1	5.0	0.2	3.3	0.9	2.5	2.6	2.6
Q2	8.8	1.1	3.2	-8.0	0.9	1.9	9.9	4.5	2.4	3.9	1.3	3.0	2.9	3.0
Q3	9.6	-4.0	3.1	0.1	-3.7	1.3	9.0	4.3	3.6	3.8	1.2	3.1	2.9	3.1
Q4	10.2	-1.2	2.9	-4.1	-2.7	1.3	8.9	5.2	4.5	4.2	0.8	3.4	3.4	3.5
2015 Q1	2.5	-0.7	1.4	4.1	-2.0	1.0	4.5	4.6	4.6	3.6	0.8	3.1	2.8	2.9

1 Estimates cannot be regarded as accurate to the last digit shown.

2 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.

3 Weights may not sum to the total due to rounding.

4 This is a balanced index of UK GVA taking into account data from the Income and Expenditure approaches. Thus it will not necessarily be the weighted sum of the industrial indices.

# B2 Gross value added at chained volume measures basic prices, by category of output<sup>1,2</sup>

2011 = 100

Service industries											
	Wholesale and retail trade	Transport storage and communications	Accommodation & food services	Financial and insurance activities	Real estate	Professional scientific admin & support	Public admin, defence, social security	Education	Health and social work	Other services <sup>4</sup>	Total services
<b>2011 Weights<sup>3</sup></b>	111	104	28	82	108	117	55	68	71	40	784
	L2NE	KI8M	L2NQ	L2O6	L2OC	L2OH	L2P8	L2PA	L2PC	L2Q5	L2NC
2011	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2012	100.9	101.4	104.0	99.7	103.1	105.3	98.4	102.9	103.0	99.9	102.0
2013	106.1	102.8	101.3	97.4	105.1	111.8	96.5	103.3	105.0	100.5	104.0
2014	111.7	105.5	104.1	96.3	107.9	120.5	94.4	103.5	106.9	106.0	107.1
<b>Seasonally adjusted</b>											
2011 Q4	100.0	100.7	101.5	100.3	101.5	102.3	98.7	101.5	100.9	99.6	100.8
2012 Q1	100.1	102.2	102.8	99.0	102.0	104.4	98.5	101.5	102.7	99.4	101.5
Q2	99.9	101.1	104.2	100.5	103.0	103.8	98.8	102.1	102.7	99.3	101.6
Q3	101.8	101.0	105.9	100.1	103.6	105.7	98.5	104.2	103.1	103.0	102.6
Q4	101.8	101.3	103.0	99.0	103.7	107.3	97.9	103.7	103.5	98.1	102.4
2013 Q1	103.7	103.1	101.0	99.5	104.2	107.7	96.9	103.3	104.4	99.9	103.1
Q2	105.6	102.7	101.7	97.3	104.8	110.7	96.6	103.1	104.5	100.0	103.6
Q3	107.2	102.6	101.5	96.4	105.1	113.4	96.5	103.3	105.3	100.0	104.3
Q4	107.9	102.8	101.1	96.3	106.4	115.2	95.8	103.4	105.7	102.2	104.9
2014 Q1	109.8	103.3	102.7	95.6	107.1	116.9	95.2	103.5	106.0	104.4	105.7
Q2	111.0	105.1	103.5	95.7	107.5	120.1	94.5	103.6	106.5	106.4	106.8
Q3	112.2	106.3	104.5	95.8	108.1	121.7	94.2	103.6	107.5	106.1	107.5
Q4	113.8	107.4	105.7	98.0	108.7	123.5	93.9	103.2	107.6	107.0	108.5
2015 Q1	114.9	108.1	107.2	97.3	109.2	124.0	93.5	103.4	108.1	107.9	109.0
<b>Percentage change, latest year on previous year</b>											
	L3E4	KI8L	L3EG	L3EU	L3F2	L3F7	L3FW	L3FY	L3G2	L3GT	L3E2
2011	1.7	1.8	2.9	-0.4	2.5	6.4	-4.0	0.8	2.9	4.5	2.1
2012	0.9	1.4	4.0	-0.3	3.1	5.3	-1.6	2.9	3.0	-0.1	2.0
2013	5.2	1.4	-2.6	-2.3	2.0	6.1	-2.0	0.4	1.9	0.6	1.9
2014	5.2	2.7	2.8	-1.1	2.6	7.9	-2.1	0.2	1.9	5.4	3.0
<b>Percentage change, latest quarter on previous quarter</b>											
2011 Q4	-0.2	-0.3	0.3	-0.4	1.0	1.0	-0.7	1.4	0.3	-0.6	0.2
2012 Q1	0.1	1.5	1.3	-1.3	0.5	2.0	-0.2	-	1.8	-0.1	0.6
Q2	-0.2	-1.1	1.3	1.6	1.0	-0.6	0.3	0.6	-	-0.1	0.1
Q3	1.9	-0.1	1.7	-0.4	0.6	1.8	-0.3	2.0	0.4	3.7	1.0
Q4	-	0.3	-2.8	-1.1	0.1	1.5	-0.6	-0.5	0.3	-4.7	-0.2
2013 Q1	1.9	1.8	-2.0	0.5	0.5	0.3	-1.0	-0.4	0.8	1.8	0.7
Q2	1.8	-0.4	0.7	-2.2	0.5	2.8	-0.4	-0.1	0.1	0.2	0.5
Q3	1.5	-	-0.1	-0.9	0.3	2.4	-	0.2	0.8	-	0.6
Q4	0.7	0.1	-0.4	-0.1	1.2	1.6	-0.7	0.1	0.5	2.2	0.6
2014 Q1	1.7	0.5	1.6	-0.7	0.7	1.5	-0.7	0.1	0.3	2.1	0.7
Q2	1.2	1.7	0.8	-	0.4	2.7	-0.7	0.1	0.4	2.0	1.0
Q3	1.0	1.2	0.9	0.1	0.6	1.4	-0.4	-	1.0	-0.3	0.7
Q4	1.4	1.0	1.1	2.4	0.5	1.5	-0.3	-0.5	0.1	0.8	0.9
2015 Q1	1.0	0.7	1.5	-0.8	0.5	0.4	-0.3	0.2	0.5	0.9	0.4
<b>Percentage change, latest quarter on corresponding quarter of the previous year</b>											
	L44S	KI12	L456	L45K	L45Q	L45V	L46M	L46O	L46Q	L47J	L44Q
2011 Q4	1.0	1.3	5.7	0.6	3.0	7.5	-4.8	2.5	2.2	4.1	2.4
2012 Q1	0.4	3.4	5.2	-0.7	3.5	7.3	-2.9	2.1	4.2	-0.9	2.5
Q2	-0.1	1.6	4.6	1.2	3.5	4.9	-1.6	3.3	2.8	-0.6	2.1
Q3	1.5	-	4.7	-0.6	3.1	4.3	-0.9	4.0	2.5	2.8	2.0
Q4	1.8	0.7	1.5	-1.2	2.2	4.9	-0.9	2.1	2.6	-1.5	1.6
2013 Q1	3.6	0.9	-1.8	0.5	2.2	3.1	-1.6	1.8	1.6	0.4	1.6
Q2	5.8	1.6	-2.4	-3.3	1.7	6.7	-2.3	1.0	1.7	0.8	2.0
Q3	5.3	1.6	-4.2	-3.7	1.5	7.3	-2.0	-0.8	2.1	-2.9	1.6
Q4	6.0	1.4	-1.9	-2.8	2.5	7.4	-2.1	-0.3	2.2	4.2	2.4
2014 Q1	5.8	0.2	1.7	-3.9	2.7	8.6	-1.8	0.2	1.6	4.5	2.5
Q2	5.1	2.4	1.9	-1.6	2.6	8.4	-2.1	0.4	1.9	6.4	3.0
Q3	4.7	3.6	2.9	-0.7	2.9	7.3	-2.5	0.3	2.1	6.1	3.1
Q4	5.4	4.5	4.5	1.8	2.2	7.2	-2.1	-0.2	1.7	4.7	3.4
2015 Q1	4.7	4.6	4.4	1.7	2.0	6.0	-1.7	-	2.0	3.4	3.1

<sup>1</sup> Estimates cannot be regarded as accurate to the last digit shown.

<sup>2</sup> Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.

<sup>3</sup> Weights may not sum to the total due to rounding.

<sup>4</sup> Comprising sections R, S and T of SIC(2007).

# C1 Gross domestic product: expenditure at current market prices<sup>1</sup>

£ million

Domestic expenditure on goods and services at market prices															
	Final consumption expenditure			Gross capital formation					Total domestic expenditure	Total exports	Gross final expenditure	less Total imports	Trade balance	Statistical discrepancy (expenditure)	Gross domestic product at market prices
	Households	Non-profit institutions <sup>2</sup>	General government	Gross fixed capital formation	Changes in inventories <sup>3</sup>	Of which alignment adjustment	Acquisitions less disposals of valuables								
	ABJQ	HAYE	NMRP	NPQS	CAEX	DMUN	NPJQ	YBIL	IKBH	ABMF	IKBI	IKBJ	GIXM	YBHA	
2011	985 843	53 259	337 294	260 779	2 751	–	1 576	1 641 502	499 452	2 140 954	523 277	–23 825	–	1 617 677	
2012	1 022 159	50 386	343 878	268 823	1 767	–	2 840	1 689 853	500 735	2 190 588	535 204	–34 469	–	1 655 384	
2013	1 059 685	51 770	345 187	282 083	8 899	–	1 217	1 748 841	515 892	2 264 733	549 625	–33 733	–1 986	1 713 122	
2014	1 103 200	52 698	352 004	307 822	11 721	–	14	1 827 459	507 224	2 334 683	542 448	–35 224	–301	1 791 934	
Seasonally adjusted															
2011 Q4	251 108	13 144	84 478	67 331	–2 096	–1 643	36	414 001	126 846	540 847	133 218	–6 372	–	407 629	
2012 Q1	252 223	12 813	87 830	67 444	314	–1 849	879	421 503	125 880	547 383	135 537	–9 657	–	411 846	
Q2	254 742	12 544	84 819	67 264	–738	–1 864	740	419 371	124 040	543 411	132 876	–8 836	–	410 535	
Q3	255 710	12 456	85 271	66 342	3 793	1 914	573	424 145	125 986	550 131	133 482	–7 496	–	416 649	
Q4	259 484	12 573	85 958	67 773	–1 602	1 799	648	424 834	124 829	549 663	133 309	–8 480	–	416 354	
2013 Q1	261 356	12 634	85 353	67 612	–928	–1 228	416	426 443	127 775	554 218	134 307	–6 532	–353	419 558	
Q2	263 139	12 914	86 444	69 713	1 553	–514	–170	433 593	132 725	566 318	138 015	–5 290	–506	427 797	
Q3	266 126	13 091	86 212	71 729	4 916	1 587	959	443 033	128 826	571 859	140 686	–11 860	–566	430 607	
Q4	269 064	13 131	87 178	73 029	3 358	155	12	445 772	126 566	572 338	136 617	–10 051	–561	435 160	
2014 Q1	270 381	13 092	87 907	74 598	1 865	–1 457	166	448 009	127 711	575 720	135 959	–8 248	–168	439 593	
Q2	273 869	13 060	87 484	76 934	3 924	–259	127	455 398	126 218	581 616	135 232	–9 014	2	446 386	
Q3	277 756	13 391	88 958	78 280	3 306	–365	227	461 918	124 607	586 525	135 649	–11 042	6	450 882	
Q4	281 194	13 155	87 655	78 010	2 626	2 081	–506	462 134	128 688	590 822	135 608	–6 920	–141	455 073	
2015 Q1	281 833	13 477	88 312	79 199	3 317	–2 053	–19	466 119	126 679	592 798	134 175	–7 496	–297	458 326	
Percentage change, latest year on previous year															
	KG7Y	KH7G	KH29	KG6I				KGW8	KH2L	KGV4	KH3E				
2011	3.4	4.7	0.2	4.2				2.9	11.7	4.8	8.1				
2012	3.7	–5.4	2.0	3.1				2.9	0.3	2.3	2.3				
2013	3.7	2.7	0.4	4.9				3.5	3.0	3.4	2.7				
2014	4.1	1.8	2.0	9.1				4.5	–1.7	3.1	–1.3				
Percentage change, latest quarter on previous quarter															
	KG7Y8	KG29	KH2D	KG6W				KGX4	KH2P	KGV8	KH3I				
2011 Q4	1.5	–1.9	0.8	2.0				0.4	1.3	0.6	0.7				
2012 Q1	0.4	–2.5	4.0	0.2				1.8	–0.8	1.2	1.7				
Q2	1.0	–2.1	–3.4	–0.3				–0.5	–1.5	–0.7	–2.0				
Q3	0.4	–0.7	0.5	–1.4				1.1	1.6	1.2	0.5				
Q4	1.5	0.9	0.8	2.2				0.2	–0.9	–0.1	–0.1				
2013 Q1	0.7	0.5	–0.7	–0.2				0.4	2.4	0.8	0.7				
Q2	0.7	2.2	1.3	3.1				1.7	3.9	2.2	2.8				
Q3	1.1	1.4	–0.3	2.9				2.2	–2.9	1.0	1.9				
Q4	1.1	0.3	1.1	1.8				0.6	–1.8	0.1	–2.9				
2014 Q1	0.5	–0.3	0.8	2.1				0.5	0.9	0.6	–0.5				
Q2	1.3	–0.2	–0.5	3.1				1.6	–1.2	1.0	–0.5				
Q3	1.4	2.5	1.7	1.7				1.4	–1.3	0.8	0.3				
Q4	1.2	–1.8	–1.5	–0.3				–	3.3	0.7	–				
2015 Q1	0.2	2.4	0.7	1.5				0.9	–1.6	0.3	–1.1				
Percentage change, latest quarter on corresponding quarter of previous year															
	KG7Y9	KH22	KH2E	KG76				KGX5	KH2Q	KGV9	KH3J				
2011 Q4	4.0	1.1	–0.2	4.2				2.9	7.9	4.0	5.0				
2012 Q1	3.8	–3.5	2.8	5.4				3.1	2.9	3.0	5.9				
Q2	4.2	–6.7	1.5	6.0				3.3	–0.8	2.3	2.4				
Q3	3.3	–7.0	1.7	0.5				2.9	0.6	2.3	0.9				
Q4	3.3	–4.3	1.8	0.7				2.6	–1.6	1.6	0.1				
2013 Q1	3.6	–1.4	–2.8	0.2				1.2	1.5	1.2	–0.9				
Q2	3.3	2.9	1.9	3.6				3.4	7.0	4.2	3.9				
Q3	4.1	5.1	1.1	8.1				4.5	2.3	3.9	5.4				
Q4	3.7	4.4	1.4	7.8				4.9	1.4	4.1	2.5				
2014 Q1	3.5	3.6	3.0	10.3				5.1	–0.1	3.9	1.2				
Q2	4.1	1.1	1.2	10.4				5.0	–4.9	2.7	–2.0				
Q3	4.4	2.3	3.2	9.1				4.3	–3.3	2.6	–3.6				
Q4	4.5	0.2	0.5	6.8				3.7	1.7	3.2	–0.7				
2015 Q1	4.2	2.9	0.5	6.2				4.0	–0.8	3.0	–1.3				

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 Non-profit making institutions serving households

3 Quarterly alignment adjustment included in this series.



# C2 Gross domestic product by category of expenditure: chained volume measures<sup>1</sup>

Reference year 2011, £ million

Domestic expenditure on goods and services at market prices															
	Final consumption expenditure			Gross capital formation					Total domestic expenditure	Total exports	Gross final expenditure	less Total imports	Trade balance	Statistical discrepancy (expenditure)	Gross domestic product at market prices
	Households	Non-profit institutions <sup>2</sup>	General government	Gross fixed capital formation	Changes in inventories <sup>3</sup>	Of which alignment adjustment	Acquisitions less disposals of valuables								
	ABJR	HAYO	NMRY	NPQT	CAFU	DMUM	NPJR	YBIM	IKBK	ABMG	IKBL	IKBM	GIXS	ABMI	
2011	985 843	53 259	337 294	260 779	2 751	–	1 576	1 641 502	499 452	2 140 954	523 277	–23 825	–	1 617 677	
2012	1 000 859	49 936	345 160	262 697	3 597	–	2 885	1 665 134	502 793	2 167 927	539 589	–36 796	–	1 628 338	
2013	1 018 246	50 285	344 186	271 556	8 765	–	1 436	1 694 474	510 244	2 204 718	547 354	–37 110	–1 917	1 655 447	
2014	1 044 378	50 734	349 588	294 888	13 189	–	246	1 753 023	512 562	2 265 585	560 300	–47 738	–287	1 704 998	
Seasonally adjusted															
2011 Q4	247 730	13 030	84 676	66 627	679	–1 634	15	412 689	125 776	538 484	132 477	–6 701	–	406 008	
2012 Q1	248 899	12 683	87 671	66 583	–2 250	–1 819	901	414 487	125 679	540 166	133 883	–8 204	–	406 283	
Q2	249 765	12 662	85 432	65 546	846	–1 834	744	414 995	124 722	539 717	134 157	–9 435	–	405 560	
Q3	250 271	12 529	85 968	64 938	3 690	1 886	614	418 010	127 234	545 244	136 306	–9 072	–	408 938	
Q4	251 924	12 062	86 089	65 630	1 311	1 767	626	417 642	125 158	542 800	135 243	–10 085	–	407 557	
2013 Q1	252 994	12 389	86 273	66 310	–1 733	–1 195	460	416 693	125 887	542 580	132 250	–6 363	–345	409 985	
Q2	253 795	12 664	85 707	66 698	–6	–492	–95	418 763	131 675	550 438	137 330	–5 655	–488	412 620	
Q3	255 228	12 681	86 131	68 487	5 258	1 535	1 020	428 805	127 192	555 997	139 874	–12 682	–546	415 577	
Q4	256 229	12 551	86 075	70 061	5 246	152	51	430 213	125 490	555 703	137 900	–12 410	–538	417 265	
2014 Q1	257 804	12 543	86 540	72 468	3 294	–1 393	234	432 883	127 475	560 358	139 237	–11 762	–161	420 960	
Q2	259 795	12 768	87 665	73 243	2 433	–243	166	436 070	127 110	563 180	138 374	–11 264	2	424 808	
Q3	262 451	12 919	87 666	74 549	4 075	–342	271	441 931	126 131	568 062	140 224	–14 093	6	427 844	
Q4	264 328	12 504	87 717	74 628	3 387	1 978	–425	442 139	131 846	573 985	142 465	–10 619	–134	431 386	
2015 Q1	266 594	12 834	88 546	76 099	2 535	–1 932	27	446 635	132 318	578 953	145 677	–13 359	–281	432 995	
Percentage change, latest year on previous year															
	KGZ5	KH23	KH2F	KG7F				KGX6	KH2R	KGW2	KH3K				
2011	–0.1	3.7	–	2.3				0.3	5.6	1.5	1.0				
2012	1.5	–6.2	2.3	0.7				1.4	0.7	1.3	3.1				
2013	1.7	0.7	–0.3	3.4				1.8	1.5	1.7	1.4				
2014	2.6	0.9	1.6	8.6				3.5	0.5	2.8	2.4				
Percentage change, latest quarter on previous quarter															
	KGZ6	KH27	KH2J	KG7Q				KGY2	KH2V	KGW6	KH3O				
2011 Q4	0.5	–2.9	0.8	1.2				–	1.5	0.4	1.5				
2012 Q1	0.5	–2.7	3.5	–0.1				0.4	–0.1	0.3	1.1				
Q2	0.3	–0.2	–2.6	–1.6				0.1	–0.8	–0.1	0.2				
Q3	0.2	–1.1	0.6	–0.9				0.7	2.0	1.0	1.6				
Q4	0.7	–3.7	0.1	1.1				–0.1	–1.6	–0.4	–0.8				
2013 Q1	0.4	2.7	0.2	1.0				–0.2	0.6	–	–2.2				
Q2	0.3	2.2	–0.7	0.6				0.5	4.6	1.4	3.8				
Q3	0.6	0.1	0.5	2.7				2.4	–3.4	1.0	1.9				
Q4	0.4	–1.0	–0.1	2.3				0.3	–1.3	–0.1	–1.4				
2014 Q1	0.6	–0.1	0.5	3.4				0.6	1.6	0.8	1.0				
Q2	0.8	1.8	1.3	1.1				0.7	–0.3	0.5	–0.6				
Q3	1.0	1.2	–	1.8				1.3	–0.8	0.9	1.3				
Q4	0.7	–3.2	0.1	0.1				–	4.5	1.0	1.6				
2015 Q1	0.9	2.6	0.9	2.0				1.0	0.4	0.9	2.3				
Percentage change, latest quarter on corresponding quarter of previous year															
	KGZ7	KH28	KH2K	KG7T				KGY3	KH2W	KGW7	KH3P				
2011 Q4	0.3	0.5	0.2	1.2				0.4	2.7	0.9	–0.7				
2012 Q1	1.2	–3.4	3.9	2.9				1.5	0.5	1.3	2.3				
Q2	1.6	–7.5	1.4	3.1				1.7	–	1.3	3.7				
Q3	1.5	–6.6	2.4	–1.4				1.3	2.7	1.6	4.5				
Q4	1.7	–7.4	1.7	–1.5				1.2	–0.5	0.8	2.1				
2013 Q1	1.6	–2.3	–1.6	–0.4				0.5	0.2	0.4	–1.2				
Q2	1.6	–	0.3	1.8				0.9	5.6	2.0	2.4				
Q3	2.0	1.2	0.2	5.5				2.6	–	2.0	2.6				
Q4	1.7	4.1	–	6.8				3.0	0.3	2.4	2.0				
2014 Q1	1.9	1.2	0.3	9.3				3.9	1.3	3.3	5.3				
Q2	2.4	0.8	2.3	9.8				4.1	–3.5	2.3	0.8				
Q3	2.8	1.9	1.8	8.9				3.1	–0.8	2.2	0.3				
Q4	3.2	–0.4	1.9	6.5				2.8	5.1	3.3	3.3				
2015 Q1	3.4	2.3	2.3	5.0				3.2	3.8	3.3	4.6				

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

<sup>2</sup> Non-profit making institutions serving households.

<sup>3</sup> Quarterly alignment adjustment included in this series.

# D Gross domestic product by category of income: current prices<sup>1</sup>

£ million

Gross operating surplus of corporations											
	Compensation of employees	Private non-financial corporations <sup>2</sup>	Of which alignment adjustment	Financial corporations	Public corporations	Total <sup>2</sup>	Other income <sup>3</sup>	Gross value added at factor cost	Taxes on products & production less subsidies	Statistical discrepancy (income)	Gross domestic product at market prices
	DTWM	CAER	DMUQ	NHCZ	CAEQ	CGBZ	CGBX	CGCB	CMVL	GIXQ	YBHA
2011	827 828	292 086	–	54 256	9 309	355 651	238 121	1 421 600	196 077	–	1 617 677
2012	849 423	291 378	–	56 150	10 061	357 589	247 046	1 454 059	201 325	–	1 655 384
2013	875 915	301 177	–	62 899	10 050	374 126	250 890	1 500 931	210 823	1 368	1 713 122
2014	903 480	323 985	–	62 035	9 108	395 128	268 037	1 566 645	220 918	4 371	1 791 934
Seasonally adjusted											
2011 Q4	208 792	74 223	519	12 085	2 103	88 411	61 098	358 301	49 328	–	407 629
2012 Q1	208 510	73 335	–780	14 461	2 551	90 347	62 638	361 496	50 350	–	411 846
Q2	210 798	71 175	1 289	14 709	2 419	88 303	62 019	361 120	49 415	–	410 535
Q3	216 035	73 363	1 366	13 488	2 526	89 377	61 208	366 620	50 029	–	416 649
Q4	214 080	73 505	–1 875	13 492	2 565	89 562	61 181	364 823	51 531	–	416 354
2013 Q1	214 105	75 055	713	14 738	2 486	92 279	62 292	368 676	51 017	–135	419 558
Q2	220 226	73 483	977	16 736	2 908	93 127	62 460	375 813	51 974	10	427 797
Q3	220 448	76 329	–652	14 830	2 444	93 603	62 667	376 718	53 468	421	430 607
Q4	221 136	76 310	–1 038	16 595	2 212	95 117	63 471	379 724	54 364	1 072	435 160
2014 Q1	220 580	80 723	1 972	15 502	2 060	98 285	65 471	384 336	54 363	894	439 593
Q2	224 670	79 755	–997	16 259	2 683	98 697	66 776	390 143	55 152	1 091	446 386
Q3	227 875	83 629	944	14 081	2 237	99 947	67 117	394 939	54 761	1 182	450 882
Q4	230 355	79 878	–1 919	16 193	2 128	98 199	68 673	397 227	56 642	1 204	455 073
2015 Q1	229 127	83 739	1 998	15 505	2 385	101 629	71 153	401 909	55 127	1 290	458 326
Percentage change, latest year on previous year											
	KH4M	KH56		KH5I	KH4Y	KH4S	KH6Q	KH6K	KH4J		IHYM
2011	1.3	7.0		9.9	–2.9	7.1	3.6	3.1	9.1		3.8
2012	2.6	–0.2		3.5	8.1	0.5	3.7	2.3	2.7		2.3
2013	3.1	3.4		12.0	–0.1	4.6	1.6	3.2	4.7		3.5
2014	3.1	7.6		–1.4	–9.4	5.6	6.8	4.4	4.8		4.6
Percentage change, latest quarter on previous quarter											
	KGI4	KH5A		KH5M	KH54	KH4W	KH6U	KH6O	KH66		IHYN
2011 Q4	1.0	2.7		–15.5	–7.4	–0.5	2.3	0.8	–1.2		0.6
2012 Q1	–0.1	–1.2		19.7	21.3	2.2	2.5	0.9	2.1		1.0
Q2	1.1	–2.9		1.7	–5.2	–2.3	–1.0	–0.1	–1.9		–0.3
Q3	2.5	3.1		–8.3	4.4	1.2	–1.3	1.5	1.2		1.5
Q4	–0.9	0.2		–	1.5	0.2	–	–0.5	3.0		–0.1
2013 Q1	–	2.1		9.2	–3.1	3.0	1.8	1.1	–1.0		0.8
Q2	2.9	–2.1		13.6	17.0	0.9	0.3	1.9	1.9		2.0
Q3	0.1	3.9		–11.4	–16.0	0.5	0.3	0.2	2.9		0.7
Q4	0.3	–		11.9	–9.5	1.6	1.3	0.8	1.7		1.1
2014 Q1	–0.3	5.8		–6.6	–6.9	3.3	3.2	1.2	–		1.0
Q2	1.9	–1.2		4.9	30.2	0.4	2.0	1.5	1.5		1.5
Q3	1.4	4.9		–13.4	–16.6	1.3	0.5	1.2	–0.7		1.0
Q4	1.1	–4.5		15.0	–4.9	–1.7	2.3	0.6	3.4		0.9
2015 Q1	–0.5	4.8		–4.2	12.1	3.5	3.6	1.2	–2.7		0.7
Percentage change, latest quarter on corresponding quarter of previous year											
	KGI5	KH5B		KH5N	KH55	KH4X	KH6V	KH6P	KH67		IHYO
2011 Q4	1.8	3.3		11.9	–7.6	4.1	4.5	2.8	10.9		3.7
2012 Q1	1.6	–1.8		8.2	7.2	–	5.8	1.9	4.1		2.1
Q2	1.9	0.3		1.3	–5.3	0.3	6.8	2.3	2.0		2.3
Q3	4.5	1.5		–5.7	11.2	0.6	2.4	3.2	0.2		2.8
Q4	2.5	–1.0		11.6	22.0	1.3	0.1	1.8	4.5		2.1
2013 Q1	2.7	2.3		1.9	–2.5	2.1	–0.6	2.0	1.3		1.9
Q2	4.5	3.2		13.8	20.2	5.5	0.7	4.1	5.2		4.2
Q3	2.0	4.0		9.9	–3.2	4.7	2.4	2.8	6.9		3.4
Q4	3.3	3.8		23.0	–13.8	6.2	3.7	4.1	5.5		4.5
2014 Q1	3.0	7.6		5.2	–17.1	6.5	5.1	4.2	6.6		4.8
Q2	2.0	8.5		–2.9	–7.7	6.0	6.9	3.8	6.1		4.3
Q3	3.4	9.6		–5.1	–8.5	6.8	7.1	4.8	2.4		4.7
Q4	4.2	4.7		–2.4	–3.8	3.2	8.2	4.6	4.2		4.6
2015 Q1	3.9	3.7		–	15.8	3.4	8.7	4.6	1.4		4.3

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 Quarterly alignment adjustment included in this series.

3 Includes mixed income and the operating surplus of the non-corporate sector.

# E1 Household final consumption expenditure by purpose

## Current prices

£ million

UK NATIONAL <sup>2</sup>																
UK DOMESTIC <sup>3</sup>																
COICOP <sup>1</sup>	Total	Net tourism	Total	Food & drink	Alcohol & tobacco	Clothing & footwear	Housing	Household goods & services	Health	Transport	Communication	Recreation & culture	Education	Restaurants & hotels	Miscellaneous	
	0	01	02	03	04	05	06	07	08	09	10	11	12			
	ABJQ	ABTF	ZAKV	ZWUM	ZAKX	ZAKZ	ZAVN	ZAVV	ZAWB	ZAWL	ZAWV	ZAWZ	ZWUS	ZAXR	ZAYF	
2011	985 843	8 029	977 814	86 436	40 719	54 626	240 910	46 970	16 078	136 220	20 112	102 391	15 826	93 572	123 954	
2012	1 022 159	7 448	1 014 711	90 931	41 956	56 059	250 295	48 056	16 649	143 353	20 428	105 091	16 749	97 362	127 782	
2013	1 059 685	4 985	1 054 700	95 883	42 144	59 490	259 984	49 351	17 051	147 746	21 639	107 951	19 204	101 559	132 698	
2014	1 103 200	5 208	1 097 992	94 778	43 272	62 745	263 598	51 612	17 484	153 342	22 480	113 961	21 129	105 859	147 732	
Seasonally adjusted																
2011 Q4	251 108	1 812	249 296	21 878	10 435	13 758	61 925	11 648	3 994	34 898	5 141	25 263	3 986	23 785	32 585	
2012 Q1	252 223	2 062	250 161	22 334	10 471	13 968	61 100	11 833	4 129	35 720	5 094	25 828	4 018	23 711	31 955	
Q2	254 742	2 122	252 620	22 346	10 545	13 891	62 424	12 091	4 157	35 568	5 069	25 699	4 044	24 030	32 756	
Q3	255 710	1 899	253 811	22 797	10 467	14 048	62 181	12 167	4 220	35 952	5 091	26 922	4 064	24 648	31 254	
Q4	259 484	1 365	258 119	23 454	10 473	14 152	64 590	11 965	4 143	36 113	5 174	26 642	4 623	24 973	31 817	
2013 Q1	261 356	1 053	260 303	23 699	10 585	14 427	64 675	12 156	4 189	35 740	5 346	26 446	4 655	25 210	33 175	
Q2	263 139	1 165	261 974	23 722	10 277	14 635	64 937	12 367	4 168	36 958	5 370	26 869	4 687	25 251	32 733	
Q3	266 126	1 328	264 798	24 239	10 681	15 070	64 151	12 265	4 325	37 686	5 399	27 261	4 718	25 419	33 584	
Q4	269 064	1 439	267 625	24 223	10 601	15 358	66 221	12 563	4 369	37 362	5 524	27 375	5 144	25 679	33 206	
2014 Q1	270 381	1 689	268 692	24 041	10 704	15 138	65 044	12 725	4 434	37 227	5 601	27 697	5 170	26 212	34 699	
Q2	273 869	1 033	272 836	23 616	10 766	15 929	65 150	12 727	4 424	38 057	5 549	28 373	5 195	26 474	36 576	
Q3	277 756	897	276 859	23 730	10 890	15 813	65 840	12 985	4 342	39 563	5 644	28 798	5 218	26 438	37 598	
Q4	281 194	1 589	279 605	23 391	10 912	15 865	67 564	13 175	4 284	38 495	5 686	29 093	5 546	26 735	38 859	
2015 Q1	281 833	1 984	279 849	23 180	10 940	16 148	67 025	13 677	4 403	38 230	5 675	29 772	5 574	27 199	38 026	
Percentage change, latest year on previous year																
	KGy7		KG6U	KG9N	KGf3	KGf9	KGg7	KGh5	KGi6	KGj4	KGk2	KGk8	KGB2	KGC6	KGE2	
2011	3.4		3.6	4.4	8.1	7.0	2.2	1.7	-1.4	6.0	3.1	0.2	3.8	7.2	2.1	
2012	3.7		3.8	5.2	3.0	2.6	3.9	2.3	3.6	5.2	1.6	2.6	5.8	4.1	3.1	
2013	3.7		3.9	5.4	0.4	6.1	3.9	2.7	2.4	3.1	5.9	2.7	14.7	4.3	3.8	
2014	4.1		4.1	-1.2	2.7	5.5	1.4	4.6	2.5	3.8	3.9	5.6	10.0	4.2	11.3	
Percentage change, quarter on previous quarter																
	KGy8		KG74	KG9R	KGf4	KGg2	KGg8	KGh6	KGi7	KGj5	KGk3	KGk9	KGB3	KGC7	KGE3	
2011 Q4	1.5		1.5	-0.7	1.2	-0.5	2.0	-0.5	-1.7	3.4	2.1	-0.3	-0.3	0.1	5.2	
2012 Q1	0.4		0.3	2.1	0.3	1.5	-1.3	1.6	3.4	2.4	-0.9	2.2	0.8	-0.3	-1.9	
Q2	1.0		1.0	0.1	0.7	-0.6	2.2	2.2	0.7	-0.4	-0.5	-0.5	0.6	1.3	2.5	
Q3	0.4		0.5	2.0	-0.7	1.1	-0.4	0.6	1.5	1.1	0.4	4.8	0.5	2.6	-4.6	
Q4	1.5		1.7	2.9	0.1	0.7	3.9	-1.7	-1.8	0.4	1.6	-1.0	13.8	1.3	1.8	
2013 Q1	0.7		0.8	1.0	1.1	1.9	0.1	1.6	1.1	-1.0	3.3	-0.7	0.7	0.9	4.3	
Q2	0.7		0.6	0.1	-2.9	1.4	0.4	1.7	-0.5	3.4	0.4	1.6	0.7	0.2	-1.3	
Q3	1.1		1.1	2.2	3.9	3.0	-1.2	-0.8	3.8	2.0	0.5	1.5	0.7	0.7	2.6	
Q4	1.1		1.1	-0.1	-0.7	1.9	3.2	2.4	1.0	-0.9	2.3	0.4	9.0	1.0	-1.1	
2014 Q1	0.5		0.4	-0.8	1.0	-1.4	-1.8	1.3	1.5	-0.4	1.4	1.2	0.5	2.1	4.5	
Q2	1.3		1.5	-1.8	0.6	5.2	0.2	-	-0.2	2.2	-0.9	2.4	0.5	1.0	5.4	
Q3	1.4		1.5	0.5	1.2	-0.7	1.1	2.0	-1.9	4.0	1.7	1.5	0.4	-0.1	2.8	
Q4	1.2		1.0	-1.4	0.2	0.3	2.6	1.5	-1.3	-2.7	0.7	1.0	6.3	1.1	3.4	
2015 Q1	0.2		0.1	-0.9	0.3	1.8	-0.8	3.8	2.8	-0.7	-0.2	2.3	0.5	1.7	-2.1	
Percentage change, quarter on corresponding quarter of previous year																
	KGy9		KG7C	KG9V	KGf5	KGg3	KGg9	KGh7	KGi8	KGj6	KGk4	KGL2	KGB4	KGC8	KGE4	
2011 Q4	4.0		4.1	6.4	9.5	5.9	2.0	0.1	-1.1	6.5	3.1	-2.2	4.3	6.6	7.7	
2012 Q1	3.8		4.0	5.2	7.2	5.4	3.5	-1.3	2.5	6.6	2.2	-0.6	3.1	4.0	5.8	
Q2	4.2		4.2	5.0	3.4	0.7	5.4	4.0	4.1	4.4	2.4	-0.5	2.5	3.4	8.5	
Q3	3.3		3.4	3.4	1.5	1.6	2.4	3.9	3.9	6.5	1.1	6.3	1.7	3.7	0.9	
Q4	3.3		3.5	7.2	0.4	2.9	4.3	2.7	3.7	3.5	0.6	5.5	16.0	5.0	-2.4	
2013 Q1	3.6		4.1	6.1	1.1	3.3	5.9	2.7	1.5	0.1	4.9	2.4	15.9	6.3	3.8	
Q2	3.3		3.7	6.2	-2.5	5.4	4.0	2.3	0.3	3.9	5.9	4.6	15.9	5.1	-0.1	
Q3	4.1		4.3	6.3	2.0	7.3	3.2	0.8	2.5	4.8	6.0	1.3	16.1	3.1	7.5	
Q4	3.7		3.7	3.3	1.2	8.5	2.5	5.0	5.5	3.5	6.8	2.8	11.3	2.8	4.4	
2014 Q1	3.5		3.2	1.4	1.1	4.9	0.6	4.7	5.8	4.2	4.8	4.7	11.1	4.0	4.6	
Q2	4.1		4.1	-0.4	4.8	8.8	0.3	2.9	6.1	3.0	3.3	5.6	10.8	4.8	11.7	
Q3	4.4		4.6	-2.1	2.0	4.9	2.6	5.9	0.4	5.0	4.5	5.6	10.6	4.0	12.0	
Q4	4.5		4.5	-3.4	2.9	3.3	2.0	4.9	-1.9	3.0	2.9	6.3	7.8	4.1	17.0	
2015 Q1	4.2		4.2	-3.6	2.2	6.7	3.0	7.5	-0.7	2.7	1.3	7.5	7.8	3.8	9.6	

1 ESA 10 Classification of Individual Consumption by Purpose.

2 Final Consumption by UK Households in the UK & abroad.

3 Final consumption expenditure in the UK by UK & foreign households.

# E2 Household final consumption expenditure (goods and services) Current prices

£ million

UK NATIONAL <sup>2</sup>								
UK DOMESTIC <sup>3</sup>								
COICOP <sup>1</sup>	Goods							
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
					D	SD	ND	S
	ABJQ	ABTF	ZAKV	UTIF	UTIB	UTIR	UTIJ	UTIN
2011	985 843	8 029	977 814	432 770	90 447	103 954	238 369	545 044
2012	1 022 159	7 448	1 014 711	451 990	96 524	106 551	248 915	562 721
2013	1 059 685	4 985	1 054 700	470 345	100 506	112 921	256 918	584 355
2014	1 103 200	5 208	1 097 992	481 844	108 346	119 628	253 870	616 148
<b>Seasonally adjusted</b>								
2011 Q4	251 108	1 812	249 296	109 315	22 916	26 028	60 371	139 981
2012 Q1	252 223	2 062	250 161	111 361	23 718	26 417	61 226	138 800
Q2	254 742	2 122	252 620	112 426	24 040	26 451	61 935	140 194
Q3	255 710	1 899	253 811	113 188	24 281	26 795	62 112	140 623
Q4	259 484	1 365	258 119	115 015	24 485	26 888	63 642	143 104
2013 Q1	261 356	1 053	260 303	115 944	24 181	27 541	64 222	144 359
Q2	263 139	1 165	261 974	117 053	25 187	27 962	63 904	144 921
Q3	266 126	1 328	264 798	118 249	25 459	28 473	64 317	146 549
Q4	269 064	1 439	267 625	119 099	25 679	28 945	64 475	148 526
2014 Q1	270 381	1 689	268 692	118 767	26 340	29 039	63 388	149 925
Q2	273 869	1 033	272 836	120 200	26 557	30 161	63 482	152 636
Q3	277 756	897	276 859	122 037	27 873	30 177	63 987	154 822
Q4	281 194	1 589	279 605	120 840	27 576	30 251	63 013	158 765
2015 Q1	281 833	1 984	279 849	121 837	28 530	30 890	62 417	158 012
<b>Percentage change, latest year on previous year</b>								
	KG7		KG6U	KHC9	KHB5	KHH5	KHE2	KHF6
2011	3.4		3.6	3.3	1.5	2.2	4.5	3.9
2012	3.7		3.8	4.4	6.7	2.5	4.4	3.2
2013	3.7		3.9	4.1	4.1	6.0	3.2	3.8
2014	4.1		4.1	2.4	7.8	5.9	-1.2	5.4
<b>Percentage change, quarter on previous quarter</b>								
	KG78		KG74	KHD2	KHB6	KHH6	KHE6	KHG2
2011 Q4	1.5		1.5	-0.2	1.8	-0.4	-0.8	2.9
2012 Q1	0.4		0.3	1.9	3.5	1.5	1.4	-0.8
Q2	1.0		1.0	1.0	1.4	0.1	1.2	1.0
Q3	0.4		0.5	0.7	1.0	1.3	0.3	0.3
Q4	1.5		1.7	1.6	0.8	0.3	2.5	1.8
2013 Q1	0.7		0.8	0.8	-1.2	2.4	0.9	0.9
Q2	0.7		0.6	1.0	4.2	1.5	-0.5	0.4
Q3	1.1		1.1	1.0	1.1	1.8	0.6	1.1
Q4	1.1		1.1	0.7	0.9	1.7	0.2	1.3
2014 Q1	0.5		0.4	-0.3	2.6	0.3	-1.7	0.9
Q2	1.3		1.5	1.2	0.8	3.9	0.1	1.8
Q3	1.4		1.5	1.5	5.0	0.1	0.8	1.4
Q4	1.2		1.0	-1.0	-1.1	0.2	-1.5	2.5
2015 Q1	0.2		0.1	0.8	3.5	2.1	-0.9	-0.5
<b>Percentage change, quarter on corresponding quarter of previous year</b>								
	KG79		KG7C	KHD3	KHB7	KHH7	KHE7	KHG3
2011 Q4	4.0		4.1	2.4	-	0.9	4.1	5.5
2012 Q1	3.8		4.0	4.5	4.5	2.6	5.4	3.5
Q2	4.2		4.2	4.7	7.7	1.5	4.9	3.9
Q3	3.3		3.4	3.4	7.9	2.5	2.0	3.4
Q4	3.3		3.5	5.2	6.8	3.3	5.4	2.2
2013 Q1	3.6		4.1	4.1	2.0	4.3	4.9	4.0
Q2	3.3		3.7	4.1	4.8	5.7	3.2	3.4
Q3	4.1		4.3	4.5	4.9	6.3	3.6	4.2
Q4	3.7		3.7	3.6	4.9	7.7	1.3	3.8
2014 Q1	3.5		3.2	2.4	8.9	5.4	-1.3	3.9
Q2	4.1		4.1	2.7	5.4	7.9	-0.7	5.3
Q3	4.4		4.6	3.2	9.5	6.0	-0.5	5.6
Q4	4.5		4.5	1.5	7.4	4.5	-2.3	6.9
2015 Q1	4.2		4.2	2.6	8.3	6.4	-1.5	5.4

1 ESA 10 Classification of Individual Consumption by Purpose.

2 Final Consumption by UK Households in the UK & abroad.

3 Final consumption expenditure in the UK by UK & foreign households.

# E3 Household final consumption expenditure by purpose

## Chained volume measures

Reference year 2011, £ million

UK NATIONAL <sup>2</sup>																
UK DOMESTIC <sup>3</sup>																
COICOP <sup>1</sup>	Total	Net tourism	Total	Food & drink	Alcohol & tobacco	Clothing & footwear	Housing	Household goods & services	Health	Transport	Communication	Recreation & culture	Education	Restaurants & hotels	Miscellaneous	
	0	01	02	03	04	05	06	07	08	09	10	11	12			
ABJR	ABTH	ZAKW	ZWUN	ZAKY	ZALA	ZAVO	ZAVW	ZAWC	ZAWM	ZAWW	ZAXA	ZWUT	ZAXS	ZAYG		
2011	985 843	8 029	977 814	86 436	40 719	54 626	240 910	46 970	16 078	136 220	20 112	102 391	15 826	93 572	123 954	
2012	1 000 859	8 989	991 870	88 185	39 679	55 649	244 154	46 874	16 369	140 327	19 586	105 814	15 427	92 960	126 846	
2013	1 018 246	7 704	1 010 542	89 609	38 266	58 485	248 798	47 794	16 482	142 368	20 135	108 129	15 066	94 437	130 973	
2014	1 044 378	10 191	1 034 187	88 880	38 084	61 921	248 446	49 643	16 554	148 080	20 672	113 801	15 048	95 674	137 384	
Seasonally adjusted																
2011 Q4	247 730	2 029	245 700	21 623	10 111	13 615	60 053	11 442	3 977	34 951	5 061	25 497	3 847	23 554	31 954	
2012 Q1	248 899	2 288	246 611	21 884	10 108	13 842	60 447	11 614	4 086	35 241	4 956	25 950	3 879	23 327	31 277	
Q2	249 765	2 182	247 583	21 773	9 918	13 825	61 213	11 784	4 084	34 570	4 863	25 999	3 905	23 037	32 612	
Q3	250 271	2 228	248 043	22 112	9 881	13 965	60 826	11 807	4 145	35 148	4 850	27 075	3 918	23 179	31 137	
Q4	251 924	2 228	249 696	22 416	9 772	14 017	61 668	11 669	4 054	35 368	4 917	26 790	3 725	23 417	31 820	
2013 Q1	252 994	1 755	251 239	22 371	9 803	14 222	62 466	11 865	4 083	34 434	5 005	26 602	3 751	23 483	33 154	
Q2	253 795	1 751	252 044	22 178	9 420	14 385	62 534	11 985	4 029	35 905	5 007	26 902	3 777	23 625	32 297	
Q3	255 228	1 970	253 258	22 548	9 612	14 780	61 741	11 826	4 176	36 119	5 010	27 229	3 779	23 668	32 770	
Q4	256 229	2 228	254 001	22 512	9 431	15 098	62 057	12 118	4 194	35 910	5 113	27 396	3 759	23 661	32 752	
2014 Q1	257 804	2 570	255 234	22 275	9 481	15 096	61 834	12 241	4 239	36 293	5 124	27 659	3 778	23 915	33 299	
Q2	259 795	2 333	257 462	22 137	9 517	15 499	61 900	12 219	4 204	36 632	5 115	28 273	3 795	24 064	34 107	
Q3	262 451	2 514	259 937	22 350	9 586	15 585	62 213	12 489	4 092	37 593	5 202	28 710	3 790	23 842	34 485	
Q4	264 328	2 774	261 554	22 118	9 500	15 741	62 499	12 694	4 019	37 562	5 231	29 159	3 685	23 853	35 493	
2015 Q1	266 594	3 195	263 399	22 158	9 566	15 758	63 179	13 122	4 102	37 576	5 175	29 803	3 703	24 247	35 010	
Percentage change, latest year on previous year																
	KGZ5		KG7O	KG9Y	KG6F	KGG4	KGH2	KGH8	KG19	KGJ7	KGK5	KGL3	KGB8	KGD4	KGE8	
2011	-0.1		0.1	-1.1	-0.2	4.7	-0.4	-2.4	-3.2	-0.6	-0.8	1.0	-1.3	2.5	0.1	
2012	1.5		1.4	2.0	-2.6	1.9	1.3	-0.2	1.8	3.0	-2.6	3.3	-2.5	-0.7	2.3	
2013	1.7		1.9	1.6	-3.6	5.1	1.9	2.0	0.7	1.5	2.8	2.2	-2.3	1.6	3.3	
2014	2.6		2.3	-0.8	-0.5	5.9	-0.1	3.9	0.4	4.0	2.7	5.2	-0.1	1.3	4.9	
Percentage change, quarter on previous quarter																
	KGZ6		KG7R	KGA3	KG7F	KGG5	KGH3	KGH9	KGJ2	KGJ8	KGK6	KGL4	KGB9	KGD5	KGE9	
2011 Q4	0.5		0.3	-0.6	-0.6	-1.3	-1.0	-2.1	-1.7	3.7	1.1	0.1	-4.4	-0.5	3.3	
2012 Q1	0.5		0.4	1.2	-	1.7	0.7	1.5	2.7	0.8	-2.1	1.8	0.8	-1.0	-2.1	
Q2	0.3		0.4	-0.5	-1.9	-0.1	1.3	1.5	-	-1.9	-1.9	0.2	0.7	-1.2	4.3	
Q3	0.2		0.2	1.6	-0.4	1.0	-0.6	0.2	1.5	1.7	-0.3	4.1	0.3	0.6	-4.5	
Q4	0.7		0.6	1.4	-1.1	0.4	1.4	-1.2	-2.2	0.6	1.4	-1.1	-4.9	1.0	2.2	
2013 Q1	0.4		0.6	-0.2	0.3	1.5	1.3	1.7	0.7	-2.6	1.8	-0.7	0.7	0.3	4.2	
Q2	0.3		0.3	-0.9	-3.9	1.1	0.1	1.0	-1.3	4.3	-	1.1	0.7	0.6	-2.6	
Q3	0.6		0.5	1.7	2.0	2.7	-1.3	-1.3	3.6	0.6	0.1	1.2	0.1	0.2	1.5	
Q4	0.4		0.3	-0.2	-1.9	2.2	0.5	2.5	0.4	-0.6	2.1	0.6	-0.5	-	-0.1	
2014 Q1	0.6		0.5	-1.1	0.5	-	-0.4	1.0	1.1	1.1	0.2	1.0	0.5	1.1	1.7	
Q2	0.8		0.9	-0.6	0.4	2.7	0.1	-0.2	-0.8	0.9	-0.2	2.2	0.4	0.6	2.4	
Q3	1.0		1.0	1.0	0.7	0.6	0.5	2.2	-2.7	2.6	1.7	1.5	-0.1	-0.9	1.1	
Q4	0.7		0.6	-1.0	-0.9	1.0	0.5	1.6	-1.8	-0.1	0.6	1.6	-2.8	-	2.9	
2015 Q1	0.9		0.7	0.2	0.7	0.1	1.1	3.4	2.1	-	-1.1	2.2	0.5	1.7	-1.4	
Percentage change, quarter on corresponding quarter of previous year																
	KGZ7		KG7U	KGA6	KG8F	KGG6	KGH4	KG12	KGJ3	KGJ9	KGK7	KGL5	KGC2	KGD6	KG2F	
2011 Q4	0.3		0.3	1.9	-1.2	2.9	-2.3	-4.7	-2.4	1.5	-2.1	-0.6	-0.7	1.5	5.3	
2012 Q1	1.2		1.3	1.3	-0.8	3.9	0.4	-4.2	1.0	4.3	-2.2	1.2	-1.9	1.6	2.6	
Q2	1.6		1.6	1.5	-3.2	-0.5	2.1	0.5	1.9	2.4	-2.3	0.9	-2.4	-1.5	6.6	
Q3	1.5		1.3	1.6	-2.9	1.2	0.3	1.1	2.4	4.3	-3.1	6.2	-2.6	-2.1	0.6	
Q4	1.7		1.6	3.7	-3.4	3.0	2.7	2.0	1.9	1.2	-2.8	5.1	-3.2	-0.6	-0.4	
2013 Q1	1.6		1.9	2.2	-3.0	2.7	3.3	2.2	-0.1	-2.3	1.0	2.5	-3.3	0.7	6.0	
Q2	1.6		1.8	1.9	-5.0	4.1	2.2	1.7	-1.3	3.9	3.0	3.5	-3.3	2.6	-1.0	
Q3	2.0		2.1	2.0	-2.7	5.8	1.5	0.2	0.7	2.8	3.3	0.6	-3.5	2.1	5.2	
Q4	1.7		1.7	0.4	-3.5	7.7	0.6	3.8	3.5	1.5	4.0	2.3	0.9	1.0	2.9	
2014 Q1	1.9		1.6	-0.4	-3.3	6.1	-1.0	3.2	3.8	5.4	2.4	4.0	0.7	1.8	0.4	
Q2	2.4		2.1	-0.2	1.0	7.7	-1.0	2.0	4.3	2.0	2.2	5.1	0.5	1.9	5.6	
Q3	2.8		2.6	-0.9	-0.3	5.4	0.8	5.6	-2.0	4.1	3.8	5.4	0.3	0.7	5.2	
Q4	3.2		3.0	-1.8	0.7	4.3	0.7	4.8	-4.2	4.6	2.3	6.4	-2.0	0.8	8.4	
2015 Q1	3.4		3.2	-0.5	0.9	4.4	2.2	7.2	-3.2	3.5	1.0	7.8	-2.0	1.4	5.1	

1 ESA 10 Classification of Individual Consumption by Purpose.

2 Final consumption expenditure by UK households in the UK & abroad.

3 Final consumption expenditure in the UK by UK & foreign households.

# E4 Household final consumption expenditure (goods and services)

## Chained volume measures

Reference year 2011, £ million

UK NATIONAL <sup>2</sup>								
UK DOMESTIC <sup>3</sup>								
COICOP <sup>1</sup>	Goods							
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
					D	SD	ND	S
	ABJR	ABTH	ZAKW	UTIH	UTID	UTIT	UTIL	UTIP
2011	985 843	8 029	977 814	432 770	90 447	103 954	238 369	545 044
2012	1 000 859	8 989	991 870	442 902	96 915	105 723	240 264	548 968
2013	1 018 246	7 704	1 010 542	454 696	102 848	111 126	240 722	555 846
2014	1 044 378	10 191	1 034 187	465 967	111 000	117 684	237 283	568 220
<b>Seasonally adjusted</b>								
2011 Q4	247 730	2 029	245 700	108 221	23 131	25 863	59 205	137 466
2012 Q1	248 899	2 288	246 611	109 626	23 673	26 216	59 737	136 985
Q2	249 765	2 182	247 583	110 042	24 047	26 263	59 732	137 541
Q3	250 271	2 228	248 043	111 036	24 440	26 597	59 999	137 007
Q4	251 924	2 291	249 633	112 198	24 755	26 647	60 796	137 435
2013 Q1	252 994	1 755	251 239	112 368	24 445	27 262	60 661	138 871
Q2	253 795	1 751	252 044	113 432	25 981	27 469	59 982	138 612
Q3	255 228	1 970	253 258	113 948	26 031	27 971	59 946	139 310
Q4	256 229	2 228	254 001	114 948	26 391	28 424	60 133	139 053
2014 Q1	257 804	2 570	255 234	114 763	27 164	28 744	58 855	140 471
Q2	259 795	2 333	257 462	115 797	27 104	29 437	59 256	141 665
Q3	262 451	2 514	259 937	117 545	28 153	29 686	59 706	142 392
Q4	264 328	2 774	261 554	117 862	28 579	29 817	59 466	143 692
2015 Q1	266 594	3 195	263 399	119 220	29 174	30 282	59 764	144 179
<b>Percentage change, year on previous year</b>								
	KGZ5		KG7O	KHD7	KHC3	KHI3	KHF3	KHG7
2011	-0.1		0.1	-0.8	1.3	0.8	-2.4	0.8
2012	1.5		1.4	2.3	7.2	1.7	0.8	0.7
2013	1.7		1.9	2.7	6.1	5.1	0.2	1.3
2014	2.6		2.3	2.5	7.9	5.9	-1.4	2.2
<b>Percentage change, quarter on previous quarter</b>								
	KGZ6		KG7R	KHD8	KHC4	KHI4	KHF4	KHG8
2011 Q4	0.5		0.3	-0.9	1.7	-1.3	-1.7	1.2
2012 Q1	0.5		0.4	1.3	2.3	1.4	0.9	-0.3
Q2	0.3		0.4	0.4	1.6	0.2	-	0.4
Q3	0.2		0.2	0.9	1.6	1.3	0.4	-0.4
Q4	0.7		0.6	1.0	1.3	0.2	1.3	0.3
2013 Q1	0.4		0.6	0.2	-1.3	2.3	-0.2	1.0
Q2	0.3		0.3	0.9	6.3	0.8	-1.1	-0.2
Q3	0.6		0.5	0.5	0.2	1.8	-0.1	0.5
Q4	0.4		0.3	0.9	1.4	1.6	0.3	-0.2
2014 Q1	0.6		0.5	-0.2	2.9	1.1	-2.1	1.0
Q2	0.8		0.9	0.9	-0.2	2.4	0.7	0.8
Q3	1.0		1.0	1.5	3.9	0.8	0.8	0.5
Q4	0.7		0.6	0.3	1.5	0.4	-0.4	0.9
2015 Q1	0.9		0.7	1.2	2.1	1.6	0.5	0.3
<b>Percentage change, quarter on corresponding quarter of previous year</b>								
	KGZ7		KG7U	KHD9	KHC5	KHI5	KHF5	KHG9
2011 Q4	0.3		0.3	-1.9	0.2	-0.7	-3.3	2.2
2012 Q1	1.2		1.3	1.8	5.6	1.8	0.4	0.9
Q2	1.6		1.6	2.1	8.5	0.5	0.5	1.1
Q3	1.5		1.3	1.7	7.5	1.5	-0.4	0.9
Q4	1.7		1.6	3.7	7.0	3.0	2.7	-
2013 Q1	1.6		1.9	2.5	3.3	4.0	1.5	1.4
Q2	1.6		1.8	3.1	8.0	4.6	0.4	0.8
Q3	2.0		2.1	2.6	6.5	5.2	-0.1	1.7
Q4	1.7		1.7	2.5	6.6	6.7	-1.1	1.2
2014 Q1	1.9		1.6	2.1	11.1	5.4	-3.0	1.2
Q2	2.4		2.1	2.1	4.3	7.2	-1.2	2.2
Q3	2.8		2.6	3.2	8.2	6.1	-0.4	2.2
Q4	3.2		3.0	2.5	8.3	4.9	-1.1	3.3
2015 Q1	3.4		3.2	3.9	7.4	5.4	1.5	2.6

1 ESA 10 Classification of Individual Consumption by Purpose.

2 Final consumption expenditure by UK households in the UK & abroad.

3 Final consumption expenditure in the UK by UK & foreign households.

# F Gross fixed capital formation by sector and type of asset

## Chained volume measures

Reference year 2011, £ million

	Analysis by sector								Analysis by asset					
	Public corporations <sup>2</sup>				Private Sector									
	Business investment <sup>1</sup>	General government	Dwellings <sup>3</sup>	Costs of transfer of ownership of non-produced assets	Dwellings <sup>3</sup>	Costs of transfer of ownership of non-produced assets	NPQT	Transport equipment	Other machinery and equipment	Dwellings <sup>3</sup>	Other buildings and structures <sup>4</sup>	Intellectual Property	Total	
	NPEL	DLWF	L634	L635	L636	L637	NPQT	DLWL	DLWO	DFEG	DLWT	EQDO	NPQT	
2011	152 338	43 260	3 366	-363	50 658	11 520	260 779	9 260	56 378	54 016	82 290	58 835	260 779	
2012	158 738	41 101	3 015	-378	48 349	11 872	262 697	10 628	56 774	51 475	84 320	59 500	262 697	
2013	167 188	37 753	3 038	-406	50 551	13 432	271 556	11 582	58 962	53 699	84 150	63 163	271 556	
2014	180 542	39 033	3 377	-457	57 970	14 423	294 888	12 187	67 030	61 347	89 050	65 274	294 888	
<b>Seasonally adjusted</b>														
2011 Q4	39 165	10 286	775	-88	12 913	2 911	66 627	2 624	14 661	13 672	20 834	14 835	66 627	
2012 Q1	39 224	11 103	717	-106	12 576	3 069	66 583	2 533	14 704	13 278	21 036	15 032	66 583	
Q2	38 912	10 879	803	-95	12 013	3 034	65 546	2 419	14 755	12 865	20 966	14 541	65 546	
Q3	40 116	9 478	762	-86	11 866	2 802	64 938	2 560	14 472	12 668	20 552	14 686	64 938	
Q4	40 486	9 641	733	-91	11 894	2 967	65 630	3 116	12 843	12 664	21 766	15 241	65 630	
2013 Q1	40 884	9 635	713	-102	11 992	3 188	66 310	2 022	15 492	12 703	20 198	15 895	66 310	
Q2	40 702	9 325	790	-92	12 682	3 291	66 698	2 747	14 112	13 492	20 823	15 524	66 698	
Q3	42 241	9 337	772	-102	12 869	3 370	68 487	3 411	14 606	13 717	21 125	15 628	68 487	
Q4	43 361	9 456	763	-110	13 008	3 583	70 061	3 402	14 752	13 787	22 004	16 116	70 061	
2014 Q1	43 974	10 417	825	-112	13 933	3 431	72 468	2 904	16 070	14 728	22 255	16 511	72 468	
Q2	45 550	8 854	821	-117	14 403	3 732	73 243	3 127	16 818	15 199	21 838	16 261	73 243	
Q3	45 445	9 892	862	-120	14 833	3 637	74 549	3 160	17 837	15 757	21 772	16 023	74 549	
Q4	45 573	9 870	869	-108	14 801	3 623	74 628	2 996	16 305	15 663	23 185	16 479	74 628	
2015 Q1	46 470	9 991	887	-110	15 275	3 586	76 099	3 625	16 667	16 161	22 973	16 673	76 099	
<b>Percentage change, latest year on previous year</b>														
	KG7M	KH92	L64T	L64W	L654	L64Z	KG7N	KH95	KH96	KH8Y	KH97	KH98	KG7N	
2011	6.0	-7.8	-17.3	-13.2	6.7	-11.5	2.3	-37.0	9.4	4.8	2.4	3.6	2.3	
2012	4.2	-5.0	-10.4	4.1	-4.6	3.1	0.7	14.8	0.7	-4.7	2.5	1.1	0.7	
2013	5.3	-8.1	0.8	7.4	4.6	13.1	3.4	9.0	3.9	4.3	-0.2	6.2	3.4	
2014	8.0	3.4	11.2	12.6	14.7	7.4	8.6	5.2	13.7	14.2	5.8	3.3	8.6	
<b>Percentage change, latest quarter on previous quarter</b>														
	KG7P	KH9C	L64U	L64X	L655	L652	KG7Q	KH9F	KH9G	KH9A	KH9H	KH9I	KG7Q	
2011 Q4	1.5	-4.6	-3.1	3.5	1.2	5.4	1.2	14.9	1.0	0.8	0.4	0.5	1.2	
2012 Q1	0.2	7.9	-7.5	20.5	-2.6	5.4	-0.1	-3.5	0.3	-2.9	1.0	1.3	-0.1	
Q2	-0.8	-2.0	12.0	-10.4	-4.5	-1.1	-1.6	-4.5	0.3	-3.1	-0.3	-3.3	-1.6	
Q3	3.1	-12.9	-5.1	-9.5	-1.2	-7.6	-0.9	5.8	-1.9	-1.5	-2.0	1.0	-0.9	
Q4	0.9	1.7	-3.8	5.8	0.2	5.9	1.1	21.7	-11.3	-	5.9	3.8	1.1	
2013 Q1	1.0	-0.1	-2.7	12.1	0.8	7.4	1.0	-35.1	20.6	0.3	-7.2	4.3	1.0	
Q2	-0.4	-3.2	10.8	-9.8	5.8	3.2	0.6	35.9	-8.9	6.2	3.1	-2.3	0.6	
Q3	3.8	0.1	-2.3	10.9	1.5	2.4	2.7	24.2	3.5	1.7	1.5	0.7	2.7	
Q4	2.7	1.3	-1.2	7.8	1.1	6.3	2.3	-0.3	1.0	0.5	4.2	3.1	2.3	
2014 Q1	1.4	10.2	8.1	1.8	7.1	-4.2	3.4	-14.6	8.9	6.8	1.1	2.5	3.4	
Q2	3.6	-15.0	-0.5	4.5	3.4	8.8	1.1	7.7	4.7	3.2	-1.9	-1.5	1.1	
Q3	-0.2	11.7	5.0	2.6	3.0	-2.5	1.8	1.1	6.1	3.7	-0.3	-1.5	1.8	
Q4	0.3	-0.2	0.8	-10.0	-0.2	-0.4	0.1	-5.2	-8.6	-0.6	6.5	2.8	0.1	
2015 Q1	2.0	1.2	2.1	1.9	3.2	-1.0	2.0	21.0	2.2	3.2	-0.9	1.2	2.0	
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>														
	KG7S	KH9M	L64V	L64Y	L656	L653	KG7T	KH9P	KH9Q	KH9K	KH9R	KH9S	KG7T	
2011 Q4	6.5	-12.6	-20.8	-12.9	3.7	-10.7	1.2	-47.2	10.5	1.8	3.5	5.0	1.2	
2012 Q1	6.2	-6.2	-23.4	9.3	2.0	4.3	2.9	23.9	11.6	-	-0.9	0.2	2.9	
Q2	3.4	5.1	-6.1	2.2	-5.1	4.4	3.1	4.8	5.2	-4.8	7.6	2.1	3.1	
Q3	4.0	-12.1	-4.8	1.2	-7.0	1.5	-1.4	12.1	-0.3	-6.6	-0.9	-0.5	-1.4	
Q4	3.4	-6.3	-5.4	3.4	-7.9	1.9	-1.5	18.8	-12.4	-7.4	4.5	2.7	-1.5	
2013 Q1	4.2	-13.2	-0.6	-3.8	-4.6	3.9	-0.4	-20.2	5.4	-4.3	-4.0	5.7	-0.4	
Q2	4.6	-14.3	-1.6	-3.2	5.6	8.5	1.8	13.6	-4.4	4.9	-0.7	6.8	1.8	
Q3	5.3	-1.5	1.3	18.6	8.5	20.3	5.5	33.2	0.9	8.3	2.8	6.4	5.5	
Q4	7.1	-1.9	4.1	20.9	9.4	20.8	6.8	9.2	14.9	8.9	1.1	5.7	6.8	
2014 Q1	7.6	8.1	15.7	9.8	16.2	7.6	9.3	43.6	3.7	15.9	10.2	3.9	9.3	
Q2	11.9	-5.1	3.9	27.2	13.6	13.4	9.8	13.8	19.2	12.7	4.9	4.7	9.8	
Q3	7.6	5.9	11.7	17.6	15.3	7.9	8.9	-7.4	22.1	14.9	3.1	2.5	8.9	
Q4	5.1	4.4	13.9	-1.8	13.8	1.1	6.5	-11.9	10.5	13.6	5.4	2.3	6.5	
2015 Q1	5.7	-4.1	7.5	-1.8	9.6	4.5	5.0	24.8	3.7	9.7	3.2	1.0	5.0	

1 Not including expenditure on dwellings, land and existing buildings and costs associated with the transfer of ownership of non-produced assets.

2 Remaining investment by public non-financial corporations included within business investment.

3 Includes new dwellings and improvements to dwellings.

4 Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.

# G Changes in inventories Chained volume measures<sup>1</sup>

Reference year 2011, £ million

	Mining and quarrying	Manufacturing industries				Elect- ricity, gas and water supply	Distributive trades		Other industries	Changes in inventories
		Materials and fuel	Work in progress	Finished goods	Total		Wholesale <sup>2</sup>	Retail <sup>2</sup>		
<b>Level of inventories held at end-December<sup>3</sup> 2012</b>	1 326	20 094	17 344	19 742	57 193	5 508	36 974	36 039	74 439	212 531
2011	FAEA 262	FBNF 1 294	FBNG -423	FBNH 141	DHBM 1 012	FAEB -75	FAJX 1 546	FBYN 351	DLWX -345	CAFU 2 751
2012	179	-1 174	743	738	307	-238	1 586	235	1 528	3 597
2013	-197	736	773	-162	1 347	434	5 342	-973	2 812	8 765
2014	1 798	1 368	1 939	2 800	6 107	775	-179	1 711	2 977	13 189
<b>Seasonally adjusted</b>										
2011 Q4	-147	681	-27	-242	412	-95	2 638	981	-3 110	679
2012 Q1	49	-814	328	116	-370	95	760	558	-3 342	-2 250
Q2	2 321	491	279	1 667	2 437	-89	727	876	-5 426	846
Q3	-1 555	-1 104	-53	-85	-1 242	-122	719	-1 104	6 994	3 690
Q4	-636	253	189	-960	-518	-122	-620	-95	3 302	1 311
2013 Q1	-27	45	-11	-402	-368	-575	710	-1 871	398	-1 733
Q2	47	130	288	-357	61	-20	1 636	-392	-1 338	-6
Q3	-212	26	38	-229	-165	520	1 771	479	2 865	5 258
Q4	-5	535	458	826	1 819	509	1 225	811	887	5 246
2014 Q1	201	774	964	165	1 903	539	1 788	261	-1 398	3 294
Q2	4	500	90	650	1 241	593	-400	247	748	2 433
Q3	473	158	371	546	1 074	856	-2 597	616	3 653	4 075
Q4	1 120	-64	514	1 439	1 889	-1 213	1 030	587	-26	3 387
2015 Q1	424	391	71	1 238	1 700	406	-578	2 767	-2 185	2 535

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 Wholesaling and retailing estimates exclude the motor trades.

3 Note that levels are not expected to sum to totals, because they are constructed from the sum of the change series, and these are not additive prior to the reference year (2011)



# H1 Exports and imports of goods and services

## Current market prices

£ million

	Exports			Imports			Balance		
	Goods	Services	Total	Goods	Services	Total	Goods	Services	Total
	BOKG	IKBB	IKBH	BOKH	IKBC	IKBI	BOKI	IKBD	IKBJ
2011	309 184	190 268	499 452	405 699	117 578	523 277	-96 515	72 690	-23 825
2012	305 142	195 593	500 735	414 114	121 090	535 204	-108 972	74 503	-34 469
2013	306 765	209 127	515 892	419 364	130 261	549 625	-112 599	78 866	-33 733
2014	292 204	215 020	507 224	413 419	129 029	542 448	-121 215	85 991	-35 224
<b>Seasonally adjusted</b>									
2011 Q4	79 239	47 607	126 846	103 279	29 939	133 218	-24 040	17 668	-6 372
2012 Q1	77 627	48 253	125 880	105 502	30 035	135 537	-27 875	18 218	-9 657
Q2	75 386	48 654	124 040	102 344	30 532	132 876	-26 958	18 122	-8 836
Q3	76 511	49 475	125 986	103 351	30 131	133 482	-26 840	19 344	-7 496
Q4	75 618	49 211	124 829	102 917	30 392	133 309	-27 299	18 819	-8 480
2013 Q1	75 880	51 895	127 775	102 890	31 417	134 307	-27 010	20 478	-6 532
Q2	79 549	53 176	132 725	105 595	32 420	138 015	-26 046	20 756	-5 290
Q3	76 592	52 234	128 826	107 263	33 423	140 686	-30 671	18 811	-11 860
Q4	74 744	51 822	126 566	103 616	33 001	136 617	-28 872	18 821	-10 051
2014 Q1	73 996	53 715	127 711	102 582	33 377	135 959	-28 586	20 338	-8 248
Q2	73 151	53 067	126 218	103 274	31 958	135 232	-30 123	21 109	-9 014
Q3	71 324	53 283	124 607	103 738	31 911	135 649	-32 414	21 372	-11 042
Q4	73 733	54 955	128 688	103 825	31 783	135 608	-30 092	23 172	-6 920
2015 Q1	71 490	55 189	126 679	101 909	32 266	134 175	-30 419	22 923	-7 496
<b>Percentage change, latest year on previous year</b>									
	KG9K	KH35	KH2L	KG9L	KH3W	KH3E			
2011	14.2	8.0	11.7	10.2	1.5	8.1			
2012	-1.3	2.8	0.3	2.1	3.0	2.3			
2013	0.5	6.9	3.0	1.3	7.6	2.7			
2014	-4.7	2.8	-1.7	-1.4	-0.9	-1.3			
<b>Percentage change, latest quarter on previous quarter</b>									
	KG9O	KH36	KH2P	KG9P	KH3X	KH3I			
2011 Q4	3.6	-2.2	1.3	0.5	1.6	0.7			
2012 Q1	-2.0	1.4	-0.8	2.2	0.3	1.7			
Q2	-2.9	0.8	-1.5	-3.0	1.7	-2.0			
Q3	1.5	1.7	1.6	1.0	-1.3	0.5			
Q4	-1.2	-0.5	-0.9	-0.4	0.9	-0.1			
2013 Q1	0.3	5.5	2.4	-	3.4	0.7			
Q2	4.8	2.5	3.9	2.6	3.2	2.8			
Q3	-3.7	-1.8	-2.9	1.6	3.1	1.9			
Q4	-2.4	-0.8	-1.8	-3.4	-1.3	-2.9			
2014 Q1	-1.0	3.7	0.9	-1.0	1.1	-0.5			
Q2	-1.1	-1.2	-1.2	0.7	-4.3	-0.5			
Q3	-2.5	0.4	-1.3	0.4	-0.1	0.3			
Q4	3.4	3.1	3.3	0.1	-0.4	-			
2015 Q1	-3.0	0.4	-1.6	-1.8	1.5	-1.1			
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>									
	KG9S	KH37	KH2Q	KG9T	KH3Y	KH3J			
2011 Q4	10.4	3.9	7.9	6.2	0.8	5.0			
2012 Q1	2.4	3.6	2.9	6.3	4.2	5.9			
Q2	-2.9	2.6	-0.8	1.9	4.0	2.4			
Q3	-	1.6	0.6	0.6	2.3	0.9			
Q4	-4.6	3.4	-1.6	-0.4	1.5	0.1			
2013 Q1	-2.3	7.5	1.5	-2.5	4.6	-0.9			
Q2	5.5	9.3	7.0	3.2	6.2	3.9			
Q3	0.1	5.6	2.3	3.8	10.9	5.4			
Q4	-1.2	5.3	1.4	0.7	8.6	2.5			
2014 Q1	-2.5	3.5	-0.1	-0.3	6.2	1.2			
Q2	-8.0	-0.2	-4.9	-2.2	-1.4	-2.0			
Q3	-6.9	2.0	-3.3	-3.3	-4.5	-3.6			
Q4	-1.4	6.0	1.7	0.2	-3.7	-0.7			
2015 Q1	-3.4	2.7	-0.8	-0.7	-3.3	-1.3			

# H2 Exports and imports of goods and services

## Chained volume measures

Reference year 2011, £ million

	Exports			Imports			Balance
	Goods	Services	Total	Goods	Services	Total	Total
	BQKQ	IKBE	IKBK	BQKO	IKBF	IKBL	IKBM
2011	309 184	190 268	499 452	405 699	117 578	523 277	-23 825
2012	306 596	196 197	502 793	416 219	123 370	539 589	-36 796
2013	305 113	205 131	510 244	419 069	128 285	547 354	-37 110
2014	304 111	208 451	512 562	431 317	128 983	560 300	-47 738
<b>Seasonally adjusted</b>							
2011 Q4	78 615	47 117	125 776	102 477	29 988	132 477	-6 701
2012 Q1	76 980	48 699	125 679	103 527	30 356	133 883	-8 204
Q2	76 068	48 654	124 722	102 966	31 191	134 157	-9 435
Q3	77 717	49 517	127 234	105 213	31 093	136 306	-9 072
Q4	75 831	49 327	125 158	104 513	30 730	135 243	-10 085
2013 Q1	75 103	50 784	125 887	101 050	31 200	132 250	-6 363
Q2	79 447	52 228	131 675	105 567	31 763	137 330	-5 655
Q3	75 667	51 525	127 192	107 354	32 520	139 874	-12 682
Q4	74 896	50 594	125 490	105 098	32 802	137 900	-12 410
2014 Q1	75 728	51 747	127 475	105 635	33 602	139 237	-11 762
Q2	75 437	51 673	127 110	106 929	31 445	138 374	-11 264
Q3	74 321	51 810	126 131	108 397	31 827	140 224	-14 093
Q4	78 625	53 221	131 846	110 356	32 109	142 465	-10 619
2015 Q1	78 831	53 487	132 318	112 720	32 957	145 677	-13 359
<b>Percentage change, latest year on previous year</b>							
	KG9X	KH3B	KH2R	KG9W	KH44	KH3K	
2011	6.8	3.8	5.6	1.7	-1.4	1.0	
2012	-0.8	3.1	0.7	2.6	4.9	3.1	
2013	-0.5	4.6	1.5	0.7	4.0	1.4	
2014	-0.3	1.6	0.5	2.9	0.5	2.4	
<b>Percentage change, latest quarter on previous quarter</b>							
	KGA2	KH3C	KH2V	KG9Z	KH45	KH3O	
2011 Q4	3.9	-2.3	1.5	1.1	2.9	1.5	
2012 Q1	-2.1	3.4	-0.1	1.0	1.2	1.1	
Q2	-1.2	-0.1	-0.8	-0.5	2.8	0.2	
Q3	2.2	1.8	2.0	2.2	-0.3	1.6	
Q4	-2.4	-0.4	-1.6	-0.7	-1.2	-0.8	
2013 Q1	-1.0	3.0	0.6	-3.3	1.5	-2.2	
Q2	5.8	2.8	4.6	4.5	1.8	3.8	
Q3	-4.8	-1.3	-3.4	1.7	2.4	1.9	
Q4	-1.0	-1.8	-1.3	-2.1	0.9	-1.4	
2014 Q1	1.1	2.3	1.6	0.5	2.4	1.0	
Q2	-0.4	-0.1	-0.3	1.2	-6.4	-0.6	
Q3	-1.5	0.3	-0.8	1.4	1.2	1.3	
Q4	5.8	2.7	4.5	1.8	0.9	1.6	
2015 Q1	0.3	0.5	0.4	2.1	2.6	2.3	
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>							
	KGA5	KH3D	KH2W	KGA4	KH46	KH3P	
2011 Q4	4.3	0.1	2.7	-0.9	-0.4	-0.7	
2012 Q1	-1.0	3.0	0.5	1.7	3.9	2.3	
Q2	-1.4	2.1	-	2.8	6.8	3.7	
Q3	2.7	2.7	2.7	3.8	6.7	4.5	
Q4	-3.5	4.7	-0.5	2.0	2.5	2.1	
2013 Q1	-2.4	4.3	0.2	-2.4	2.8	-1.2	
Q2	4.4	7.3	5.6	2.5	1.8	2.4	
Q3	-2.6	4.1	-	2.0	4.6	2.6	
Q4	-1.2	2.6	0.3	0.6	6.7	2.0	
2014 Q1	0.8	1.9	1.3	4.5	7.7	5.3	
Q2	-5.0	-1.1	-3.5	1.3	-1.0	0.8	
Q3	-1.8	0.6	-0.8	1.0	-2.1	0.3	
Q4	5.0	5.2	5.1	5.0	-2.1	3.3	
2015 Q1	4.1	3.4	3.8	6.7	-1.9	4.6	

# Net Lending/Net Borrowing by Sector

Reference year 2011, £ million

	Net lending (+) / Net borrowing (-) by sector <sup>1</sup>						
	Government		Corporations			Household & NPISH	Rest of the World
	Central	Local	Public	Financial	Private non-financial		
	NMFJ	NMOE	CPCM	NHCQ	DTAL	NSSZ	NHRB
2011	-118 882	-4 097	1 312	-5 647	69 892	31 229	26 196
2012	-128 932	-8 078	3 110	9 225	38 590	24 996	61 090
2013	-89 597	-4 753	3 115	-421	13 345	-962	75 918
2014	-95 971	825	2 670	-1 715	-4 417	-10 781	104 717
<b>Seasonally adjusted</b>							
	RPYH	RQAJ	RQBN	RPYN	RQBV	RPZT	RQCH
2011 Q4	-27 610	-2 225	217	-5 255	19 952	6 024	8 900
2012 Q1	-24 645	-9 840	1 155	111	13 477	5 665	14 077
Q2	-39 959	74	224	7 910	8 994	8 109	14 647
Q3	-31 735	1 017	737	-759	5 500	9 510	15 729
Q4	-32 594	674	994	1 962	10 619	1 710	16 637
2013 Q1	-16 684	-4 246	972	-2 514	6 853	-1 056	16 457
Q2	-18 513	1 607	866	-4 364	10 435	77	9 375
Q3	-27 876	-873	673	4 556	-4 369	1 170	25 732
Q4	-26 524	-1 241	604	1 899	427	-1 152	24 354
2014 Q1	-27 913	1 695	644	3 202	5 995	-5 099	20 414
Q2	-24 609	1 792	313	-418	-2 259	242	23 850
Q3	-26 038	-916	1 004	592	-4 376	-3 467	32 025
Q4	-17 411	-1 746	709	-5 091	-3 777	-2 457	28 428
2015 Q1	-15 323	-2 276	699	-2 790	-2 910	-5 384	26 399

<sup>1</sup> The sum of net lending by sector is equal (but opposite sign) to the residual error between the expenditure and income based estimates of GDP.

# J1 Households & Non Profit Institutions Serving Households Sector

## Allocation of Primary Income Account

£ million

	RESOURCES					USES			Sector share of gross national income (per cent)
	Gross operating surplus including gross mixed income	Compensation of employees		Property income received	Total resources	Property income paid	Balance of gross primary incomes	Total uses	
		Wages and salaries	Employers' social contributions						
	NRJN	ROYJ	ROYK	ROYL	ROYR	ROYT	ROYS	ROYR	NRJH
2011	214 596	678 088	149 568	181 649	1 223 901	23 756	1 200 145	1 223 901	73.3
2012	222 416	693 953	155 322	168 841	1 240 532	25 656	1 214 876	1 240 532	73.6
2013	225 620	713 609	161 981	167 319	1 268 529	22 090	1 246 439	1 268 529	73.4
2014	242 070	743 346	159 691	180 134	1 325 241	28 269	1 296 972	1 325 241	74.2
Seasonally adjusted									
2011 Q4	55 149	169 746	38 993	44 830	308 718	6 400	302 318	308 718	73.6
2012 Q1	56 486	167 410	41 090	42 845	307 831	7 302	300 529	307 831	72.9
Q2	55 944	173 480	37 290	44 593	311 307	6 974	304 333	311 307	74.3
Q3	55 053	176 878	39 115	41 480	312 526	5 815	306 711	312 526	74.2
Q4	54 933	176 185	37 827	39 923	308 868	5 565	303 303	308 868	73.2
2013 Q1	56 039	174 264	39 751	41 531	311 585	6 160	305 425	311 585	73.4
Q2	56 162	179 205	40 950	41 628	317 945	5 922	312 023	317 945	72.5
Q3	56 321	179 679	40 694	41 610	318 304	5 387	312 917	318 304	73.9
Q4	57 098	180 461	40 586	42 550	320 695	4 621	316 074	320 695	73.9
2014 Q1	59 038	180 414	40 088	43 181	322 721	6 056	316 665	322 721	73.1
Q2	60 295	185 151	39 430	45 875	330 751	7 525	323 226	330 751	73.8
Q3	60 607	187 327	40 428	45 227	333 589	7 333	326 256	333 589	74.9
Q4	62 130	190 454	39 745	45 851	338 180	7 355	330 825	338 180	75.1
2015 Q1	64 571	190 249	38 828	44 713	338 361	6 712	331 649	338 361	74.6
Percentage change, latest year on previous year									
	KHI6	KGQ2	KGQ5	KGQ8	KH9T	KGQ9	KGO6	KH9T	
2011	3.4	1.4	1.2	-0.6	1.4	17.1	1.1	1.4	
2012	3.6	2.3	3.8	-7.1	1.4	8.0	1.2	1.4	
2013	1.4	2.8	4.3	-0.9	2.3	-13.9	2.6	2.3	
2014	7.3	4.2	-1.4	7.7	4.5	28.0	4.1	4.5	
Percentage change, latest quarter on previous quarter									
	KHI7	KGQ3	KGQ6	KGR4	KH9V	KGR5	KGO8	KH9V	
2011 Q4	2.4	-0.2	6.3	-0.4	1.0	11.4	0.8	1.0	
2012 Q1	2.4	-1.4	5.4	-4.4	-0.3	14.1	-0.6	-0.3	
Q2	-1.0	3.6	-9.2	4.1	1.1	-4.5	1.3	1.1	
Q3	-1.6	2.0	4.9	-7.0	0.4	-16.6	0.8	0.4	
Q4	-0.2	-0.4	-3.3	-3.8	-1.2	-4.3	-1.1	-1.2	
2013 Q1	2.0	-1.1	5.1	4.0	0.9	10.7	0.7	0.9	
Q2	0.2	2.8	3.0	0.2	2.0	-3.9	2.2	2.0	
Q3	0.3	0.3	-0.6	-	0.1	-9.0	0.3	0.1	
Q4	1.4	0.4	-0.3	2.3	0.8	-14.2	1.0	0.8	
2014 Q1	3.4	-	-1.2	1.5	0.6	31.1	0.2	0.6	
Q2	2.1	2.6	-1.6	6.2	2.5	24.3	2.1	2.5	
Q3	0.5	1.2	2.5	-1.4	0.9	-2.6	0.9	0.9	
Q4	2.5	1.7	-1.7	1.4	1.4	0.3	1.4	1.4	
2015 Q1	3.9	-0.1	-2.3	-2.5	0.1	-8.7	0.2	0.1	
Percentage change, latest quarter on corresponding quarter of previous year									
	KHI8	KGQ4	KGQ7	KGR8	KH9X	KGR9	KGP2	KH9X	
2011 Q4	4.5	1.0	6.0	-2.8	1.6	9.8	1.5	1.6	
2012 Q1	5.9	-0.5	10.9	-8.5	0.8	25.9	0.3	0.8	
Q2	7.1	2.1	1.2	-1.0	2.4	20.1	2.0	2.4	
Q3	2.2	4.0	6.7	-7.8	2.2	1.2	2.3	2.2	
Q4	-0.4	3.8	-3.0	-10.9	-	-13.0	0.3	-	
2013 Q1	-0.8	4.1	-3.3	-3.1	1.2	-15.6	1.6	1.2	
Q2	0.4	3.3	9.8	-6.6	2.1	-15.1	2.5	2.1	
Q3	2.3	1.6	4.0	0.3	1.8	-7.4	2.0	1.8	
Q4	3.9	2.4	7.3	6.6	3.8	-17.0	4.2	3.8	
2014 Q1	5.4	3.5	0.8	4.0	3.6	-1.7	3.7	3.6	
Q2	7.4	3.3	-3.7	10.2	4.0	27.1	3.6	4.0	
Q3	7.6	4.3	-0.7	8.7	4.8	36.1	4.3	4.8	
Q4	8.8	5.5	-2.1	7.8	5.5	59.2	4.7	5.5	
2015 Q1	9.4	5.5	-3.1	3.5	4.8	10.8	4.7	4.8	

# J2 Households & Non Profit Institutions Serving Households Sector

## Secondary Distribution of Income Account

£ million

	RESOURCES					USES							Households & NPISH expenditure implied deflator (2011=100)	Real households disposable income: at chained volume measures
	Balance of gross primary incomes	Social contributions	Social benefits other than social transfers in kind	Other current transfers	Total resources	Current taxes on income, wealth, etc.	Social contributions	Social benefits other than social transfers in kind	Other current transfers	Gross disposable income	Total uses			
	ROYS	L8RG	RPHL	RPHM	RPHP	RPHR	RPHU	RPIA	RPIB	RPHQ	RPHP	YBFS	NRJR	
2011	1 200 145	608	303 346	68 305	1 572 404	187 551	272 587	1 104	43 241	1 067 921	1 572 404	100.0	1 067 921	
2012	1 214 876	635	321 945	71 777	1 609 233	185 709	271 937	1 131	43 417	1 107 039	1 609 233	102.1	1 084 590	
2013	1 246 439	829	329 942	69 144	1 646 354	192 707	276 785	1 325	45 787	1 129 750	1 646 354	104.0	1 086 120	
2014	1 296 972	775	326 478	65 650	1 689 875	199 894	287 757	1 271	45 521	1 155 432	1 689 875	105.6	1 094 670	
Seasonally adjusted														
2011 Q4	302 318	155	76 171	17 195	395 839	47 325	68 766	279	10 259	269 210	395 839	101.3	265 650	
2012 Q1	300 529	211	77 682	17 439	395 861	45 601	70 354	335	10 555	269 016	395 861	101.3	265 513	
Q2	304 333	141	81 159	18 388	404 021	46 279	67 857	265	10 729	278 891	404 021	101.9	273 824	
Q3	306 711	129	80 762	18 546	406 148	46 968	68 165	253	10 970	279 792	406 148	102.0	274 196	
Q4	303 303	154	82 342	17 404	403 203	46 861	65 561	278	11 163	279 340	403 203	103.1	271 056	
2013 Q1	305 425	216	81 148	15 779	402 568	46 996	67 554	340	11 173	276 505	402 568	103.2	267 817	
Q2	312 023	203	82 414	18 052	412 692	49 434	69 267	327	11 412	282 252	412 692	103.6	272 441	
Q3	312 917	217	83 454	18 378	414 966	47 606	69 160	341	11 565	286 294	414 966	104.2	274 698	
Q4	316 074	193	82 926	16 935	416 128	48 671	70 804	317	11 637	284 699	416 128	105.0	271 164	
2014 Q1	316 665	192	80 199	15 333	412 389	48 401	72 433	316	11 421	279 818	412 389	104.9	266 868	
Q2	323 226	223	80 548	17 497	421 494	49 128	70 869	347	11 535	289 615	421 494	105.3	275 121	
Q3	326 256	147	82 056	17 113	425 572	50 906	72 945	271	11 450	290 000	425 572	105.7	274 292	
Q4	330 825	213	83 675	15 707	430 420	51 459	71 510	337	11 115	295 999	430 420	106.3	278 390	
2015 Q1	331 649	207	81 923	16 063	429 842	53 887	69 495	331	11 315	294 814	429 842	105.7	278 959	
Percentage change, latest year on previous year														
	KGO6		KGU3	KGU6	KH9Z	KGT2	KGT8		KGU7	KGP4	KH9Z	KJ5P	KHI9	
2011	1.1		2.6	-0.5	1.4	3.4	-0.5		2.9	1.4	1.4	3.4	-1.9	
2012	1.2		6.1	5.1	2.3	-1.0	-0.2		0.4	3.7	2.3	2.1	1.6	
2013	2.6		2.5	-3.7	2.3	3.8	1.8		5.5	2.1	2.3	1.9	0.1	
2014	4.1		-1.0	-5.1	2.6	3.7	4.0		-0.6	2.3	2.6	1.5	0.8	
Percentage change, latest quarter on previous quarter														
	KGO8		KGU4	KGU8	KHA3	KGT4	KGT9		KGU9	KGP6	KHA3	KJ5Q	KHJ2	
2011 Q4	0.8		-1.1	-1.6	0.3	1.5	2.4		-3.4	-0.3	0.3	1.0	-1.2	
2012 Q1	-0.6		2.0	1.4	-	-3.6	2.3		2.9	-0.1	-	-	-0.1	
Q2	1.3		4.5	5.4	2.1	1.5	-3.5		1.6	3.7	2.1	0.5	3.1	
Q3	0.8		-0.5	0.9	0.5	1.5	0.5		2.2	0.3	0.5	0.2	0.1	
Q4	-1.1		2.0	-6.2	-0.7	-0.2	-3.8		1.8	-0.2	-0.7	1.0	-1.1	
2013 Q1	0.7		-1.5	-9.3	-0.2	0.3	3.0		0.1	-1.0	-0.2	0.2	-1.2	
Q2	2.2		1.6	14.4	2.5	5.2	2.5		2.1	2.1	2.5	0.3	1.7	
Q3	0.3		1.3	1.8	0.6	-3.7	-0.2		1.3	1.4	0.6	0.6	0.8	
Q4	1.0		-0.6	-7.9	0.3	2.2	2.4		0.6	-0.6	0.3	0.7	-1.3	
2014 Q1	0.2		-3.3	-9.5	-0.9	-0.6	2.3		-1.9	-1.7	-0.9	-0.1	-1.6	
Q2	2.1		0.4	14.1	2.2	1.5	-2.2		1.0	3.5	2.2	0.4	3.1	
Q3	0.9		1.9	-2.2	1.0	3.6	2.9		-0.7	0.1	1.0	0.4	-0.3	
Q4	1.4		2.0	-8.2	1.1	1.1	-2.0		-2.9	2.1	1.1	0.6	1.5	
2015 Q1	0.2		-2.1	2.3	-0.1	4.7	-2.8		1.8	-0.4	-0.1	-0.6	0.2	
Percentage change, latest quarter on corresponding quarter of previous year														
	KGP2		KGU5	KGV2	KHA5	KGT6	KGU2		KGV3	KGP8	KHA5	KJ5R	KHJ3	
2011 Q4	1.5		1.8	-2.8	1.3	3.0	1.3		-8.5	1.5	1.3	3.5	-2.0	
2012 Q1	0.3		4.8	4.3	1.3	-3.0	2.0		-10.4	2.5	1.3	2.4	-	
Q2	2.0		6.8	8.6	3.2	-0.6	0.2		1.4	4.7	3.2	2.5	2.2	
Q3	2.3		4.8	6.1	2.9	0.7	1.5		3.3	3.7	2.9	1.7	1.9	
Q4	0.3		8.1	1.2	1.9	-1.0	-4.7		8.8	3.8	1.9	1.7	2.0	
2013 Q1	1.6		4.5	-9.5	1.7	3.1	-4.0		5.9	2.8	1.7	1.9	0.9	
Q2	2.5		1.5	-1.8	2.1	6.8	2.1		6.4	1.2	2.1	1.7	-0.5	
Q3	2.0		3.3	-0.9	2.2	1.4	1.5		5.4	2.3	2.2	2.1	0.2	
Q4	4.2		0.7	-2.7	3.2	3.9	8.0		4.2	1.9	3.2	1.9	-	
2014 Q1	3.7		-1.2	-2.8	2.4	3.0	7.2		2.2	1.2	2.4	1.6	-0.4	
Q2	3.6		-2.3	-3.1	2.1	-0.6	2.3		1.1	2.6	2.1	1.6	1.0	
Q3	4.3		-1.7	-6.9	2.6	6.9	5.5		-1.0	1.3	2.6	1.4	-0.1	
Q4	4.7		0.9	-7.3	3.4	5.7	1.0		-4.5	4.0	3.4	1.3	2.7	
2015 Q1	4.7		2.1	4.8	4.2	11.3	-4.1		-0.9	5.4	4.2	0.8	4.5	

# J3 Households & Non Profit Institutions Serving Households Sector

## Use of Disposable Income Account

£ million

	RESOURCES			USES			Households' saving ratio <sup>1</sup> (per cent)
	Gross disposable income	Adjustment for the change in pension entitlements	Total available resources	Final consumption expenditure	Gross saving	Total uses	
	RPHQ	RPQJ	RPQK	RPQM	RPQL	RPQK	NRJS
2011	1 067 921	68 914	1 136 835	1 039 102	97 733	1 136 835	8.6
2012	1 107 039	58 911	1 165 950	1 072 545	93 405	1 165 950	8.0
2013	1 129 750	57 950	1 187 700	1 111 455	76 245	1 187 700	6.4
2014	1 155 432	75 365	1 230 797	1 155 898	74 899	1 230 797	6.1
<b>Seasonally adjusted</b>							
2011 Q4	269 210	18 432	287 642	264 252	23 390	287 642	8.1
2012 Q1	269 016	18 264	287 280	265 036	22 244	287 280	7.7
Q2	278 891	14 191	293 082	267 286	25 796	293 082	8.8
Q3	279 792	15 094	294 886	268 166	26 720	294 886	9.1
Q4	279 340	11 362	290 702	272 057	18 645	290 702	6.4
2013 Q1	276 505	13 998	290 503	273 990	16 513	290 503	5.7
Q2	282 252	13 931	296 183	276 053	20 130	296 183	6.8
Q3	286 294	14 025	300 319	279 217	21 102	300 319	7.0
Q4	284 699	15 996	300 695	282 195	18 500	300 695	6.2
2014 Q1	279 818	19 587	299 405	283 473	15 932	299 405	5.3
Q2	289 615	19 068	308 683	286 929	21 754	308 683	7.0
Q3	290 000	19 859	309 859	291 147	18 712	309 859	6.0
Q4	295 999	16 851	312 850	294 349	18 501	312 850	5.9
2015 Q1	294 814	15 664	310 478	295 310	15 168	310 478	4.9
<b>Percentage change, latest year on previous year</b>							
	KGP4		KHA7		KH7J		KHA7
2011	1.4		0.8		3.5		0.8
2012	3.7		2.6		3.2		2.6
2013	2.1		1.9		3.6		1.9
2014	2.3		3.6		4.0		3.6
<b>Percentage change, latest quarter on previous quarter</b>							
	KGP6		KHA8		KH7K		KHA8
2011 Q4	-0.3		0.5		1.3		0.5
2012 Q1	-0.1		-0.1		0.3		-0.1
Q2	3.7		2.0		0.8		2.0
Q3	0.3		0.6		0.3		0.6
Q4	-0.2		-1.4		1.5		-1.4
2013 Q1	-1.0		-0.1		0.7		-0.1
Q2	2.1		2.0		0.8		2.0
Q3	1.4		1.4		1.1		1.4
Q4	-0.6		0.1		1.1		0.1
2014 Q1	-1.7		-0.4		0.5		-0.4
Q2	3.5		3.1		1.2		3.1
Q3	0.1		0.4		1.5		0.4
Q4	2.1		1.0		1.1		1.0
2015 Q1	-0.4		-0.8		0.3		-0.8
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>							
	KGP8		KHA9		KH7L		KHA9
2011 Q4	1.5		1.4		3.9		1.4
2012 Q1	2.5		2.6		3.5		2.6
Q2	4.7		3.6		3.7		3.6
Q3	3.7		3.1		2.8		3.1
Q4	3.8		1.1		3.0		1.1
2013 Q1	2.8		1.1		3.4		1.1
Q2	1.2		1.1		3.3		1.1
Q3	2.3		1.8		4.1		1.8
Q4	1.9		3.4		3.7		3.4
2014 Q1	1.2		3.1		3.5		3.1
Q2	2.6		4.2		3.9		4.2
Q3	1.3		3.2		4.3		3.2
Q4	4.0		4.0		4.3		4.0
2015 Q1	5.4		3.7		4.2		3.7

<sup>1</sup> Saving as a percentage of total available resources.

# Correction notice

**Thursday 2 July 2015 10:30 am**

## **Reference table: Table K1: Private Non-Financial Corporations Sector: Allocation of Primary Income Account**

An error has been identified in Table K1 of the Quarterly National Accounts publication for Quarter 1 (Jan to Mar) 2015, released 30 June 2015. The affected series are the Gross trading profits of Continental shelf companies (CAGD) and Others (CAED). The periods affected are Quarter 1 2014 through to Quarter 1 2015. No other series or aggregates have been affected by this error.  
CDIDs affected:

KH5C - Annual growth  
KH5F - Annual growth  
KH5D - q-on-q1 growth  
KH5G - q-on-q1 growth  
KH5E - q-on-q4 growth  
KH5H - q-on-q4 growth

The data has now been corrected.

We apologise for any inconvenience this error may have caused.

# K1 Private Non-Financial Corporations Sector: Allocation of Primary Income Account

£ million

	Gross operating surplus							Property income payments					Share of gross national income <sup>1</sup> (per cent)
	Gross trading profits			less Inventory holding gains	Gross operating surplus <sup>1</sup>	Property income receipts	Total resources <sup>1,2</sup>	Total payments	of which Dividends	of which Interest	Gross balance of primary incomes <sup>1</sup>		
	Continental shelf companies	Others <sup>1</sup>	Rental of buildings										
	CAGD	CAED	DTWR	-DLRA	CAER	RPBM	RPNB	RPBP	RVFT	ROCG	RPBO	NRJL	
2011	30 198	239 327	22 510	51	292 086	108 300	400 386	163 563	103 901	29 058	236 823	14.4	
2012	25 409	247 477	20 496	-2 004	291 378	89 187	380 565	170 654	102 007	29 155	209 911	12.7	
2013	23 405	253 951	26 416	-2 595	301 177	84 854	386 031	183 268	107 579	30 501	202 763	11.9	
2014	17 449	279 043	26 677	816	323 985	77 499	401 484	203 870	118 952	32 284	197 614	11.3	

## Seasonally adjusted

2011 Q4	7 751	61 064	5 302	106	74 223	26 770	100 993	39 586	22 687	7 264	61 407	15.0
2012 Q1	7 143	63 056	5 125	-1 989	73 335	24 385	97 720	42 492	24 092	7 588	55 228	13.4
Q2	6 348	59 828	5 090	-91	71 175	21 702	92 877	42 442	24 639	7 263	50 435	12.3
Q3	5 980	62 538	5 144	-299	73 363	22 955	96 318	44 042	25 743	7 368	52 276	12.6
Q4	5 938	62 055	5 137	375	73 505	20 145	93 650	41 678	27 533	6 936	51 972	12.5
2013 Q1	5 922	65 876	6 570	-3 313	75 055	19 065	94 120	43 201	25 906	7 858	50 919	12.2
Q2	5 871	59 370	6 581	1 661	73 483	25 736	99 219	43 915	25 477	7 758	55 304	12.8
Q3	5 973	64 514	6 602	-760	76 329	19 473	95 802	49 036	29 827	7 410	46 766	11.0
Q4	5 639	64 191	6 663	-183	76 310	20 580	96 890	47 116	26 369	7 475	49 774	11.6
2014 Q1	5 288	69 066	6 663	-294	80 723	22 940	103 663	49 606	28 016	7 403	54 057	12.5
Q2	4 702	67 713	6 669	671	79 755	20 187	99 942	49 971	36 993	7 938	49 971	11.4
Q3	3 847	73 609	6 685	-512	83 629	15 181	98 810	51 502	25 710	8 054	47 308	10.9
Q4	3 612	68 655	6 660	951	79 878	19 191	99 069	52 791	28 233	8 889	46 278	10.5
2015 Q1	3 165	71 907	6 698	1 969	83 739	18 176	101 915	54 044	28 154	8 354	47 871	10.8

## Percentage change, latest year on previous year

	KH5C	KH5F		KH59	KGR2	KH9U	KGR3	KGS7	KGS4	KGO7
2011	11.9	7.1		7.0	12.9	8.5	7.7	25.8	-2.2	9.1
2012	-15.9	3.4		-0.2	-17.6	-5.0	4.3	-1.8	0.3	-11.4
2013	-7.9	2.6		3.4	-4.9	1.4	7.4	5.5	4.6	-3.4
2014	-25.4	9.9		7.6	-8.7	4.0	11.2	10.6	5.8	-2.5

## Percentage change, latest quarter on previous quarter

	KH5D	KH5G		KH5A	KGR6	KH9W	KGR7	KGS8	KGS5	KGO9
2011 Q4	7.9	2.5		2.7	2.6	2.7	-4.3	-10.6	-1.7	7.8
2012 Q1	-7.8	3.3		-1.2	-8.9	-3.2	7.3	6.2	4.5	-10.1
Q2	-11.1	-5.1		-2.9	-11.0	-5.0	-0.1	2.3	-4.3	-8.7
Q3	-5.8	4.5		3.1	5.8	3.7	3.8	4.5	1.4	3.7
Q4	-0.7	-0.8		0.2	-12.2	-2.8	-5.4	7.0	-5.9	-0.6
2013 Q1	-0.3	6.2		2.1	-5.4	0.5	3.7	-5.9	13.3	-2.0
Q2	-0.9	-9.9		-2.1	35.0	5.4	1.7	-1.7	-1.3	8.6
Q3	1.7	8.7		3.9	-24.3	-3.4	11.7	17.1	-4.5	-15.4
Q4	-5.6	-0.5		-	5.7	1.1	-3.9	-11.6	0.9	6.4
2014 Q1	-6.2	7.6		5.8	11.5	7.0	5.3	6.2	-1.0	8.6
Q2	-11.1	-2.0		-1.2	-12.0	-3.6	0.7	32.0	7.2	-7.6
Q3	-18.2	8.7		4.9	-24.8	-1.1	3.1	-30.5	1.5	-5.3
Q4	-6.1	-6.7		-4.5	26.4	0.3	2.5	9.8	10.4	-2.2
2015 Q1	-12.4	4.7		4.8	-5.3	2.9	2.4	-0.3	-6.0	3.4

## Percentage change, latest quarter on corresponding quarter of previous year

	KH5E	KH5H		KH5B	KGS2	KH9Y	KGS3	KGS9	KGS6	KGP3
2011 Q4	3.1	4.5		3.3	4.4	3.6	2.7	6.0	-3.6	4.1
2012 Q1	-8.6	3.5		-1.8	-13.6	-5.0	-0.9	-23.1	6.0	-8.0
Q2	-14.7	3.6		0.3	-20.3	-5.4	6.8	0.5	0.2	-13.7
Q3	-16.8	5.0		1.5	-12.0	-2.1	6.5	1.5	-0.3	-8.3
Q4	-23.4	1.6		-1.0	-24.7	-7.3	5.3	21.4	-4.5	-15.4
2013 Q1	-17.1	4.5		2.3	-21.8	-3.7	1.7	7.5	3.6	-7.8
Q2	-7.5	-0.8		3.2	18.6	6.8	3.5	3.4	6.8	9.7
Q3	-0.1	3.2		4.0	-15.2	-0.5	11.3	15.9	0.6	-10.5
Q4	-5.0	3.4		3.8	2.2	3.5	13.0	-4.2	7.8	-4.2
2014 Q1	-10.7	4.8		7.6	20.3	10.1	14.8	8.1	-5.8	6.2
Q2	-19.9	14.1		8.5	-21.6	0.7	13.8	45.2	2.3	-9.6
Q3	-35.6	14.1		9.6	-22.0	3.1	5.0	-13.8	8.7	1.2
Q4	-35.9	7.0		4.7	-6.7	2.2	12.0	7.1	18.9	-7.0
2015 Q1	-40.1	4.1		3.7	-20.8	-1.7	8.9	0.5	12.8	-11.4

1 Quarterly alignment adjustment included in this series.

2 Total resources equals total uses.



# K2 Private Non-financial Corporations Sector: Secondary Distribution of Income Account and Capital Account

£ million

	Secondary Distribution of Income Account						Capital Account					
	Resources			Uses			Changes in liabilities & net worth		Changes in assets			
	Gross balance of primary incomes <sup>1</sup>	Other resources <sup>2</sup>	Total <sup>1,3</sup>	Taxes on income	Other uses <sup>4</sup>	Gross disposable income <sup>1,5</sup>	Net capital transfer receipts	Total <sup>1</sup>	Gross fixed capital formation	Changes in inventories <sup>1</sup>	Other changes in assets <sup>6</sup>	Net lending (+) or borrowing (-) <sup>1,7</sup>
	RPBO	NROO	RPKY	RPLA	NROO	RPKZ	NROP	RPXH	ROAW	DLQY	NRON	RQBV
2011	236 823	6 524	243 347	38 464	7 012	197 871	7 034	204 905	130 920	2 695	1 398	69 892
2012	209 911	6 380	216 291	34 983	6 868	174 440	6 621	181 061	138 761	1 822	1 888	38 590
2013	202 763	9 365	212 128	32 494	9 853	169 781	5 843	175 624	149 384	8 665	4 229	13 346
2014	197 614	8 903	206 517	32 699	9 391	164 427	6 393	170 820	160 586	11 704	2 947	-4 417
<b>Seasonally adjusted</b>												
2011 Q4	61 407	1 639	63 046	9 528	1 761	51 757	1 340	53 097	34 659	-2 039	525	19 952
2012 Q1	55 228	1 803	57 031	9 138	1 925	45 968	2 531	48 499	34 040	102	880	13 477
Q2	50 435	1 518	51 953	8 614	1 640	41 699	1 476	43 175	34 692	-872	361	8 994
Q3	52 276	1 469	53 745	8 530	1 591	43 624	1 230	44 854	35 126	3 926	302	5 500
Q4	51 972	1 590	53 562	8 701	1 712	43 149	1 384	44 533	34 903	-1 334	345	10 619
2013 Q1	50 919	2 369	53 288	8 149	2 491	42 648	1 788	44 436	35 403	-641	2 821	6 853
Q2	55 304	2 534	57 838	7 794	2 656	47 388	1 565	48 953	37 102	1 222	194	10 435
Q3	46 766	2 249	49 015	8 397	2 371	38 247	1 041	39 288	38 154	4 777	726	-4 369
Q4	49 774	2 213	51 987	8 154	2 335	41 498	1 449	42 947	38 725	3 307	488	427
2014 Q1	54 057	2 401	56 458	8 465	2 523	45 470	1 713	47 183	38 756	1 609	823	5 995
Q2	49 971	2 385	52 356	9 214	2 507	40 635	1 826	42 461	40 260	3 721	739	-2 259
Q3	47 308	2 000	49 308	7 380	2 122	39 806	1 443	41 249	41 212	3 236	1 177	-4 376
Q4	46 278	2 117	48 395	7 640	2 239	38 516	1 411	39 927	40 358	3 138	208	-3 777
2015 Q1	47 871	2 269	50 140	8 025	2 391	39 724	2 352	42 076	41 051	3 075	860	-2 910
<b>Percentage change, latest year on previous year</b>												
	KGO7	KHJ6	KHA2	KGT3	KHJ4	KGP5	KHJ5	KGN8	KH7M			
2011	9.1	-24.4	7.8	8.2	-23.1	9.3	-13.2	8.3	7.9			
2012	-11.4	-2.2	-11.1	-9.1	-2.1	-11.8	-5.9	-11.6	6.0			
2013	-3.4	46.8	-1.9	-7.1	43.5	-2.7	-11.8	-3.0	7.7			
2014	-2.5	-4.9	-2.6	0.6	-4.7	-3.2	9.4	-2.7	7.5			
<b>Percentage change, latest quarter on previous quarter</b>												
	KGO9	KHJ9	KHA4	KGT5	KHJ7	KGP7	KHJ8	KGN9	KH7O			
2011 Q4	7.8	8.0	7.8	-5.2	7.4	10.6	4.2	10.4	3.1			
2012 Q1	-10.1	10.0	-9.5	-4.1	9.3	-11.2	88.9	-8.7	-1.8			
Q2	-8.7	-15.8	-8.9	-5.7	-14.8	-9.3	-41.7	-11.0	1.9			
Q3	3.7	-3.2	3.4	-1.0	-3.0	4.6	-16.7	3.9	1.3			
Q4	-0.6	8.2	-0.3	2.0	7.6	-1.1	12.5	-0.7	-0.6			
2013 Q1	-2.0	49.0	-0.5	-6.3	45.5	-1.2	29.2	-0.2	1.4			
Q2	8.6	7.0	8.5	-4.4	6.6	11.1	-12.5	10.2	4.8			
Q3	-15.4	-11.2	-15.3	7.7	-10.7	-19.3	-33.5	-19.7	2.8			
Q4	6.4	-1.6	6.1	-2.9	-1.5	8.5	39.2	9.3	1.5			
2014 Q1	8.6	8.5	8.6	3.8	8.1	9.6	18.2	9.9	0.1			
Q2	-7.6	-0.7	-7.3	8.8	-0.6	-10.6	6.6	-10.0	3.9			
Q3	-5.3	-16.1	-5.8	-19.9	-15.4	-2.0	-21.0	-2.9	2.4			
Q4	-2.2	5.9	-1.9	3.5	5.5	-3.2	-2.2	-3.2	-2.1			
2015 Q1	3.4	7.2	3.6	5.0	6.8	3.1	66.7	5.4	1.7			
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>												
	KGP3	KHK4	KHA6	KGT7	KHK2	KGP9	KHK3	KGO2	KH7Q			
2011 Q4	4.1	-25.2	3.1	1.5	-23.9	4.6	-16.1	4.0	9.9			
2012 Q1	-8.0	5.3	-7.6	2.3	4.9	-9.8	-12.7	-9.9	10.6			
Q2	-13.7	-8.2	-13.5	-13.4	-7.7	-13.8	-2.1	-13.4	8.9			
Q3	-8.3	-3.2	-8.1	-15.2	-3.0	-6.8	-4.4	-6.7	4.5			
Q4	-15.4	-3.0	-15.0	-8.7	-2.8	-16.6	3.3	-16.1	0.7			
2013 Q1	-7.8	31.4	-6.6	-10.8	29.4	-7.2	-29.4	-8.4	4.0			
Q2	9.7	66.9	11.3	-9.5	62.0	13.6	6.0	13.4	6.9			
Q3	-10.5	53.1	-8.8	-1.6	49.0	-12.3	-15.4	-12.4	8.6			
Q4	-4.2	39.2	-2.9	-6.3	36.4	-3.8	4.7	-3.6	11.0			
2014 Q1	6.2	1.4	5.9	3.9	1.3	6.6	-4.2	6.2	9.5			
Q2	-9.6	-5.9	-9.5	18.2	-5.6	-14.3	16.7	-13.3	8.5			
Q3	1.2	-11.1	0.6	-12.1	-10.5	4.1	38.6	5.0	8.0			
Q4	-7.0	-4.3	-6.9	-6.3	-4.1	-7.2	-2.6	-7.0	4.2			
2015 Q1	-11.4	-5.5	-11.2	-5.2	-5.2	-12.6	37.3	-10.8	5.9			

1 Quarterly alignment adjustment included in this series.

2 Social contributions and other current transfers.

3 Total resources equals total uses.

4 Social benefits and other current transfers.

5 Also known as gross saving.

6 Acquisitions less disposals of valuables and non-produced non-financial assets.

7 Gross of fixed capital consumption.

## Gross value added at basic prices: individual measures

	£ million				Index numbers (2011 = 100)				
	Expenditure-based estimate at chained volume measures	At current prices			Value indices at current prices		Chained volume indices		
		Expenditure-based estimate	Income-based estimate	Residual error <sup>1</sup>	Expenditure-based estimate	Income-based estimate	Expenditure-based estimate	Income-based estimate <sup>2</sup>	Output-based estimate
	CAGR	CAGQ	CAGS	DJDS	IHYA	IHYB	IHYC	IHYD	YBFR
2011	1 441 598	1 441 598	1 441 598	–	100.0	100.0	100.0	100.0	100.0
2012	1 451 695	1 475 948	1 475 948	–	102.4	102.4	100.7	100.7	100.7
2013	1 475 763	1 527 140	1 523 786	3 354	105.9	105.7	102.4	102.1	102.2
2014	1 517 653	1 594 365	1 589 693	4 672	110.6	110.3	105.3	105.0	105.5
<b>Seasonally adjusted</b>									
2011 Q4	362 032	363 494	363 494	–	100.9	100.9	100.5	100.5	100.5
2012 Q1	362 604	366 945	366 945	–	101.8	101.8	100.6	100.6	100.6
Q2	361 736	366 415	366 415	–	101.7	101.7	100.4	100.4	100.4
Q3	364 453	372 137	372 137	–	103.3	103.3	101.1	101.1	101.1
Q4	362 902	370 451	370 451	–	102.8	102.8	100.7	100.7	100.7
2013 Q1	365 432	374 592	374 374	218	103.9	103.9	101.4	101.3	101.2
Q2	367 885	381 949	381 433	516	106.0	105.8	102.1	101.9	101.8
Q3	370 506	383 439	382 452	987	106.4	106.1	102.8	102.5	102.6
Q4	371 940	387 160	385 527	1 633	107.4	107.0	103.2	102.8	103.2
2014 Q1	374 822	391 048	389 986	1 062	108.5	108.2	104.0	103.7	104.2
Q2	378 056	396 978	395 889	1 089	110.1	109.8	104.9	104.6	105.2
Q3	380 736	401 946	400 770	1 176	111.5	111.2	105.6	105.3	106.0
Q4	384 039	404 393	403 048	1 345	112.2	111.8	106.6	106.2	106.8
2015 Q1	385 610	409 336	407 749	1 587	113.6	113.1	107.0	106.6	107.2
<b>Percentage change, latest year on previous year</b>									
	KH4D	KH47	KH68		KH47	KH68	KH4D	KH6E	GDPQ
2011	1.7	2.9	2.9		2.9	2.9	1.7	1.7	1.7
2012	0.7	2.4	2.4		2.4	2.4	0.7	0.7	0.7
2013	1.7	3.5	3.2		3.5	3.2	1.7	1.4	1.5
2014	2.8	4.4	4.3		4.4	4.3	2.8	2.8	3.3
<b>Percentage change, latest quarter on previous quarter</b>									
	KH4F	KH49	KH6A		KH49	KH6A	KH4F	KH6G	
2011 Q4	–	0.8	0.8		0.8	0.8	–	–	–
2012 Q1	0.2	0.9	0.9		0.9	0.9	0.2	0.2	0.2
Q2	–0.2	–0.1	–0.1		–0.1	–0.1	–0.2	–0.2	–0.2
Q3	0.8	1.6	1.6		1.6	1.6	0.8	0.7	0.7
Q4	–0.4	–0.5	–0.5		–0.5	–0.5	–0.4	–0.4	–0.4
2013 Q1	0.7	1.1	1.1		1.1	1.1	0.7	0.6	0.5
Q2	0.7	2.0	1.9		2.0	1.9	0.7	0.6	0.6
Q3	0.7	0.4	0.3		0.4	0.3	0.7	0.6	0.8
Q4	0.4	1.0	0.8		1.0	0.8	0.4	0.2	0.6
2014 Q1	0.8	1.0	1.2		1.0	1.2	0.8	0.9	0.9
Q2	0.9	1.5	1.5		1.5	1.5	0.9	0.9	1.0
Q3	0.7	1.3	1.2		1.3	1.2	0.7	0.7	0.7
Q4	0.9	0.6	0.6		0.6	0.6	0.9	0.8	0.8
2015 Q1	0.4	1.2	1.2		1.2	1.2	0.4	0.4	0.4
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>									
	KH4H	KH4B	KH6C		KH4B	KH6C	KH4H	KH6I	GDPB
2011 Q4	1.5	2.9	2.9		2.9	2.9	1.5	1.5	1.5
2012 Q1	1.2	2.0	2.0		2.0	2.0	1.2	1.2	1.2
Q2	0.7	2.4	2.4		2.4	2.4	0.7	0.7	0.7
Q3	0.7	3.2	3.2		3.2	3.2	0.7	0.7	0.7
Q4	0.2	1.9	1.9		1.9	1.9	0.2	0.2	0.2
2013 Q1	0.8	2.1	2.0		2.1	2.0	0.8	0.7	0.6
Q2	1.7	4.2	4.1		4.2	4.1	1.7	1.6	1.4
Q3	1.7	3.0	2.8		3.0	2.8	1.7	1.4	1.5
Q4	2.5	4.5	4.1		4.5	4.1	2.5	2.1	2.5
2014 Q1	2.6	4.4	4.2		4.4	4.2	2.6	2.3	2.9
Q2	2.8	3.9	3.8		3.9	3.8	2.8	2.6	3.3
Q3	2.8	4.8	4.8		4.8	4.8	2.8	2.7	3.3
Q4	3.3	4.5	4.5		4.5	4.5	3.3	3.3	3.5
2015 Q1	2.9	4.7	4.6		4.7	4.6	2.9	2.8	2.9

1 The residual error is, by convention, the amount by which the expenditure-based approach to measuring GDP exceeds the income-based estimate. It is also the sum of two components: the statistical discrepancy (expenditure) with sign reversed, and the statistical discrepancy (income) with natural sign.

2 Income data deflated by the implied GDP deflator, based on expenditure data.

# M Alignment adjustments

£ million

	Changes in inventories		Gross operating surplus of non-financial corporations at current prices
	At current prices	Chained volume measures (Reference year 2011)	
<b>Seasonally adjusted</b>			
2011 Q4	DMUN -1 643	DMUM -1 634	DMUQ 519
2012 Q1	-1 849	-1 819	-780
Q2	-1 864	-1 834	1 289
Q3	1 914	1 886	1 366
Q4	1 799	1 767	-1 875
2013 Q1	-1 228	-1 195	713
Q2	-514	-492	977
Q3	1 587	1 535	-652
Q4	155	152	-1 038
2014 Q1	-1 457	-1 393	1 972
Q2	-259	-243	-997
Q3	-365	-342	944
Q4	2 081	1 978	-1 919
2015 Q1	-2 053	-1 932	1 998

# Selected financial year variables <sup>1</sup>

£ millions except deflator index which is 2014/2015 = 100

	Current prices				Chained Volume Measures (reference year 2011)				
	Gross domestic product at market prices	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Gross domestic product at market prices	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Implied GDP deflator at market prices <sup>2 3</sup>
	YBHA	ABML	NMRP	RPZG	ABMI	ABMM	NMRY	DLWF	L8GG
2011/12	1 626 236	1 448 779	339 657	42 733	1 621 619	1 445 880	340 608	42 521	95.0992
2012/13	1 663 096	1 483 242	341 401	40 602	1 632 040	1 454 178	343 762	39 633	96.6337
2013/14	1 733 157	1 541 795	347 741	40 538	1 666 422	1 483 420	344 453	38 535	98.6261
2014/15	1 810 667	1 612 223	352 409	43 608	1 717 033	1 528 034	351 594	38 607	100.0000
<b>Seasonally adjusted</b>									
2012 Q1	411 846	366 945	87 830	11 517	406 283	362 604	87 671	11 103	96.1290
Q2	410 535	366 415	84 819	11 042	405 560	361 736	85 432	10 879	95.9938
Q3	416 649	372 137	85 271	9 643	408 938	364 453	85 968	9 478	96.6186
Q4	416 354	370 451	85 958	10 019	407 557	362 902	86 089	9 641	96.8774
2013 Q1	419 558	374 239	85 353	9 898	409 985	365 087	86 273	9 635	97.0448
Q2	427 797	381 443	86 444	9 846	412 620	367 397	85 707	9 325	98.3186
Q3	430 607	382 873	86 212	9 790	415 577	369 960	86 131	9 337	98.2602
Q4	435 160	386 599	87 178	10 130	417 265	371 402	86 075	9 456	98.8974
2014 Q1	439 593	390 880	87 907	10 772	420 960	374 661	86 540	10 417	99.0280
Q2	446 386	396 980	87 484	10 327	424 808	378 058	87 665	8 854	99.6474
Q3	450 882	401 952	88 958	10 774	427 844	380 742	87 666	9 892	99.9368
Q4	455 073	404 252	87 655	11 187	431 386	383 905	87 717	9 870	100.0376
2015 Q1	458 326	409 039	88 312	11 320	432 995	385 329	88 546	9 991	100.3783
<b>Percentage change, latest financial year on previous financial year</b>									
2011/12	3.2	2.5	0.4	-8.8	1.3	1.4	0.8	-9.6	1.8
2012/13	2.3	2.4	0.5	-5.0	0.6	0.6	0.9	-6.8	1.6
2013/14	4.2	3.9	1.9	-0.2	2.1	2.0	0.2	-2.8	2.1
2014/15	4.5	4.6	1.3	7.6	3.0	3.0	2.1	0.2	1.4
<b>Percentage change, latest quarter on previous quarter</b>									
	IHYN	KGL8	KH2D	KH7P	IHYQ	KGM9	KH2J	KH9C	L8GH
2012 Q1	1.0	0.9	4.0	10.4	0.1	0.2	3.5	7.9	1.0
Q2	-0.3	-0.1	-3.4	-4.1	-0.2	-0.2	-2.6	-2.0	-0.1
Q3	1.5	1.6	0.5	-12.7	0.8	0.8	0.6	-12.9	0.7
Q4	-0.1	-0.5	0.8	3.9	-0.3	-0.4	0.1	1.7	0.3
2013 Q1	0.8	1.0	-0.7	-1.2	0.6	0.6	0.2	-0.1	0.2
Q2	2.0	1.9	1.3	-0.5	0.6	0.6	-0.7	-3.2	1.3
Q3	0.7	0.4	-0.3	-0.6	0.7	0.7	0.5	0.1	-0.1
Q4	1.1	1.0	1.1	3.5	0.4	0.4	-0.1	1.3	0.6
2014 Q1	1.0	1.1	0.8	6.3	0.9	0.9	0.5	10.2	0.1
Q2	1.5	1.6	-0.5	-4.1	0.9	0.9	1.3	-15.0	0.6
Q3	1.0	1.3	1.7	4.3	0.7	0.7	-	11.7	0.3
Q4	0.9	0.6	-1.5	3.8	0.8	0.8	0.1	-0.2	0.1
2015 Q1	0.7	1.2	0.7	1.2	0.4	0.4	0.9	1.2	0.3
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>									
	IHYO	KGM2	KH2E	KH7R	IHYR	KGN3	KH2K	KH9M	L8GI
2012 Q1	2.1	2.0	2.8	-4.4	1.0	1.2	3.9	-6.2	1.1
Q2	2.3	2.4	1.5	9.9	0.6	0.7	1.4	5.1	1.7
Q3	2.8	3.2	1.7	-10.2	0.7	0.7	2.4	-12.1	2.1
Q4	2.1	1.9	1.8	-3.9	0.4	0.2	1.7	-6.3	1.8
2013 Q1	1.9	2.0	-2.8	-14.1	0.9	0.7	-1.6	-13.2	1.0
Q2	4.2	4.1	1.9	-10.8	1.7	1.6	0.3	-14.3	2.4
Q3	3.4	2.9	1.1	1.5	1.6	1.5	0.2	-1.5	1.7
Q4	4.5	4.4	1.4	1.1	2.4	2.3	-	-1.9	2.1
2014 Q1	4.8	4.4	3.0	8.8	2.7	2.6	0.3	8.1	2.0
Q2	4.3	4.1	1.2	4.9	3.0	2.9	2.3	-5.1	1.4
Q3	4.7	5.0	3.2	10.1	3.0	2.9	1.8	5.9	1.7
Q4	4.6	4.6	0.5	10.4	3.4	3.4	1.9	4.4	1.2
2015 Q1	4.3	4.6	0.5	5.1	2.9	2.8	2.3	-4.1	1.4

1 Financial year £ millions estimates are the sum of the 4 quarters which make up that financial year.

2 Implied deflator is expressed in terms of 2014/2015 = 100 for presentational purposes, whereas in table A1 it is expressed as 2011 = 100. In this index series, revisions to data points in 2013 and/or 2014 data may therefore introduce revisions to all periods.

3 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury. Data are only considered accurate to 1 decimal place.

# O Selected implied deflators<sup>1</sup>

2014 = 100

	Implied deflators <sup>2</sup>		
	Gross domestic expenditure	Gross domestic product at market prices <sup>3</sup>	Gross value added at basic prices
	MNE2	MNF2	MNX5
2011	95.9291	95.1515	95.1919
2012	97.3536	96.7312	96.7812
2013	99.0033	98.4626	98.5025
2014	100.0000	100.0000	100.0000
<b>Seasonally adjusted</b>			
2011 Q4	96.2348	95.5316	95.5761
2012 Q1	97.5536	96.4546	96.3313
Q2	96.9413	96.3189	96.4230
Q3	97.3377	96.9459	97.1987
Q4	97.5818	97.2055	97.1719
2013 Q1	98.1744	97.3735	97.5780
Q2	99.3270	98.6516	98.8310
Q3	99.1128	98.5930	98.5142
Q4	99.3992	99.2324	99.0867
2014 Q1	99.2818	99.3634	99.3125
Q2	100.1817	99.9849	99.9561
Q3	100.2684	100.2753	100.4945
Q4	100.2681	100.3764	100.2369
2015 Q1	100.1146	100.7182	101.0490
<b>Percentage change, latest year on previous year</b>			
	MNE3	MNF3	MNX6
2011	2.5	2.1	1.2
2012	1.5	1.7	1.7
2013	1.7	1.8	1.8
2014	1.0	1.6	1.5
<b>Percentage change, latest quarter on previous quarter</b>			
	MNE4	MNF4	MNX7
2011 Q4	0.4	0.6	0.8
2012 Q1	1.4	1.0	0.8
Q2	-0.6	-0.1	0.1
Q3	0.4	0.7	0.8
Q4	0.3	0.3	-
2013 Q1	0.6	0.2	0.4
Q2	1.2	1.3	1.3
Q3	-0.2	-0.1	-0.3
Q4	0.3	0.6	0.6
2014 Q1	-0.1	0.1	0.2
Q2	0.9	0.6	0.6
Q3	0.1	0.3	0.5
Q4	-	0.1	-0.3
2015 Q1	-0.2	0.3	0.8
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>			
	MNE5	MNF5	MNX8
2011 Q4	2.5	2.3	1.4
2012 Q1	1.5	1.1	0.8
Q2	1.5	1.7	1.7
Q3	1.5	2.1	2.5
Q4	1.4	1.8	1.7
2013 Q1	0.6	1.0	1.3
Q2	2.5	2.4	2.5
Q3	1.8	1.7	1.4
Q4	1.9	2.1	2.0
2014 Q1	1.1	2.0	1.8
Q2	0.9	1.4	1.1
Q3	1.2	1.7	2.0
Q4	0.9	1.2	1.2
2015 Q1	0.8	1.4	1.7

1 Implied deflator is expressed in terms of 2014 = 100, whereas in table A1 it is expressed as 2011 = 100.

2 Data are only considered accurate to 1 decimal place.

3 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury.

# P GDP Per Head<sup>1</sup>

£

	UK resident population mid-year estimates (persons thousands) <sup>2</sup>	Current Prices		Chained volume measures (Reference year 2011)	
		Gross domestic product at market prices <sup>3</sup>	Gross domestic product per head	Gross domestic product at market prices <sup>3</sup>	Gross domestic product per head
	EBAQ	YBHA	IHXT	ABMI	IHXW
2011	63 285	1 617 677	25 562	1 617 677	25 562
2012	63 705	1 655 384	25 985	1 628 338	25 561
2013	64 106	1 713 122	26 723	1 655 447	25 824
2014	64 511	1 791 934	27 777	1 704 998	26 430
<b>Seasonally adjusted</b>					
2011 Q4	63 495	407 629	6 420	406 008	6 394
2012 Q1	63 600	411 846	6 476	406 283	6 388
Q2	63 705	410 535	6 444	405 560	6 366
Q3	63 805	416 649	6 530	408 938	6 409
Q4	63 905	416 354	6 515	407 557	6 378
2013 Q1	64 005	419 558	6 555	409 985	6 406
Q2	64 106	427 797	6 673	412 620	6 437
Q3	64 207	430 607	6 707	415 577	6 472
Q4	64 308	435 160	6 767	417 265	6 489
2014 Q1	64 410	439 593	6 825	420 960	6 536
Q2	64 511	446 386	6 920	424 808	6 585
Q3	64 618	450 882	6 978	427 844	6 621
Q4	64 724	455 073	7 031	431 386	6 665
2015 Q1	64 831	458 326	7 070	432 995	6 679
<b>Percentage change, latest year on previous year</b>					
		IHYM	N3Y3	IHYP	N3Y6
2011		3.8	2.9	1.6	0.8
2012		2.3	1.7	0.7	—
2013		3.5	2.8	1.7	1.0
2014		4.6	3.9	3.0	2.3
<b>Percentage change, latest quarter on previous quarter</b>					
		IHYN	N3Y4	IHYQ	N3Y7
2011 Q4		0.6	0.4	—	−0.2
2012 Q1		1.0	0.9	0.1	−0.1
Q2		−0.3	−0.5	−0.2	−0.3
Q3		1.5	1.3	0.8	0.7
Q4		−0.1	−0.2	−0.3	−0.5
2013 Q1		0.8	0.6	0.6	0.4
Q2		2.0	1.8	0.6	0.5
Q3		0.7	0.5	0.7	0.5
Q4		1.1	0.9	0.4	0.3
2014 Q1		1.0	0.9	0.9	0.7
Q2		1.5	1.4	0.9	0.7
Q3		1.0	0.8	0.7	0.5
Q4		0.9	0.8	0.8	0.7
2015 Q1		0.7	0.6	0.4	0.2
<b>Percentage change, latest quarter on corresponding quarter of previous year</b>					
		IHYO	N3Y5	IHYR	N3Y8
2011 Q4		3.7	3.0	1.5	0.7
2012 Q1		2.1	1.4	1.0	0.3
Q2		2.3	1.6	0.6	−0.1
Q3		2.8	2.1	0.7	—
Q4		2.1	1.5	0.4	−0.3
2013 Q1		1.9	1.2	0.9	0.3
Q2		4.2	3.6	1.7	1.1
Q3		3.4	2.7	1.6	1.0
Q4		4.5	3.9	2.4	1.7
2014 Q1		4.8	4.1	2.7	2.0
Q2		4.3	3.7	3.0	2.3
Q3		4.7	4.0	3.0	2.3
Q4		4.6	3.9	3.4	2.7
2015 Q1		4.3	3.6	2.9	2.2

1 This data uses the latest population estimates with the exception of the latest year where populations projections are used. The quarterly data in this table does not sum to annuals (excluding GDP at market prices)

2 This data uses the UK resident population mid-year estimates published 26 June 2014, not data published on 25 June 2015

3 GDP is presented in £ million; also published in table A2

# Revisions Analysis<sup>1</sup>

## Revisions since previously published estimates

£ million

		2010	2011	2012	2013	2014
<b>Latest less previously published levels of GDP</b>						
<b>at current market prices</b>						
<b>National accounts aggregates</b>						
<b>at current prices (Table A2)</b>						
Gross domestic product at market prices	KB7D	–	–	–	–	444
less Basic price adjustment	KB7E	–	–	–	–	307
Gross value added at basic prices	KB7F	–	–	–	–	137
<b>Gross domestic product:</b>						
<b>expenditure at current prices (Table C1)</b>						
Domestic expenditure on goods and services						
at market prices						
Households	KB7K	–	–	–	–	–877
Non-profit institutions serving households	KB7L	–	–	–	–	–
General government	KB7M	–	–	–	–	–474
Gross fixed capital formation	KB7N	–	–	–	–	524
Changes in inventories	KB7O	–	–	–	–	–172
Acquisitions less disposals of valuables	KB7P	–	–	–	–	3
Total	KB7Q	–	–	–	–	–996
Total exports	KB7R	–	–	–	–	–499
Total imports	KB7S	–	–	–	–	983
Statistical discrepancy (expenditure)	KB7T	–	–	–	–	2 922
<b>Gross domestic product:</b>						
<b>income at current prices (Table D)</b>						
Compensation of employees	KB7U	–	–	–	–	–600
Gross operating surplus of corporations	KB7V	–	–	–	–	3 645
Other income	KB7W	–	–	–	–	–92
Gross value added at factor cost	KB7X	–	–	–	–	2 953
Taxes on products & production less Subsidies	KB7Y	–	–	–	–	321
Statistical discrepancy (income)	KB7Z	–	–	–	–	–2 830

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

		2010	2011	2012	2013	2014
<b>Latest less previously published growth rates for GDP</b>						
<b>in chained volume terms</b>						
<b>Percentage changes in volume of GDP (Table A2)</b>						
Gross domestic product chained volume measures						
Year on year growth	KB82	–	–	–	–	0.2
<b>Percentage changes in volume</b>						
<b>of GVA output components (Table B1)</b>						
GVA at basic prices						
Agriculture, forestry and fishing	KB83	–	–	–	–	7.0
Mining and quarrying inc oil & gas extraction	KB84	–	–	–	–	0.3
Manufacturing	KB85	–	–	–	–	0.2
Electricity, gas, steam and air	KB86	–	–	–	–	–0.4
Water supply, sewerage	KNT7	–	–	–	–	–
Total Production	KB87	–	–	–	–	0.1
Construction	KB88	–	–	–	–	2.1
Distribution, hotels and restaurants	KB89	–	–	–	–	0.1
Transport storage and communications	KB8A	–	–	–	–	0.1
Business services and finance	KB8B	–	–	–	–	–0.1
Government and other services	KB8C	–	–	–	–	–
Total services	KB8D	–	–	–	–	–
Total GVA	KB8E	–	–	–	–	0.2
Total GVA excluding Oil	KB8F	–	–	–	–	0.1
<b>Percentage changes in volume</b>						
<b>of GDP expenditure components (Table C2)</b>						
Domestic expenditure on goods and services						
at market prices						
Households	KB8G	–	–	–	–	0.1
Non-profit institutions serving households	KB8H	–	–	–	–	–
General government	KB8I	–	–	–	–	–0.1
Gross fixed capital formation	KB8J	–	–	–	–	0.8
Total	KB8K	–	–	–	–	0.2
Total exports	KB8L	–	–	–	–	–0.1
Total imports	KB8M	–	–	–	–	0.2

		2010	2011	2012	2013	2014
<b>Latest less previously published household saving ratio</b>						
<i>Previous estimates published on 31st March 2015</i>						
<b>Households' sector: Use of Disposable Income Account</b>						
<b>(TABLE J3)</b>						
Saving ratio (per cent)	KB8N	–	–	–	–	0.1

2 Estimates are given to one decimal place but cannot be regarded as accurate to this degree.

# Revisions Analysis<sup>1</sup>

## Revisions since previously published estimates

continued

£ million

		2011 Q4	2012 Q1	2012 Q2	2012 Q3	2012 Q4	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1
<b>Latest less previously published levels of GDP</b>															
<b>at current market prices</b>															
<b>National accounts aggregates</b>															
<b>at current prices (Table A2)</b>															
Gross domestic product at market prices	KB7D	—	—	—	—	—	—	—	—	—	324	-1 486	395	1 211	287
less Basic price adjustment	KB7E	—	—	—	—	—	—	—	—	—	59	54	11	183	-222
Gross value added at basic prices	KB7F	—	—	—	—	—	—	—	—	—	265	-1 540	384	1 028	509
<b>Gross domestic product:</b>															
<b>expenditure at current prices (Table C1)</b>															
Domestic expenditure on goods and services															
at market prices															
Households	KB7K	—	—	—	—	—	—	—	—	—	-1 047	-214	-124	508	829
Non-profit institutions serving households	KB7L	—	—	—	—	—	—	—	—	—	—	—	—	—	—
General government	KB7M	—	—	—	—	—	—	—	—	—	503	-588	-237	-152	-532
Gross fixed capital formation	KB7N	—	—	—	—	—	—	—	—	—	192	150	-69	251	1 094
Changes in inventories	KB7O	—	—	—	—	—	—	—	—	—	-807	-1 650	604	1 681	-1 132
Acquisitions less disposals of valuables	KB7P	—	—	—	—	—	—	—	—	—	231	225	249	-702	238
Total	KB7Q	—	—	—	—	—	—	—	—	—	-928	-2 077	423	1 586	497
Total exports	KB7R	—	—	—	—	—	—	—	—	—	171	216	-455	-431	174
Total imports	KB7S	—	—	—	—	—	—	—	—	—	-435	489	408	521	922
Statistical discrepancy (expenditure)	KB7T	—	—	—	—	—	—	—	—	—	646	864	835	577	538
<b>Gross domestic product:</b>															
<b>income at current prices (Table D)</b>															
Compensation of employees	KB7U	—	—	—	—	—	—	—	—	—	-118	-249	-103	-130	-872
Gross operating surplus of corporations	KB7V	—	—	—	—	—	—	—	—	—	1 328	39	1 105	1 173	688
Other income	KB7W	—	—	—	—	—	—	—	—	—	-394	-562	215	649	1 341
Gross value added at factor cost	KB7X	—	—	—	—	—	—	—	—	—	816	-772	1 217	1 692	1 157
Taxes on products & production less Subsidies	KB7Y	—	—	—	—	—	—	—	—	—	48	63	21	189	-225
Statistical discrepancy (income)	KB7Z	—	—	—	—	—	—	—	—	—	-540	-777	-843	-670	-645

1 Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

		2011 Q4	2012 Q1	2012 Q2	2012 Q3	2012 Q4	2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1
<b>Latest less previously published growth rates</b>															
<b>for GDP in chained volume terms</b>															
<b>Percentage changes in volume of GDP (Table A2)</b>															
Gross domestic product chained volume measures															
Quarter on quarter growth	KB82	—	—	—	—	—	—	—	—	—	—	0.1	0.1	0.2	0.1
Quarter on same quarter a year earlier	KB94	—	—	—	—	—	—	—	—	—	—	0.1	0.2	0.4	0.5
<b>Percentage changes in volume</b>															
<b>of GVA output components (Table B1)</b>															
GVA at basic prices quarter on quarter growth															
Agriculture, forestry and fishing	KB83	—	—	—	—	—	—	—	—	—	4.4	2.2	0.8	0.8	-2.1
Mining and quarrying inc oil & gas extraction	KB84	—	—	—	—	—	—	—	—	—	0.2	-0.3	0.5	0.7	0.2
Manufacturing	KB85	—	—	—	—	—	—	—	—	—	0.2	-0.1	—	0.2	—
Electricity, gas, steam and air	KB86	—	—	—	—	—	—	—	—	—	-1.0	1.1	-0.6	0.1	0.1
Water supply, sewerage	KNT7	—	—	—	—	—	—	—	—	—	—	0.1	—	0.1	1.0
Total Production	KB87	—	—	—	—	—	—	—	—	—	—	—	0.1	0.2	0.1
Construction	KB88	—	—	—	—	—	—	—	—	—	0.4	0.9	0.5	2.4	0.9
Distribution, hotels and restaurants	KB89	—	—	—	—	—	—	—	—	—	—	-0.1	0.1	—	-0.1
Transport storage and communications	KB8A	—	—	—	—	—	—	—	—	—	—	0.1	—	0.1	-0.1
Business services and finance	KB8B	—	—	—	—	—	—	—	—	—	-0.1	0.1	—	0.1	—
Government and other services	KB8C	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total services	KB8D	—	—	—	—	—	—	—	—	—	-0.1	—	—	—	—
Total GVA	KB8E	—	—	—	—	—	—	—	—	—	—	0.1	0.1	0.2	0.1
Total GVA excluding Oil	KB8F	—	—	—	—	—	—	—	—	—	—	0.1	—	0.2	0.1
<b>Percentage changes in volume of GDP</b>															
<b>expenditure components (Table C2)</b>															
Domestic expenditure on goods and services															
at market prices quarter on quarter growth															
Households	KB8G	—	—	—	—	—	—	—	—	—	-0.2	0.3	—	0.1	0.4
Non-profit institutions serving households	KB8H	—	—	—	—	—	—	—	—	—	—	—	—	—	—
General government	KB8I	—	—	—	—	—	—	—	—	—	0.3	-0.4	-0.5	0.3	0.3
Gross fixed capital formation	KB8J	—	—	—	—	—	—	—	—	—	0.2	0.4	0.1	0.7	0.5
Total	KB8K	—	—	—	—	—	—	—	—	—	-0.2	0.1	0.2	0.3	-0.2
Total exports	KB8L	—	—	—	—	—	—	—	—	—	-0.1	0.4	-0.7	-0.1	0.7
Total imports	KB8M	—	—	—	—	—	—	—	—	—	-0.2	0.6	-0.1	—	—

### Latest less previously published household saving ratio

Previous estimates published on 31st March 2015

#### Households' sector:

##### Use of Disposable Income Account (TABLE J3)

Saving ratio (per cent)	KB8N	—	—	—	—	—	—	—	—	—	—	0.3	-0.1	0.2	—
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2 Estimates are given to one decimal place but cannot be regarded as accurate to this degree.